

Lampiran I

No	Nama Perusahaan	Kode Perusahaan
1	PT Agung Podomoro Land	APLN
2	PT Alam Sutera Realty	ASRI
3	PT Bekasi Asri Pemula	BAPA
4	PT Bumi Citra Permai	BCIP
5	PT Bhuwatanala Indah Permai	BIPP
6	PT Bukit Darmo Property	BKPD
7	PT Sentul City	BKSL
8	PT Bumi Serpong Damai	BSDE
9	PT Cowell Development	COWL
10	PT Ciputra Development	CTRA
11	PT Ciputra Property	CTRP
12	PT Ciputra Surya	CTRS
13	PT Duta Anggada Realty	DART
14	PT Intiland Development	DILD
15	PT Duta Pertiwi	DUTI
16	PT Bakrieland Development	ELTY
17	PT Megapolitan Development	EMDE
18	PT Fortune Mate Indonesia	FMII
19	PT Goa Makassar Tourism Development	GMTD
20	PT Perdana Gapura Prima	GPRA
21	PT Greenwood Sejahtera	GWSA
22	PT Jaya Real Property	JRPT
23	PT Kawasan Industri Jababeka	KIJA
24	PT MNC Land	KPIG
25	PT Lamicitra Nusantara	LAMI
26	PT Eureka Prima Jakarta	LCGP
27	PT Lippo Cikarang	LPCK
28	PT Lippo Karawaci	LPKR
29	PT Modernland Realty	MDLN
30	PT Metropolitan Kentjana	MKIP
31	PT Metropolitan Land	MLTA
32	PT Metro Realty	MTSM
33	PT Indonesia Prima Property	OMRE
34	PT Plaza Indonesia Realty	PLIN
35	PT Pudjiati Prestige	PUDP
36	PT Pakuon Jati	PWON
37	PT Rista Bintang Mahkota Sejati	RBMS
38	PT Dadanayasa Arthatama	SCBD
39	PT Surya Mas Duta Makmur	SMDM
40	PT Summarecon Agung	SMRA

Lampiran II

No	Kode Perusahaan	2012			2013			2014		
		GCG	DER	SIZE	GCG	DER	SIZE	GCG	DER	SIZE
1	APLN	65,59	1,3935	15.195.642.352.000	65,59	1,7286	19.679.908.990.000	66,67	1,79902	23.686.158.21
2	ASRI	61,29	1,31	10.946.417.224	61,29	1,71	14.428.082.567	63,44	1,66	16.924.366.95
3	BAPA	52,69	0,8187	176.171.620.663	52,69	0,8988	175.635.233.972	52,69	0,7698	159.093.151.8
4	BCIP	47,31	0,7732	341.565.287.503	46,24	0,9857	432.316.712.637	46,24	0,386	590.329.940.9
5	BIPP	48,39	1,1071	617.584.221.361	48,39	0,2923	561.406.598.837	48,39	0,36398	178.403.632.9
6	BKPD	40,86	0,385	899.948.360.908	40,86	0,432	845.487.178.846	40,86	0,386	829.193.043.3
7	BKSL	41,94	0,2778	6.154.231.305.371	38,71	0,5503	10.665.713.361.698	38,71	0,5773	9.796.065.262
8	BSDE	45,16	0,1307	16.756.718.027.575	46,24	0,3485	22.572.159.491.478	46,24	0,2397	28.134.725.39
9	COWL	38,71	0,0173	1.778.428.912.031	38,71	0,0064	1.994.913.754.306	38,71	0,0056	3.682.393.492
10	CTRA	40,86	0,263	15.023.391.727.244	40,86	0,428	20.114.871.381.857	39,78	0,542	23.283.477.62
11	CTRP	60,22	0,005	5.933.874.601.626	60,22	0,007	7.653.881.472.162	60,22	0,008	8.861.322.202
12	CTRS	39,78	0,233	4.428.210.643.555	39,78	0,182	5.770.169.834.673	39,78	0,147	6.121.211.474
13	DART	40,86	0,375	4.293.161.447	40,86	0,484	4.768.449.638	40,86	0,442	5.114.273.658
14	DILD	41,94	0,2861	6.091.751.240.542	41,94	0,2981	7.526.470.401.005	41,94	0,4063	9.004.884.010
15	DUTI	45,16	0,0372	6.592.254.980.112	45,16	0,0076	7.473.596.509.696	45,16	0,0621	8.024.311.044
16	ELTY	48,56	0,918	15.235.632.983.194	48,56	0,724	12.301.124.419.066	48,56	0,831	14.506.123.49
17	EMDE	45,16	0,69176	886.378.756.878	46,24	0,68214	938.536.950.089	46,24	0,95537	1.179.018.690
18	FMII	40,86	0,4214	355.112.249.519	39,78	0,5172	429.979.371.877	39,78	0,6075	459.446.166.1
19	GMTD	46,24	1,288	900.597.066.316	46,24	2,242	1.307.846.871.186	46,24	2,849	1.524.317.216
20	GPRA	45,16	0,0086	1.310.251.294.004	41,94	0,0066	1.332.646.538.409	41,94	0,0071	1.517.576.344
21	GWSA	52,69	0,2572	2.074.853.325.402	51,61	0,1398	2.045.701.784.445	51,61	0,16293	2.292.661.995
22	JRPT	40,86	1,25	4.998.260.900.000	40,86	1,2966	6.163.177.866.000	39,78	1,08757	6.684.262.908
23	KIJA	45,16	0,78	7.077.817.870.077	45,16	0,97	8.255.167.231.158	45,16	0,82	8.505.270.447

