

LAMPIRAN

Lampiran 1.1
Rata-Rata Nilai ROA Periode 2011 - 2014

No	Kode Perusahaan	2011 (%)	2012 (%)	2013 (%)	2014 (%)	Rata-Rata (%)
1	INDF	13,50	12,20	8,90	8,80	10,85
2	MYOR	7,00	9,00	10,00	4,00	7,50
3	ULTJ	5,90	14,60	11,60	9,70	10,45
4	SKLT	2,80	3,20	3,80	5,00	3,70
5	PSDN	9,00	10,00	8,00	(1,00)	6,50
6	ALTO	2,00	5,00	2,00	8,00	4,25
7	STTP	4,57	5,97	7,78	7,26	6,40
8	SKBM	3,95	4,40	11,70	13,70	8,44
9	DLTA	20,84	27,92	30,50	28,45	26,93

Lampiran 1.2
Rata-Rata Kepemilikan Manajerial Periode 2011 - 2014

No	Kode Perusahaan	2011 (%)	2012 (%)	2013 (%)	2014 (%)	Rata-Rata (%)
1	INDF	0,06	0,02	0,02	0,02	0,03
2	MYOR	0,11	0,11	0,11	0,11	0,11
3	ULTJ	17,97	17,97	17,80	17,90	17,91
4	SKLT	2,24	2,11	2,11	2,11	2,14
5	PSDN	20,56	20,56	20,57	20,57	20,57
6	ALTO	-	2,26	2,25	2,25	1,69
7	STTP	4,24	3,10	3,10	3,13	3,39
8	SKBM	0,07	0,07	1,70	3,11	1,24
9	DLTA	4,15	4,02	0,01	3,54	2,93

Lampiran 1.3
Rata-Rata Keputusan Investasi Periode 2011 - 2014

No	Kode Perusahaan	2011 (x)	2012 (x)	2013 (x)	2014 (x)	Rata-Rata (x)
1	INDF	8,26	10,75	16,96	11,52	11,87
2	MYOR	23,21	21,01	23,32	46,34	28,47
3	ULTJ	24,55	10,90	39,82	37,96	28,31
4	SKLT	15,56	15,52	10,91	12,55	13,63
5	PSDN	34,44	20,50	15,00	(6,81)	15,78
6	ALTO	-	26,03	75,90	76,36	44,57
7	STTP	21,18	20,01	17,74	30,66	22,40
8	SKBM	65,00	26,00	7,08	11,83	27,48
9	DLTA	12,31	17,32	23,02	22,13	18,69

Lampiran 1.4
Rata-Rata Kebijakan Hutang Periode 2011 - 2014

No	Kode Perusahaan	2011 (x)	2012 (x)	2013 (x)	2014 (x)	Rata-Rata (x)
1	INDF	0,41	0,42	0,51	0,52	0,47
2	MYOR	0,63	0,63	0,60	0,60	0,62
3	ULTJ	0,38	0,31	0,28	0,22	0,30
4	SKLT	0,43	0,48	0,54	0,54	0,50
5	PSDN	0,51	0,40	0,39	0,39	0,42
6	ALTO	0,47	0,42	0,64	0,57	0,53
7	STTP	0,48	0,54	0,53	0,52	0,51
8	SKBM	0,45	0,56	0,60	0,51	0,53
9	DLTA	0,18	0,20	0,22	0,23	0,21

Lampiran 1.5
Tobin's Q Ratio

No	Kode Perusahaan	SAHAM BEREDAR				CLOSING SHARE			
		2011	2012	2013	2014	2011	2012	2013	2014
1	INDF	100,00	185,00	185,00	142,00	4.600,00	5.850,00	6.600,00	6.750,00
2	MYOR	500,00	500,00	500,00	500,00	14.250,00	20.000,00	26.000,00	20.900,00
3	ULTJ	200,00	1.000,00	200,00	200,00	1.080,00	1.330,00	4.500,00	3.720,00
4	SKLT	100,00	100,00	100,00	100,00	140,00	180,00	180,00	300,00
5	PSDN	500,00	175,00	175,00	175,00	310,00	205,00	150,00	143,00
6	ALTO	-	100,00	100,00	100,00	-	302,00	570,00	352,00
7	STTP	500,00	100,00	100,00	100,00	690,00	700,00	1.550,00	2.890,00
8	SKBM	70,00	100,00	100,00	100,00	390,00	390,00	970,00	940,00
9	DLTA	1.000,00	1.000,00	1.000,00	1.000,00	111,50	225,00	380,00	390,00

