

ABSTRACT

JULIDAR YANI. Effect of Capital Structure, Managerial Ownership and Firm Size on Firm Performance by Agency cost as Intervening Variabel in Property and Real Estate Company Registered In Indonesia Stock Exchange 2011-2014 (led by Ms. Yosevin Karnawati, SE, MM).

The purpose of these reserch is to examine the effect of capital structure, managerial ownership and firm size on Agency cost; the effect of capital structure, managerial ownership, firm size and Agency cost on firm performace;and indirect effect of capital structure, managerial ownership and firm size on firm performance by Agency cost as intevening variabel.

The Method use was purposive sampling. The population of this research is property and real estate company registered at the indonesian Stock Exchange in 2011-2014. The statistic method witch used to test hypotheses is path analysis with SPSS 20 Version.

The result show that positive significant effect of capital structure on firm performance, negative significant of capital structure and firm size on Agency cost, insignificant of managerial ownership on Agency cost and firm performance, insignificant indirect effect of capital structure, managerial ownership and firm size on firm performance by Agency cost as intervening variables.

Keywords : capital structure, managerial ownership, firm size, Agency cost, firm performance, path analysis