

ABSTRAKSI

GENTA ANDRIANTO, Pengaruh *Return On Assets*, *Debt to Equity Ratio* dan *Dividend Payout Ratio* Terhadap Praktik Perataan Laba (Studi Empiris pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2011 – 2013).(Dibimbing oleh Yanuar Ramadhan, SE, MM, AK, CA)

Penelitian ini dilakukan pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia. Penelitian ini bertujuan untuk mengetahui apakah perusahaan Manufaktur melakukan tindakan perataan laba serta untuk mengetahui pengaruh *Return On Asset*, *Debt to Equity Ratio* dan *Dividend Payout Ratio* terhadap praktik perataan laba.

Perataan laba (*Income Smoothing*) dapat dilihat dari *income smoothing index* dimana jika *coefficients of variation of earnings* ($CV \Delta I \leq CV \Delta S$), maka perusahaan dikatakan melakukan perataan laba. *Return On Assets* diukur menggunakan rumus laba setelah pajak dibagi dengan total aset. *Debt to Equity Ratio* diukur menggunakan rumus total hutang dibagi total ekuitas. *Devidend Payout Ratio* diukur menggunakan rumus deviden tunai per lembar dibagi laba per saham.

Hasil penelitian di peroleh berdasarkan Uji *Omnibus Test of Model Coefficients* (Uji Simultan) variabel *Return On Assets*, *Debt to Equity Ratio* dan *Dividend Payout Ratio* berpengaruh secara simultan terhadap praktik perataan laba sedangkan berdasarkan Uji T Test (Parsial) dimana variabel *Return On Assets* dan *Dividend Payout Ratio* berpengaruh signifikan dan *Debt to Equity Ratio* tidak berpengaruh signifikan terhadap praktik perataan laba.

Kata kunci : Perataan Laba, *Return On Assets*, *Debt to Equity Ratio*, *Dividend Payout Ratio*

ABSTRACT

GENTA ANDRIANTO, *the influence of Return On Assets, Debt to Equity Ratio and Dividend Payout Ratio Of Income Smoothing Practices (Empirical Studies on manufacturing companies listed on the Indonesia stock exchange Period 2011 – 2013).* (Mentored by Yanuar Ramadhan, SE, MM, AK, CA)

This research was conducted on the company's manufacturing that are listed on the Indonesia stock exchange. This research aims to find out whether manufacturing companies do profit and leveling action to determine the influence of Return On assets, Debt to Equity Ratio and Dividend Payout Ratio of INCOME smoothing practice.

Income Smoothing can be seen from income smoothing index where if the coefficients of variation of earnings ($CV \leq \Delta I / \Delta S$), then the company is said to perform leveling of profit. Return On Assets is measured using the formula of earnings after taxes divided by total assets. Debt to Equity Ratio is measured using the formula of total liabilities divided by total equity. Dividend Payout Ratio is measured using the formula of dividend per share divided by earning per share.

The research results obtained in the Omnibus Test based on a Test of Model Coefficients (Simultaneous Trials) variable is Return On Assets, Debt to Equity Ratio and Dividend Payout Ratio effect simultaneously against the spider while leveling based on the practice Test T Test (Partial) whereby variables Return On Assets and Dividend Payout Ratio significant effect, Debt to Equity Ratio have no effect significant against the practice of income smoothing.

Keywords: Income Smoothing, Return On Assets, Debt to Equity Ratio, Dividend Payout Ratio