No	Kode Perusahaan	MVE			
		2011	2012	2013	2014

1	INDF	460.000,00	1.082.250,00	1.221.000,00	958.500,00
2	MYOR	7.125.000,00	10.000.000,00	13.000.000,00	10.450.000,00
3	ULTJ	216.000,00	1.330.000,00	900.000,00	744.000,00
4	SKLT	14.000,00	18.000,00	18.000,00	30.000,00
5	PSDN	155.000,00	35.875,00	26.250,00	25.025,00
6	ALTO	-	30.200,00	57.000,00	35.200,00
7	STTP	345.000,00	70.000,00	155.000,00	289.000,00
8	SKBM	27.300,00	39.000,00	97.000,00	94.000,00
9	DLTA	111.500,00	225.000,00	380.000,00	390.000,00

No	Kode Perusahaan	CURRENT LIABILITIES			
		2011	2012	2013	2014

1	INDF	12.831.304,00	13.080.544,00	19.471.309,00	22.681.686,00
2	MYOR	1.845.791.716.500,00	1.924.434.119.144,00	2.676.892.373.682,00	3.114.337.601.362,00
3	ULTJ	611.785.143.151,00	592.822.529.143,00	633.794.053.008,00	490.967.089.226,00
4	SKLT	60.394.533.656,00	88.824.705.832,00	125.712.112.019,00	141.425.302.223,00
5	PSDN	180.506.510.703,00	236.667.625.895,00	227.421.742.800,00	197.877.917.620,00
6	ALTO	50.396.092.265,00	95.929.237.540,00	575.436.437.982,00	238.474.789.272,00
7	STTP	303.434.183.764,00	571.296.021.580,00	598.988.885.897,00	538.631.479.995,00
8	SKBM	65.113.997.010,00	133.675.980.125,00	254.446.736.904,00	256.924.179.534,00
9	DLTA	96.129.303,00	119.919.552,00	157.091.241,00	190.952.635,00

No	Kode Perusahaan	CURRENT ASSET			
		2011	2012	2013	2014

1	INDF	24.501.734,00	26.202.972,00	32.772.095,00	40.995.736,00
2	MYOR	4.095.298.705.091,00	5.313.599.558.516,00	6.430.065.428.871,00	6.508.768.623.440,00
3	ULTJ	903.366.925.701,00	1.196.426.603.843,00	1.565.510.655.138,00	1.642.101.746.819,00
4	SKLT	105.144.724.612,00	125.666.621.792,00	154.315.590.972,00	167.419.411.740,00
5	PSDN	277.879.090.840,00	380.247.694.632,00	381.085.626.721,00	289.764.924.676,00
6	ALTO	94.124.323.776,00	203.292.911.935,00	1.056.508.696.939,00	733.468.016.986,00
7	STTP	313.985.981.919,00	569.839.536.195,00	684.263.795.106,00	799.430.399.430,00
8	SKBM	119.562.738.006,00	166.483.464.715,00	338.468.880.290,00	379.496.707.512,00
9	DLTA	577.644.536,00	631.333.221,00	748.111.003,00	854.176.144,00

No	Kode Perusahaan	INVENTORY			
		2011	2012	2013	2014
1	INDF	6.536.343,00	7.782.594,00	8.160.539,00	8.454.845,00
2	MYOR	1.336.250.118.104,00	1.498.989.460.205,00	1.456.454.215.049,00	1.966.800.644.217,00
3	ULTJ	368.496.687.848,00	334.169.035.934,00	534.977.217.239,00	714.411.455.060,00
4	SKLT	47.259.842.444,00	60.792.067.626,00	70.556.604.227,00	73.181.753.579,00
5	PSDN	162.977.980.785,00	225.987.469.477,00	217.607.447.083,00	159.934.594.274,00
6	ALTO	67.837.953.621,00	70.699.845.687,00	82.438.634.333,00	110.303.981.853,00
7	STTP	161.699.916.410,00	242.653.601.169,00	285.793.392.774,00	309.595.185.554,00
8	SKBM	49.558.477.473,00	54.917.730.968,00	88.932.449.912,00	111.766.911.295,00
9	DLTA	84.457.599,00	106.065.078,00	171.744.931,00	193.300.072,00

