

# LAMPIRAN

## Lampiran 1

### Daftar Perusahaan *Barang Konsumsi* Periode 2012– 2014

No	Kode Saham	Nama Emiten
1	ADES	PT Akasha Wira Internasional Tbk
2	AISA	PT Tiga Pilar Sejahtera Food Tbk
3	ALTO	PT Tri Banyan Tirta Tbk
4	CEKA	PT Cahaya Kalbar Tbk
5	CINT	PT Chitose Internasional Tbk
6	DLTA	PT Delta Djakarta Tbk
7	DVLA	PT Darya Varia Industria Tbk
8	GGRM	PT Gudang Garam Tbk
9	HMSP	PT Hanjaya Mandala Sampoerna Tbk
10	ICBP	PT Indofood CBP Sukses Makmur Tbk
11	INAF	PT Indo Farma Tbk
12	INDF	PT Indofood Sukses Makmur Tbk
13	KAEF	PT Kimia Farma Tbk
14	KDSI	PT Kedawung Setia Industrial Tbk
15	KICI	PT Kedaung Indah Can Tbk
16	KINO	PT Kino Indonesia Tbk
17	KLBF	PT Kalbe Farma Tbk
18	LMPI	PT Langeng Makmur Industry Tbk
19	MBTO	PT Marina Berto Tbk
20	MERK	PT Merck Tbk
21	MLBI	PT Multi Bintang Indonesia Tbk
22	MRAT	PT Mustika Ratu Tbk
23	MYOR	PT Mayora Indah Tbk
24	PSDN	PT PrashidaAneka Niaga Tbk
25	PYFA	PT Pyridam arma Tbk
26	RMBA	PT Bentoel International Investama Tbk
27	ROTI	PT Nippon Indosari Corporindo Tbk
28	SCPI	PT Sharp Merck Dome Pharma Tbk
29	SIDO	PT Industri Jamu & Farmasi Sido Muncul Tbk
30	SKBM	PT Sekar Bumi Tbk
31	SKLT	PT Sekar Laut Tbk
32	STTP	PT Siantar Top Tbk

33	SQBB	PT Taisho Pharmaceeutical Indonesia Tbk
34	TCID	PT Mandom Indonesia Tbk
35	TSPC	PT Tempo Scan Pacific Tbk
36	ULTJ	PT Ultrajaya Milk Industry and Trading Company Tbk
37	UNVR	PT Unilever Indonesia Tbk
38	WIIM	PT Wismilak Inti Makmur Tbk

## Lampiran 2

### Daftar Perusahaan Sampel

No	Kode Emiten	Nama Perusahaan
1	ADES	PT Akasha Wira Internasional Tbk
2	AISA	PT Tiga Pilar Sejahtera Food Tbk
3	CEKA	PT Cahaya Kalbar Tbk
4	DLTA	PT Delta Djakarta Tbk
5	GGRM	PT Gudang Garam Tbk
6	HMSP	PT Hanjaya Mandala Sampoerna Tbk
7	INAF	PT Indo Farma Tbk
8	INDF	PT Indofood Sukses Makmur Tbk
9	KAEF	PT Kimia Farma Tbk
10	KDSI	PT Kedawung Setia Industrial Tbk
11	KICI	PT Kedaung Indah Can Tbk
12	KLBF	PT Kalbe Farma Tbk
13	MBTO	PT Marina Berto Tbk
14	MERK	PT Merck Tbk
15	MLBI	PT Multi Bintang Indonesia Tbk
16	MRAT	PT Mustika Ratu Tbk
17	MYOR	PT Mayora Indah Tbk
18	PSDN	PT PrashidaAneka Niaga Tbk
19	PYFA	PT Pyridam arma Tbk
20	SKLT	PT Sekar Laut Tbk
21	STTP	PT Siantar Top Tbk
22	TCID	PT Mandom Indonesia Tbk
23	TSPC	PT Tempo Scan Pacific Tbk
24	ULTJ	PT Ultrajaya Milk Industry and Trading Company Tbk
25	UNVR	PT Unilever Indonesia Tbk

Lampiran 3

Hasil Output Statistik SPSS

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
ERC	75	-,9590	,9980	-,081080	,5727673
RISK	75	-,6340	,8430	,319720	,3206722
LEV	75	,1502	2,4926	,789531	,5112242
PERS	75	-,7940	1,0000	,279520	,5774299
GROW	75	-,3739	14,1901	,338125	1,6401792
Valid N (listwise)	75				