24	KPIG	62,37	0,0023	2.728.806.704.532	62,37	0,0021	7.361.429.209.148	62,37	0,0024	9.964.606.193
25	LAMI	38,71	0,9318	598.919.130.000	38,71	0,7067	612.074.767.000	38,71	0,5904	631.397.724.0
26	LCGP	43,01	0,1105	235.021.517.355	43,01	0,0731	1.763.105.707.752	43,01	0,0722	1.735.906.822
27	LPCK	46,24	0,0131	2.832.000.551.101	46,24	0,0112	3.854.166.345.345	46,24	0,0061	4.309.824.234
28	LPKR	44,09	0,003	1.322.847.018.938	44,09	0,005	31.300.362.430.266	45,16	0,004	37.761.220.63
29	MDLN	51,61	1,0628	4.591.920.046.013	51,61	1,0634	9.647.813.079.565	51,61	0,9696	10.446.907.69
30	MKIP	44,09	0,49	2.553.203.639.852	44,09	0,48	2.838.815.438.871	45,16	1	4.316.214.269
31	MLTA	49,46	0,7696	2.015.753.149	49,46	0,6062	2.834.484.171	47,31	0,59573	3.250.717.743
32	MTSM	36,56	0,2432	108.481.953.974	36,56	0,1884	98.129.812.821	36,56	0,1332	92.326.274.74
33	OMRE	36,56	0,004	774.036.052.884	36,56	0,005	822.190.160.767	36,56	0,003	815.338.709.4
34	PLIN	47,31	0,2793	4.232.841.288.000	53,76	0,9108	4.126.804.890.000	53,76	0,92	3.950.266.763
35	PUDP	54,84	0,3937	361.178.839.947	47,31	0,3226	366.625.848.156	47,31	0,4196	401.794.311.7
36	PWON	45,16	1,4137	7.565.819.916	54,84	1,2665	9.298.245.408	54,84	1,0247	16.770.742.53
37	RBMS	51,61	0,0771	152.811.855.863	51,61	0,2438	158.997.539.543	51,61	0,17986	155.939.885.5
38	SCBD	45,16	0,003	3.588.903.785	45,16	0,003	5.550.429.288	45,16	0,004	5.569.183.172
39	SMDM	48,39	0,2475	2.637.664.776	48,39	0,376	2.950.314.446	44,09	0,42972	3.156.290.546
40	SMRA	47,31	1,8507	10.876.386.685	47,31	0,659	13.659.136.820	46,24	0,61035	15.379.478.99