No	Kode Perusahaan	LONG TERM LIABILITIES			
		2011	2012	2013	2014
1	INDF	5.674.567,00	8.353.827,00	15.324.315,00	16.837.876,00
2	MYOR	2.329.384.524.394,00	3.310.221.795.521,00	3.139.430.961.141,00	3.076.215.435.183,00
3	ULTJ	216.760.061.969,00	151.451.739.464,00	162.680.395.048,00	161.018.718.399,00
4	SKLT	30.942.997.591,00	31.439.200.976,00	36.627.023.044,00	36.781.482.794,00
5	PSDN	34.570.786.578,00	36.366.208.265,00	36.810.857.178,00	44.475.831.881,00
6	ALTO	50.498.358.838,00	41.768.833.004,00	384.753.553.611,00	467.927.928.546,00
7	STTP	114.766.587.264,00	98.853.474.000,00	176.942.099.882,00	343.978.800.839,00
8	SKBM	20.270.388.123,00	27.605.814.263,00	42.081.606.258,00	74.700.075.216,00
9	DLTA	27.101.946,00	27.175.770,00	33.391.568,00	36.521.246,00

No	Kode Perusahaan	DEBT			
		2011	2012	2013	2014
1	INDF	540.480,00	3.013.993,00	10.184.068,00	6.978.671,00
2	MYOR	1.416.127.653.907,00	1.420.045.816.354,00	842.712.121.001,00	1.648.585.057.322,00
3	ULTJ	293.674.967.267,00	(117.983.299.302,00)	(234.058.989.843,00)	(275.704.484.134,00)
4	SKLT	33.452.649.079,00	55.389.352.642,00	78.580.148.318,00	83.969.126.856,00
5	PSDN	100.176.187.226,00	118.773.609.005,00	100.754.420.340,00	112.523.419.099,00
6	ALTO	74.608.080.948,00	5.105.004.296,00	(13.880.071.013,00)	83.238.682.685,00
7	STTP	265.914.705.519,00	342.963.560.554,00	377.460.583.447,00	392.775.066.958,00
8	SKBM	15.380.124.600,00	49.716.060.641,00	46.991.912.784,00	63.894.458.533,00
9	DLTA	(369.955.688,00)	(378.172.821,00)	(385.883.263,00)	(433.402.191,00)

No	Kode Perusahaan	TOTAL ASET			
		2011	2012	2013	2014
1	INDF	53.585.933,00	59.324.207,00	77.611.416,00	85.938.885,00
2	MYOR	6.599.845.533.328,00	8.302.506.241.903,00	9.710.223.454.000,00	10.291.108.029.334,00
3	ULTJ	2.180.516.519.057,00	2.420.793.382.029,00	2.811.620.982.142,00	2.917.083.567.355,00
4	SKLT	214.237.879.424,00	249.746.467.756,00	301.989.488.699,00	331.574.891.637,00
5	PSDN	421.366.403.319,00	682.611.125.989,00	681.832.333.141,00	620.928.440.332,00
6	ALTO	213.200.517.834,00	326.619.954.340,00	1.502.519.389.759,00	1.239.053.626.858,00
7	STTP	934.765.927.864,00	1.249.840.835.890,00	1.470.059.394.892,00	1.700.204.093.895,00
8	SKBM	191.336.088.495,00	288.961.557.631,00	497.652.557.672,00	649.534.031.113,00
9	DLTA	696.166.676,00	745.306.835,00	867.040.802,00	991.947.134,00

No	Kode Perusahaan	TOBINS Q				Rata Rata
		2011	2012	2013	2014	

1	INDF	0,02	0,07	0,15	0,09	0,08
2	MYOR	0,21	0,17	0,09	0,16	0,16
3	ULTJ	0,13	(0,05)	(0,08)	(0,09)	-0,02
4	SKLT	0,16	0,22	0,26	0,25	0,22
5	PSDN	0,24	0,17	0,15	0,18	0,19
6	ALTO	0,35	0,02	(0,01)	0,07	0,11
7	STTP	0,28	0,27	0,26	0,23	0,26
8	SKBM	0,08	0,17	0,09	0,10	0,11
9	DLTA	(0,53)	(0,51)	(0,44)	(0,44)	-0,48

