ACKNOWLEDGMENT

First author would like to express my gratitude to the Almighty GOD or we called ALLAH S.W.T has given favors and gifts healthy so that author can finish with a thesis on time. Thanks also go to the author's parents, her mother Tri Rahayu and her father Sugiat who have supported all the material and non-material in this thesis, and also author brother's Ramdhan Yogi Firdaus who always support with patience.

Of course, the author is very grateful to the advisor Doctor Zhu Yiling, Ph.D esteemed promoter, my cordial thanks for accepting the author as a Bachelor student of Economy, your warm encouragement, thoughtful guidance, critical comments, and correction of the thesis. Give thanks to the Indonesiasupervisor or head of study program, Adrie Putra, S.E., M.M.

The author presents her sincere appreciation goes to Dr. Ir. Arief Kusuma A.P., M.B.A., as the rector and Dr. M. F. Arrozi Adhikara, S.E., M.Si., Akt., as the dean Faculty of Economic Esa Unggul University, the rector and the dean Faculty of Economic Nanjing Xiaozhuang University.

And of course thanks addressed to Ms. Sophie Mou who gave her a chance to get the double degree at Faculty of Economy. And also do not forget authors thank profusely Dr. Rer. Nat. AB Susanto, MSc., scholarship program coordinator *BPKLN Kemendikbud*. And the latter, the authors would like to thank for all your patience and understanding of my friends who cannot mention one by one author in this thesis.

Jakarta, September 2015

The Author