

ABSTRAK

MARLINA WAGIYATI. *Analisis Pengaruh Return On Equity (ROE), Modal Kerja, dan Debt to Equity Ratio (DER) terhadap Tindakan Perataan Laba serta Nilai Perusahaan pada Perusahaan Chemical dan Foods and Beverages yang Terdaftar di Bursa Efek Indonesia* (dibimbing oleh Dr. MF. Arrozi, SE, Msi, Akt).

Penelitian ini bertujuan untuk menguji secara empiris variabel-variabel *return on asset, modal kerja dan debt to equity ratio* terhadap tindakan praktik perataan laba serta nilai Perusahaan pada perusahaan chemical dan *foods and beverages* yang terdaftar di Bursa Efek Indonesia periode tahun 2008-2013.

Desain penelitian menggunakan kausalitas-komparatif dimana sumber data adalah data sekunder. Sampel yang digunakan dalam penelitian ini berjumlah 13 perusahaan *chemical* dan 14 perusahaan *foods and beverages* yang listing di Bursa Efek Indonesia. Teknik pengambilan sampel menggunakan *Jenuh*. Analisis data menggunakan regresi logistik dan regresi linier berganda. Unit analisis perusahaan di sektor *chemical* dan *foods and beverages*.

Hasil penelitian menunjukkan bahwa pada perusahaan *chemical* dan *foods and beverages*, secara parsial *return on asset, modal kerja, dan debt to equity ratio* tidak berpengaruh signifikan terhadap tindakan perataan laba. Secara simultan *return on asset, modal kerja, dan debt to equity ratio* tidak berpengaruh signifikan terhadap tindakan perataan laba. Sedangkan secara parsial *return on asset dan debt to equity ratio* berpengaruh positif terhadap nilai perusahaan, namun secara parsial *modal kerja* tidak berpengaruh signifikan terhadap nilai perusahaan. Secara simultan *return on asset, modal kerja, debt to equity ratio dan perataan laba* berpengaruh signifikan terhadap nilai perusahaan.

Kata kunci : tindakan perataan laba, return on equity, Modal kerja debt to equity ratio, tobin's Q

ABSTRACT

MARLINA WAGIYATI. *Analysis of Effect of Return On Asset (ROA), Working Capital and Debt to Equity Ratio (DER) to the smoothing action on the Company's earnings and value Chemical Company and Foods and Beverages Company Listed on the Indonesia Stock Exchange (Supervised by Dr. MF. Arrozi, SE , Msi, Akt).*

This study aims to empirically examine the variables return on assets , working capital and debt to equity ratio to measure income smoothing practices as well as the Company's enterprise value chemical and foods and beverages that are listed in Indonesia Stock Exchange 2008-2013 period.

Design - comparative study using causality where the data source is a secondary data. The sample used in this study was 13 chemical companies and 14 companies foods and beverages are listed on the Indonesia Stock Exchange . The sampling technique used Saturated Analysis of the data using logistic regression and multiple linear regression . The unit of analysis in chemical sector and the foods and beverages.

The results showed that the chemical company and foods and beverages, a partial return on assets , working capital , and debt to equity ratio does not significantly influence the smoothing action laba. Secara simultaneous return on assets, working capital , and debt to equity ratio has no effect significantly to the income smoothing . While partially return on assets and debt to equity ratio has positive effect on firm value, but is partially working capital does not significantly influence the value perusahaan . Simultaneously, return on assets , working capital , debt to equity ratio and income smoothing significant effect on firm value.

Keywords: *the income smoothing, return on equity, working capital, debt to equity ratio, tobin's Q*