Lampiran III

No	Kode Perusahaan	2012			2013			2014		
		Tait/Ait-1	NDAit	ML	Tait/Ait-1	NDAit	ML	Tait/Ait-1	NDAit	ML
1	APLN	0,00001	0,00004	0,0000	(0,00003)	0,00003	0,0001	0,00002	0,00003	0,0000
2	ASRI	(0,07442)	0,04497	0,1194	(0,10032)	0,04869	0,1490	0,03096	0,03899	0,0080
3	BAPA	0,00824	(0,01742)	0,0257	(0,01677)	0,04497	0,0617	(0,00058)	0,05575	0,0563
4	BCIP	0,00410	0,04951	0,0454	(0,18996)	0,07265	0,2626	0,07734	0,06380	0,0135
5	BIPP	(0,03186)	0,00742	0,0393	0,18877	0,01453	0,1742	(0,01642)	0,08609	0,1025
6	BKPD	(0,09843)	(0,01341)	0,0850	(0,07400)	(0,01260)	0,0614	(0,01535)	0,01426	0,0296
7	BKSL	0,02340	0,00123	0,0222	0,01255	0,00334	0,0092	(0,02605)	(0,00011)	0,0259
8	BSDE	(0,14816)	0,04295	0,1911	(0,06301)	0,04958	0,1126	0,03652	0,03860	0,0021
9	COWL	(0,12407)	0,02183	0,1459	0,01023	0,01380	0,0036	(0,02646)	0,01787	0,0443
10	CTRA	(0,12372)	0,03386	0,1576	(0,10194)	0,04046	0,1424	(0,04699)	0,04293	0,0899
11	CTRP	(0,11113)	0,01765	0,1288	(0,06994)	0,02941	0,0994	(0,02217)	0,02558	0,0477
12	CTRS	(0,12991)	0,03770	0,1676	(0,13964)	0,03770	0,1773	(0,06642)	0,04978	0,1162
13	DART	0,03443	0,04424	0,0098	0,01942	0,03912	0,0197	0,06648	0,04885	0,0176
14	DILD	(0,00349)	0,03420	0,0377	(0,02604)	0,03124	0,0573	(0,01306)	0,03342	0,0465
15	DUTI	(0,12881)	0,03837	0,1730	(0,03553)	0,03837	0,0739	(0,08120)	0,03416	0,1154
16	ELTY	(0,10089)	0,01750	0,1184	(0,02867)	0,02816	0,0568	0,02092	(0,01412)	0,0350
17	EMDE	(0,12662)	(0,00622)	0,1204	(0,04836)	0,01269	0,0610	(0,08799)	0,02277	0,1108
18	FMII	(0,00739)	0,01317	0,0206	0,07144	0,01574	0,0557	0,00129	0,01498	0,0137
19	GMTD	(0,24391)	0,04826	0,2922	0,05323	0,04247	0,0108	0,04967	0,04029	0,0094
20	GPRA	0,00788	0,02706	0,0192	0,04652	0,05229	0,0058	0,01451	0,04659	0,0321
21	GWSA	(0,03671)	0,05219	0,0889	(0,29701)	0,00426	0,3013	0,05118	0,00997	0,0412
22	JRPT	0,08556	(0,00054)	0,0861	0,08858	(0,00070)	0,0893	0,10688	(0,00151)	0,1084
23	KIJA	0,01960	0,03127	0,0117	(0,05948)	0,05841	0,1179	(0,02360)	0,05747	0,0811