**Correlations**

		ERC	RISK	LEV	PERS	SIZE
Pearson Correlation	ERC	1,000	,224	-,041	,298	,047
	RISK	-,224	1,000	-,075	,011	,002
	LEV	-,041	-,075	1,000	,021	-,143
	PERS	,298	,011	,021	1,000	-,044
	GROW	,047	,002	-,143	,044	1,000
Sig. (1-tailed)	ERC	.	,027	,365	,005	,343
	RISK	,027	.	,260	,461	,495
	LEV	,365	,260	.	,429	,110
	PERS	,005	,461	,429	.	,355
	GROW	,343	,495	,110	,355	.
N	ERC	75	75	75	75	75
	RISK	75	75	75	75	75
	LEV	75	75	75	75	75
	PERS	75	75	75	75	75
	GROW	75	75	75	75	75

**Variables Entered/Removed<sup>a</sup>**

Model	Variables Entered	Variables Removed	Method
1	GROW, LEV, PERS, RISK <sup>b</sup>		Enter

a. Dependent Variable: ERC

b. All requested variables entered.

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,399 <sup>a</sup>	,159	,111	,5612418	1,958

a. Predictors: (Constant), GROW, LEV, PERS, RISK

b. Dependent Variable: ERC

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	10,134	4	2,534	2,795	,033 <sup>b</sup>
	Residual	58,007	70	,906		
	Total	68,142	74			

a. Dependent Variable: ERC

b. Predictors: (Constant), GROW, LEV, PERS, RISK

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,306	,143		2,031	,046		
	RISK	-,404	,206	-,218	-1,968	,040	,980	1,021
	LEV	-,078	,128	-,067	-,610	,612	,993	1,007
	PERS	,301	,113	,292	2,653	,007	,992	1,008
	GROW	,044	,040	,122	1,098	,642	,978	1,023

a. Dependent Variable: ERC

**Collinearity Diagnostics<sup>a</sup>**

Model	Dimension	Eigenvalue	Condition Index	Variance Proportions				
				(Constant)	RISK	LEV	PERS	GROW
1	1	2,734	1,000	,02	,04	,03	,04	,01
	2	,997	1,656	,00	,00	,00	,15	,75
	3	,697	1,981	,01	,04	,03	,79	,21
	4	,441	2,491	,01	,70	,21	,01	,02
	5	,131	4,568	,95	,21	,73	,02	,00

a. Dependent Variable: ERC

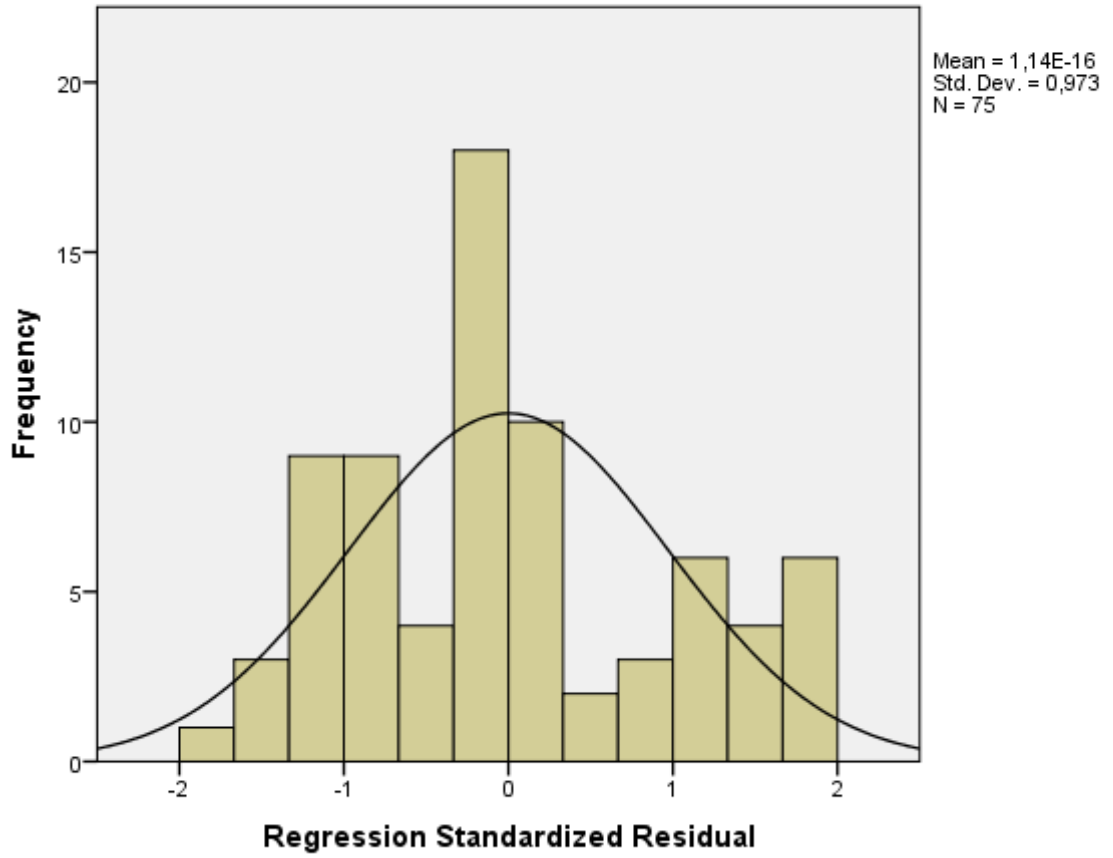
**Residuals Statistics<sup>a</sup>**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-,516330	,573102	-,081080	,2018682	75
Std. Predicted Value	-2,156	3,241	,000	1,000	75
Standard Error of Predicted Value	,066	,545	,129	,060	75
Adjusted Predicted Value	-,812081	,415774	-,099565	,2057617	75
Residual	-,9845783	1,0987519	,0000000	,5360146	75
Std. Residual	-1,787	1,994	,000	,973	75
Stud. Residual	-1,814	2,073	,004	1,001	75
Deleted Residual	-1,0147130	1,4170812	,0184847	,5897396	75
Stud. Deleted Residual	-1,845	2,124	,007	1,010	75
Mahal. Distance	,087	71,348	3,947	8,332	75
Cook's Distance	,000	1,293	,029	,149	75
Centered Leverage Value	,001	,964	,053	,113	75

