

ABSTRACT

Analysis of Effect of Managerial Ownership, Institutional Ownership, Debt Policy, Profitability and Size of the Company's Dividend Policy In Manufacturing Companies Listed in Indonesia Stock Exchange Period 2010-2014.

Dividend policy is a policy of a company in taking decisions on the distribution of dividends, where the profit generated will be retained earnings to fund the company or profits shall be distributed into dividends. This causes the divergence of interests between management and investors where management wants the earnings retained to invest in the future, but the investors wanted their share of the profits into dividends.

The purpose of this study was to determine the influence of Managerial Ownership, Institutional Ownership, Debt Policy, Profitability and Size of the Company's dividend policy on manufacturing companies listed in Indonesia Stock Exchange Period 2010-2014. The analysis technique used is multiple linear regression.

The results showed: (1) Managerial Ownership, Institutional Ownership, Policies Debt, Profitability and Size of the Company simultaneously affect the Dividend Policy, (2) Managerial Ownership has no effect on Dividend Policy, (3) Institutional Ownership has no effect on Dividend Policy, (4) Debt policy has no effect on Dividend Policy, (5) Profitability effect on Dividend Policy, (6) the size effect on the Company's Dividend Policy.

The research findings indicate that the size of the company has a positive influence on Dividend Policy and profitability have a negative influence on the Dividend Policy.

Keywords: Managerial Ownership, Institutional Ownership, Debt Policy, profitability, company size and Dividend Policy.