24	KPIG	0,01889	0,02019	-	0,02673	0,00880	0,0179	0,01489	0,01337	0,0015
25	LAMI	0,07028	(0,00211)	0,0724	0,08871	(0,00297)	0,0917	0,06075	(0,00231)	0,0631
26	LCGP	(0,02418)	(0,00917)	0,0150	(0,00547)	(0,07243)	0,0670	0,00655	(0,06508)	0,0716
27	LPCK	0,03409	0,06781	0,0337	0,07325	0,06569	0,0076	0,13877	0,08044	0,0583
28	LPKR	(0,64619)	0,82970	1,4759	(0,00572)	0,03683	0,0425	(0,01576)	0,05631	0,0721
29	MDLN	(0,17539)	0,02384	0,1992	0,20085	0,02339	0,1775	0,01298	0,03848	0,0255
30	MKIP	0,05032	0,06205	0,0117	0,08804	0,06742	0,0206	(0,02357)	0,04736	0,0709
31	MLTA	0,10113	(0,00879)	0,1099	0,08500	(0,01151)	0,0965	0,09512	(0,02051)	0,1156
32	MTSM	(0,37954)	0,03692	0,4165	(0,50610)	0,07821	0,5843	(0,41442)	(1,39233)	0,9779
33	OMRE	(0,02130)	0,06526	0,0866	(0,11795)	0,05008	0,1680	0,05044	0,05181	0,0014
34	PLIN	(0,00002)	0,00003	0,0001	(0,00011)	0,00007	0,0002	(0,00009)	0,00007	0,0002
35	PUDP	(0,09429)	0,04399	0,0866	(0,06919)	0,04387	0,1131	(0,08669)	0,03479	0,1215
36	PWON	(0,00007)	0,00006	0,0001	(0,00011)	0,00006	0,0002	(0,00001)	0,00004	0,0001
37	RBMS	(0,02862)	0,03629	0,0649	(0,38095)	0,02345	0,4044	(0,24896)	0,04713	0,2961
38	SCBD	(0,04943)	0,04627	0,0957	0,15081	0,09026	0,0605	(0,06298)	0,01929	0,0823
39	SMDM	(0,05102)	0,03520	0,0862	(0,08764)	0,03207	0,1197	(0,05140)	0,03515	0,0865
40	SMRA	(0,15041)	0,06347	0,2139	(0,10608)	0,05777	0,1638	(0,02000)	0,06826	0,0883

Lampiran IV

Tabel 4.1 Hasil Statistik Deskriptif

	N	Minimum	Maximum	Mean	Std. Deviation
GCG	120	36,56000	66,67000	46,7520000	7,05031659
DER	120	,00210	2,84900	,5405265	,53751380
SIZE	120	2015753149	37761220639695	4735629509026	7078346526943
ML	120	-1,47590	,97790	-,0610608	,19608042
Valid N (listwise)	120				

Tabel 4.2 Hasil Uji Kolmogorov Smirnov

		GCG	DER	SIZE	ML
N		120	120	120	120
Normal Parameters ^{a,b}	Mean	46,7520000	,5405265	4735629509026,1800000	-,0610608
	Std. Deviation	7,05031659	,53751380	7078346526943,46000000	,19608042
Most Extreme Differences	Absolute	,137	,158	,252	,196
	Positive	,137	,131	,214	,171
	Negative	-,077	-,158	-,252	-,196
Kolmogorov-Smirnov Z		1,504	1,733	2,759	2,143
Asymp. Sig. (2-tailed)		,022	,005	,000	,000

a. Test distribution is Normal.

b. Calculated from data.