Lampiran 4

Rata Rata Nilai Variabel Perhitungan SPSS

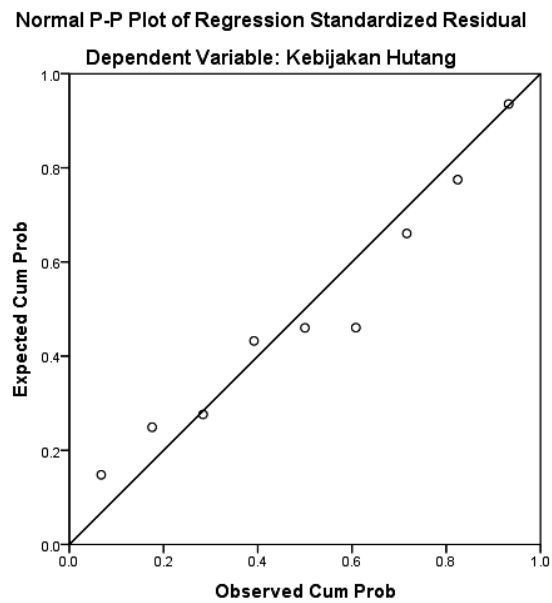
No	Kode Perusahaan	X1	X2	X3	Y	Z
1	INDF	10,85	0,03	11,87	0,08	0,47
2	MYOR	7,50	0,11	28,47	0,16	0,62
3	ULTJ	10,45	17,91	28,31	-0,02	0,30
4	SKLT	3,70	2,14	13,63	0,22	0,50
5	PSDN	6,50	20,57	15,78	0,19	0,42
6	ALTO	4,25	1,69	44,57	0,11	0,53
7	STTP	6,40	3,39	22,40	0,26	0,51
8	SKBM	8,44	1,24	27,48	0,11	0,53
9	DLTA	26,93	2,93	18,69	-0,48	0,21

Lampiran 4.1
Hasil Uji Statistik Deskriptif

	N	Minimum	Maximum	Mean	Std. Deviation
Profitabilitas ROA)	9	3.70	26.93	9.4467	6.99500
Kepemilikan Manajerial	9	.03	20.57	5.5567	7.86660
Keputusan Investasi (PER)	9	11.87	44.57	23.4667	10.15031
Nilai Perusahaan (Tobin's Q)	9	-.48	.26	.0700	.22220
Kebijakan Hutang (DAR)	9	.21	.62	.4544	.12700
Valid N (listwise)	9				

Sumber : Hasil uji statistik deskriptif dengan SPSS 22

Lampiran Grafik 4.1
Hasil Uji P-Plot Normalitas Data Model I



Sumber : Hasil Uji P-Plot SPSS 22 Model I

Lampiran 4.2
 Hasil Uji Normalitas *Kolmogorov-Smirnov* Model I

		<i>Unstandardized Residual</i>
N		9
<i>Normal Parameters^{a,b}</i>	<i>Mean</i>	.0000000
	<i>Std. Deviation</i>	.04795492
<i>Most Extreme Differences</i>	<i>Absolute</i>	.217
	<i>Positive</i>	.217
	<i>Negative</i>	-.093
<i>Kolmogorov-Smirnov Z</i>		.217
Asymp. Sig. (2-tailed)		.200 ^{c,d}

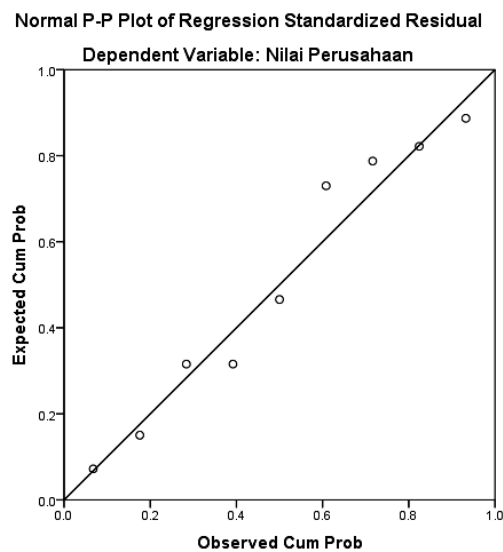
a. Test distribution is Normal.

a. Calculated from data.

