

Abstract

In the business world is essential for companies to implement the principles of Good Corporate Governance (GCG), especially in the development of businesses facing global competition today. Weak implementation of corporate governance is one of the main causes of the various financial scandals in the company's business. And is one of the main peyebab world economic crisis. With this incident, the role of corporate governance to be one of the most important aspects to support the economic recovery and growth in a more stable economy. Based on the background of the above problems, the reasons that motivated the author interested in conducting research in the field of banking because banking is a business of trust-based society.

In this study, financial performance is measured by CAMEL. The population in this study were banking companies listed in Indonesia Stock Exchange 2012-2014. Samples numbered 22 companies were taken by purposive sampling. The research variables consist of independent variables that managerial ownership, institutional ownership, board of directors, independent directors and audit committee and the dependent variable is the company's financial performance. Methods of data collection using the method of documentation. Analysis of the data used in this research is descriptive analysis and multiple regression analysis.

The results of the research that has been done on the banking companies listed in Indonesia Stock Exchange in 2012-2014 shows that only partially commissioners who have a significant effect on the financial performance of the company. Simultaneous regression analysis showed managerial ownership, institutional ownership, board of directors, independent directors and audit committees jointly have a significant effect on the financial performance of the company. Conclusions from this research is simultaneously a variable influence of institutional ownership, managerial ownership, independent directors and audit committee of the company's financial performance. Partially only managerial ownership and audit committees that affect the company's financial performance. Suggestions for management of the company is the board of directors should improve its supervision of the management company so as to improve financial performance. For further research may try to use the calculation of the financial performance of more complex to see the consistency of the results of studies using stock prices, such as Economic Value added (EVA).

Keywords: Good Corporate Governance, Corporate Financial Performance