Tabel 4.3 Hasil Uji Kolmogorov Smirnov Setelah Transformasi

		LNGCG	LN DER	LNSIZE	LNML
N		120	120	120	30
Normal Parameters ^{a,b}	Mean	3,8343	-1,6477	27,4164	-3,1491
	Std. Deviation	,14402	2,02999	2,67302	1,24422
Most Extreme	Absolute	,110	,212	,113	,150
	Positive	,110	,120	,101	,113

Differences	Negative	-,066	-,212	-,113	-,150
Kolmogorov-Smirnov Z		1,200	2,327	1,235	,821
Asymp. Sig. (2-tailed)		,112	,000	,095	,511

a. Test distribution is Normal.

b. Calculated from data.

Tabel 4.4 Hasil Uji Kolmogorov Smirnov Setelah Transformasi

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		30
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	1,06711429
Most Extreme Differences	Absolute	,122
	Positive	,122
	Negative	-,118
Kolmogorov-Smirnov Z		,667
Asymp. Sig. (2-tailed)		,766

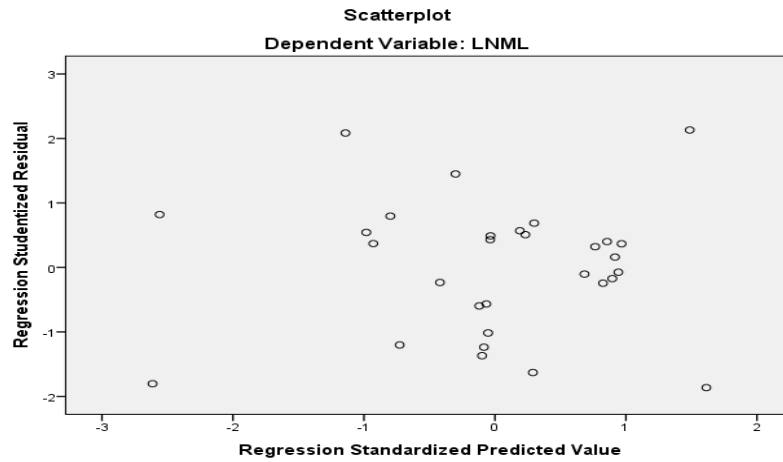
a. Test distribution is Normal.

b. Calculated from data.

Tabel 4.5 Hasil Uji Multikolinearitas Coefficients^a

Model	Collinearity Statistics	
	Tolerance	VIF
1 (Constant)		
LNGCG	,978	1,022
LNSIZE	,988	1,012
DER	,974	1,027

a. Dependent Variable: LNML



Tabel 4.7 Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,520 ^a	,270	,186	1,12276	2,351

a. Predictors: (Constant), DER, LNSIZE, LNGCG

b. Dependent Variable: LNML

Tabel 4.8 Hasil dL dan dU

N	K=3	
	Dl	Du
30	1,2138	1,6498

Tabel 4.9 Hasil Uji F

ANOVA^a

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	12,120	3	4,040	3,205	,040 ^b
Residual	32,775	26	1,261		
Total	44,895	29			

a. Dependent Variable: LNML

b. Predictors: (Constant), DER, LNSIZE, LNGCG

Tabel 4.10 Hasil Uji T**Coefficients^a**

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.
	B	Std. Error	Beta		
1 (Constant)	15,171	6,290		2,412	,023
LNGCG	-3,819	1,586	-,408	-2,408	,023
LNSIZE	-,134	,077	-,292	-1,730	,095
DER	-,202	,324	-,106	-,626	,537

a. Dependent Variable: LNML

Tabel 4.11 Hasil Uji Koefesien Determinan (R²)**Model Summary^b**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,520 ^a	,270	,186	1,12276

a. Predictors: (Constant), DER, LNSIZE, LNGCG

b. Dependent Variable: LNML

Tabel 4.12 Hasil Uji Regresi Berganda**Coefficients^a**

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.
	B	Std. Error	Beta		
1 (Constant)	15,171	6,290		2,412	,023
LNGCG	-3,819	1,586	-,408	-2,408	,023
LNSIZE	-,134	,077	-,292	-1,730	,095
DER	-,202	,324	-,106	-,626	,537

a. Dependent Variable: LNML