Sumber : Hasil Uji *KS Path Analysis* Model I SPSS 22

Lampiran Grafik 4.2

Hasil Uji P-Plot Normalitas Data Model II



Sumber : Hasil Uji P-Plot SPSS 22 Model II

Lampiran 4.3
 Hasil Uji Normalitas *Kolmogorov-Smirnov* Model II

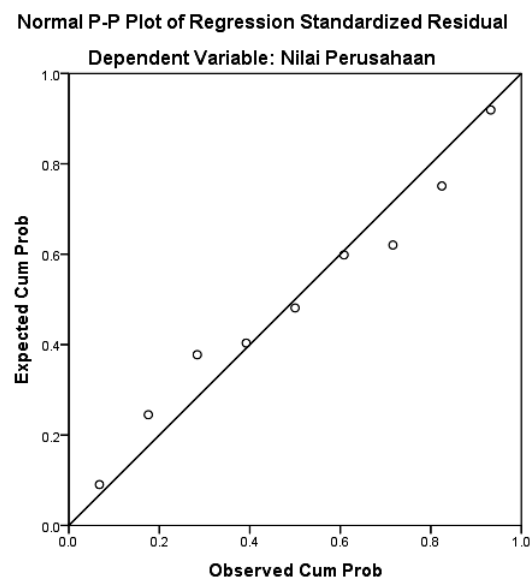
		<i>Unstandardized Residual</i>
N		9
<i>Normal Parameters^{a,b}</i>	<i>Mean</i>	.0000000
	<i>Std. Deviation</i>	.13052317
<i>Most Extreme Differences</i>	<i>Absolute</i>	.188
	<i>Positive</i>	.141
	<i>Negative</i>	-.188
<i>Kolmogorov-Smirnov Z</i>		.188
<i>Asymp. Sig. (2-tailed)</i>		.200 ^{c,d}

a. Test distribution is Normal.

b. Calculated from data.

Sumber : Hasil Uji Normalitas KS Model II SPSS 22

Lampiran Grafik 4.3
 Hasil Uji P-Plot Normalitas Data Model III



Sumber : Hasil Uji P-Plot SPSS 22

Lampiran 4.4
Hasil Uji Normalitas *Kolmogorov-Smirnov* Model III

		<i>Unstandardized Residual</i>
N		9
<i>Normal Parameters^{a,b}</i>	<i>Mean</i>	.0000000
	<i>Std. Deviation</i>	.04786730
<i>Most Extreme Differences</i>	<i>Absolute</i>	.127
	<i>Positive</i>	.127
	<i>Negative</i>	-.125
<i>Kolmogorov-Smirnov z</i>		.127
<i>Asymp. Sig. (2-tailed)</i>		.200 ^{c,d}

a. Test distribution is Normal.

a. Calculated from data.

Sumber : Hasil Uji *Kolmogorov-Smirnov* Model III SPSS 22

Lampiran 4.5
Hasil Uji Multikolinearitas Model I

Coefficients^a

<i>Model</i>		<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>	<i>Collinearity Statistics</i>	
		<i>B</i>	<i>Std. Error</i>	<i>Beta</i>			<i>Tolerance</i>	<i>VIF</i>
1	(Constant)	.631	.072		8.737	.000		
	Profitabilitas	-.015	.003	-.801	-4.589	.006	.936	1.068
	Kepemilikan Manajerial	-.008	.003	-.501	-2.937	.032	.981	1.019
	Keputusan Investasi	.000	.002	.018	.103	.922	.928	1.078

a. Dependent Variable: Kebijakan Hutang

Sumber : Hasil Uji Multikolinearitas model I SPSS 22

Lampiran 4.6
Hasil Uji Multikolinearitas Model II

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-.574	.183		-3.141	.016		
Kebijakan Hutang	1.416	.388	.809	3.645	.008	1.000	1.000

a. Dependent Variable: Nilai Perusahaan

Sumber : Hasil Uji Multikolinearitas model II SPSS 22

Lampiran 4.7
Hasil Uji Multikolinearitas Model III

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	.481	.072		6.665	.001		
Profitabilitas	-.032	.003	-1.007	-10.117	.000	.936	1.068
Kepemilikan Manajerial	-.001	.003	-.053	-.540	.612	.981	1.019
Keputusan Investasi	-.004	.002	-.195	-1.953	.108	.928	1.078

a. Dependent Variable: Nilai Perusahaan

Sumber : Hasil Uji Multikolinearitas model III SPSS 22

Lampiran 4.8
Hasil Uji Autokorelasi Model I

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.926 ^a	.857	.772	.06066	2.698

a. Predictors: (Constant), Keputusan Investasi, Kepemilikan Manajerial, Profitabilitas

b. Dependent Variable: Kebijakan Hutang

Sumber : Hasil Uji Autokorelasi Model I SPSS 22

Lampiran 4.9
Hasil Uji Autokorelasi Model II

Model Summary^b

<i>Model</i>	<i>R</i>	<i>R Square</i>	<i>Adjusted R Square</i>	<i>Std. Error of the Estimate</i>	<i>Durbin-Watson</i>
1	.809 ^a	.655	.606	.13954	1.753

a. *Predictors: (Constant), Kebijakan Hutang*

b. *Dependent Variable: Nilai Perusahaan*

Sumber : Hasil Uji Autokorelasi Model II SPSS 22

Lampiran 4.10
Hasil Uji Autokorelasi Model III

Model Summary^b

<i>Model</i>	<i>R</i>	<i>R Square</i>	<i>Adjusted R Square</i>	<i>Std. Error of the Estimate</i>	<i>Durbin-Watson</i>
1	.977 ^a	.954	.926	.06055	2.366

a. *Predictors: (Constant), Keputusan Investasi, Kepemilikan Manajerial, Profitabilitas*

a. *Dependent Variable: Nilai Perusahaan*

Sumber : Hasil Uji Autokorelasi Model III SPSS 22

Lampiran 4.11
Hasil Uji Heterokedstasitas Model I

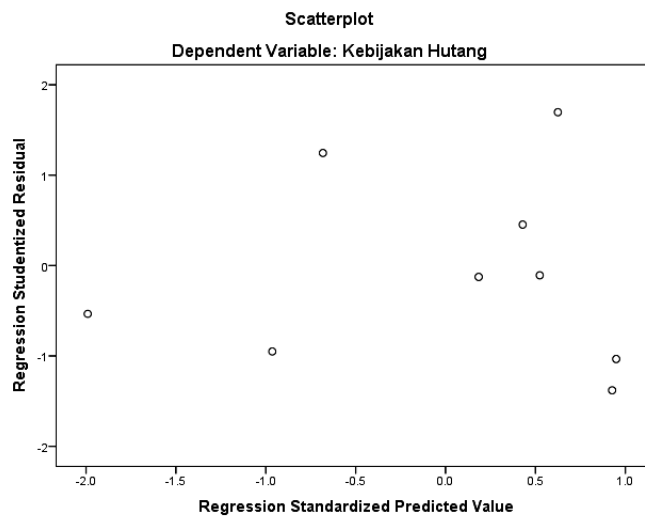
Coefficients^a

<i>Model</i>		<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>
		<i>B</i>	<i>Std. Error</i>	<i>Beta</i>		
1	(Constant)	.044	.039		1.129	.310
	Profitabilitas	-.002	.002	-.396	-.954	.384
	Kepemilikan Manajerial	.000	.001	.074	.183	.862
	Keputusan Investasi	.000	.001	.093	.222	.833

a. *Dependent Variable: RES2*

Sumber : Hasil Uji Heterokedstasitas Model I SPSS 22

Lampiran Grafik 4.4
Hasil Uji Scatterplot Model I



Sumber : Hasil Uji Scatterplot model I SPSS 22

Lampiran 4.12
Hasil Uji Heterokesdasitas Model II

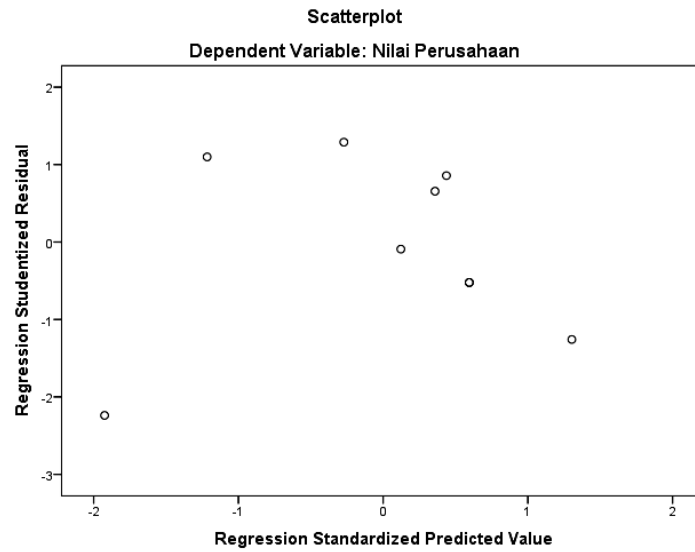
Coefficients^a

<i>Model</i>	<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>
	<i>B</i>	<i>Std. Error</i>	<i>Beta</i>		
1 (Constant)	.220	.070		3.132	.017
Kebijakan Hutang	-.242	.149	-.522	-1.620	.149

a. Dependent Variable: RES2

Sumber : Hasil Uji Heterokesdasitas Model II SPSS 22

Grafik 4.5
Hasil Uji Scatterplot Model II



Sumber : Hasil Uji Scatterplot model II SPSS 22

Lampiran 4.13
Hasil Uji Heterokedasitas Model III

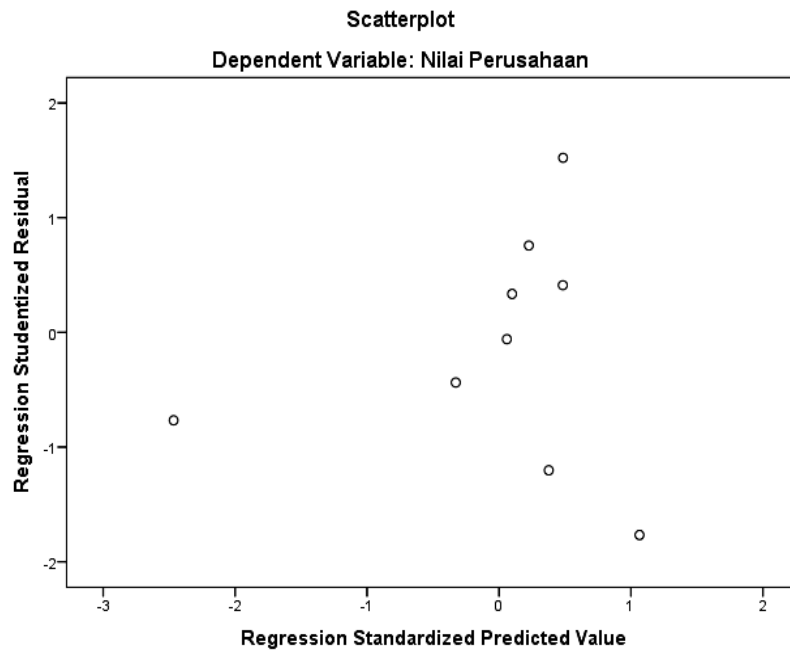
Coefficients^a

Model		<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.070	.036		1.920	.113
	Profitabilitas	-.002	.002	-.525	-1.393	.222
	Kepemilikan Manajerial	-.001	.001	-.318	-.866	.426
	Keputusan Investasi	.000	.001	-.099	-.263	.803

a. Dependent Variable: RES2

Sumber : Hasil Uji Heterokedasitas Model III SPSS 22

Lampiran Grafik 4.6
Hasil Uji Scatterplot Model III



Sumber : Hasil Uji Scatterplot model III SPSS 22

Tabel 4.14
Hasil Uji F Simultan
Analisis Regresi Sederhana

ANOVA^a

<i>Model</i>		<i>Sum of Squares</i>	<i>df</i>	<i>Mean Square</i>	<i>F</i>	<i>Sig.</i>
1	<i>Regression</i>	.259	1	.259	13.288	.008 ^b
	<i>Residual</i>	.136	7	.019		
	<i>Total</i>	.395	8			

- a. Dependent Variable: Nilai Perusahaan
 b. Predictors: (Constant), Kebijakan Hutang
 Sumber : Hasil Uji F Simultan SPSS 22

Tabel 4.15
Hasil Uji t Parsial
Analisis Regresi Sederhana

Coefficients^a

<i>Model</i>		<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>
		<i>B</i>	<i>Std. Error</i>	<i>Beta</i>		
1	(Constant)	-.574	.183		-3.141	.016
	Kebijakan Hutang	1.416	.388	.809	3.645	.008

- a. Dependent Variable: Nilai Perusahaan
 Sumber : Hasil Uji t Parsial SPSS 22

Tabel 4.16
Hasil Uji Koefisien Determinasi R²
Analisis Regresi Sederhana

Model Summary^b

<i>Model</i>	<i>R</i>	<i>R Square</i>	<i>Adjusted R Square</i>	<i>Std. Error of the Estimate</i>
1	.809 ^a	.655	.606	.13954

- a. Predictors: (Constant), Kebijakan Hutang
 a. Dependent Variable: Nilai Perusahaan
 Sumber : Hasil Uji Koefisien Determinasi R² SPSS 22

Lampiran 4.17
 Hasil Uji F Simultan X1,X2,X3 terhadap Z
 Analisis Regresi Berganda

ANOVA^a

<i>Model</i>		<i>Sum of Squares</i>	<i>df</i>	<i>Mean Square</i>	F	<i>Sig.</i>
1	<i>Regression</i>	.111	3	.037	10.022	.015 ^b
	<i>Residual</i>	.018	5	.004		
	<i>Total</i>	.129	8			

- a. *Dependent Variable:* Kebijakan Hutang
 c. *Predictors:* (Constant), Keputusan Investasi, Kepemilikan Manajerial, Profitabilitas

Sumber : Hasil Uji F Simultan SPSS 22

Lampiran 4.18
 Hasil Uji F Simultan X1,X2,X3 terhadap Y
 Analisis Regresi Berganda

ANOVA^a

<i>Model</i>		<i>Sum of Squares</i>	<i>df</i>	<i>Mean Square</i>	F	<i>Sig.</i>
1	<i>Regression</i>	.377	3	.126	34.249	.001 ^b
	<i>Residual</i>	.018	5	.004		
	<i>Total</i>	.395	8			

- a. *Dependent Variable:* Nilai Perusahaan
 d. *Predictors:* (Constant), Keputusan Investasi, Kepemilikan Manajerial, Profitabilitas

Sumber : Hasil Uji F Simultan SPSS 22

Lampiran 4.19
 Hasil Uji t Parsial X1,X2,X3 terhadap Z
 Analisis Regresi Berganda

<i>Model</i>		<i>Coefficients^a</i>				
		<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>
		<i>B</i>	<i>Std. Error</i>	<i>Beta</i>		
1	(Constant)	.631	.072		8.737	.000
	Profitabilitas	-.015	.003	-.801	-4.589	.006
	Kepemilikan Manajerial	-.008	.003	-.501	-2.937	.032
	Keputusan Investasi	.000	.002	.018	.103	.922

a. Dependent Variable: Kebijakan Hutang

Sumber : Hasil Uji t Parsial SPSS 22

Lampiran 4.20
 Hasil Uji t Parsial X1,X2,X3 terhadap Y
 Analisis Regresi Berganda

<i>Model</i>		<i>Coefficients^a</i>				
		<i>Unstandardized Coefficients</i>		<i>Standardized Coefficients</i>	<i>t</i>	<i>Sig.</i>
		<i>B</i>	<i>Std. Error</i>	<i>Beta</i>		
1	(Constant)	.481	.072		6.665	.001
	Profitabilitas	-.032	.003	-1.007	-10.117	.000
	Kepemilikan Manajerial	-.001	.003	-.053	-.540	.612
	Keputusan Investasi	-.004	.002	-.195	-1.953	.108

b. Dependent Variable: Nilai Perusahaan

Sumber : Hasil Uji t Parsial SPSS 22

Lampiran 4.21

Hasil Uji Koefisien Determinasi R² X₁,X₂,X₃ terhadap Z
 Analisis Regresi Berganda

Model Summary^b

<i>Model</i>	<i>R</i>	<i>R Square</i>	<i>Adjusted R Square</i>	<i>Std. Error of the Estimate</i>
1	.926 ^a	.857	.772	.06066

- a. Predictors: (Constant), Keputusan Investasi, Kepemilikan Manajerial, Profitabilitas
 c. Dependent Variable: Kebijakan Hutang

Sumber : Hasil Uji Koefisien Determinasi R² SPSS 22

Lampiran 4.22

Hasil Uji Koefisien Determinasi R² X₁,X₂,X₃ terhadap Y
 Analisis Regresi Berganda

Model Summary

<i>Model</i>	<i>R</i>	<i>R Square</i>	<i>Adjusted R Square</i>	<i>Std. Error of the Estimate</i>
1	.977 ^a	.954	.926	.06055

- b. Predictors: (Constant), Keputusan Investasi, Kepemilikan Manajerial, Profitabilitas

Sumber : Hasil Uji Koefisien Determinasi SPSS 22