a. Dependent Variable: ERC

### Histogram

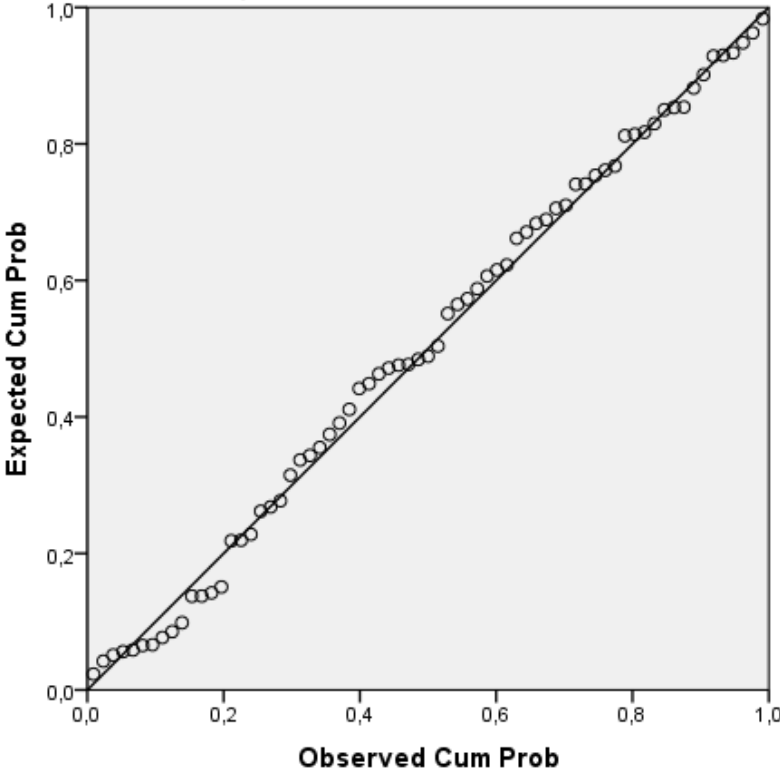
Dependent Variable: ERC





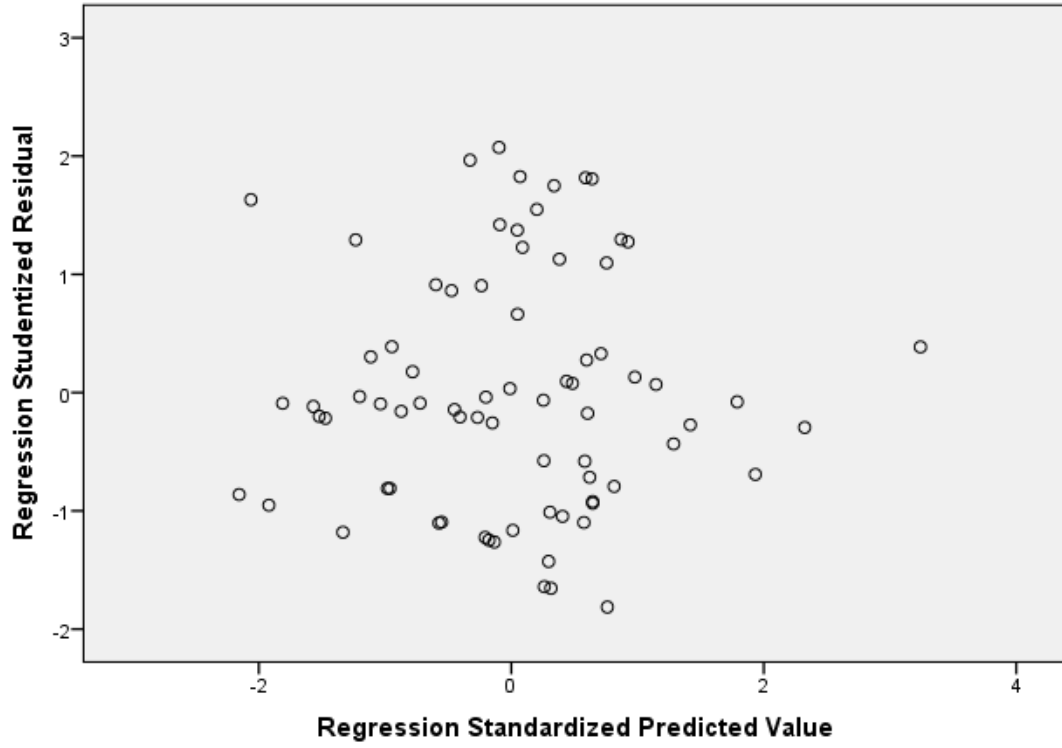
**Normal P-P Plot of Regression Standardized Residual**

**Dependent Variable: ERC**



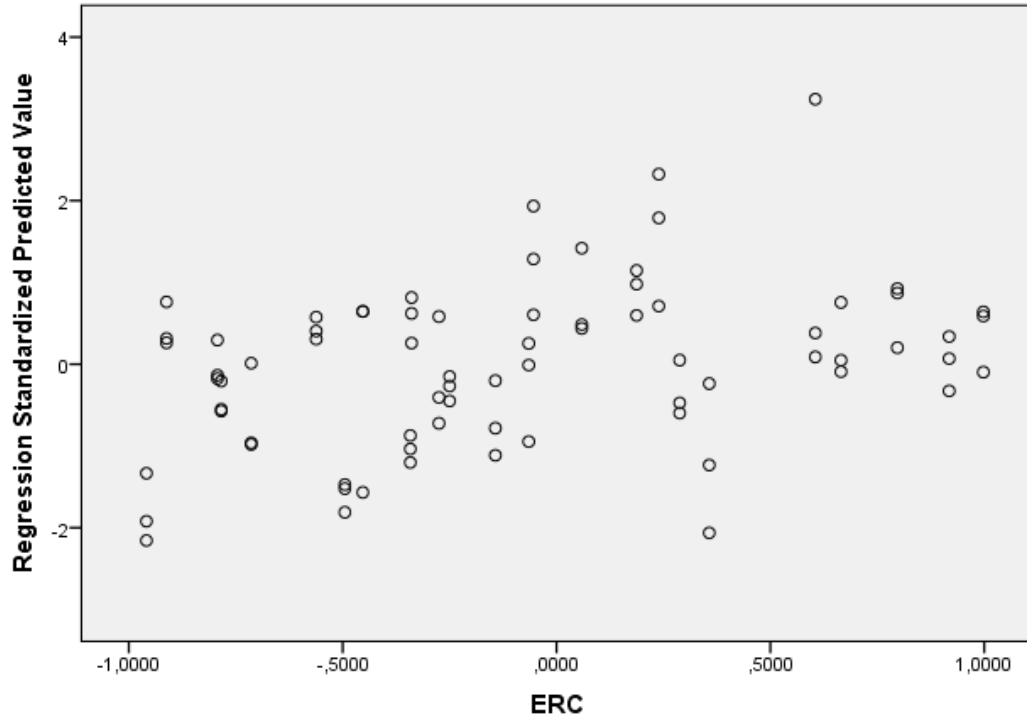
### Scatterplot

Dependent Variable: ERC



### Scatterplot

Dependent Variable: ERC



Lampiran 4

Perhitungan Variabel Independen Dan Independen Tahun 2012 – 2014

No	Nama Perusahaan	Kode Emiten	Tahun	Y	X1	X2	X3	X4
				ERC	Risiko Sistematis	Leverage	Persistensi Laba	Pertumbuhan Penjualan
1	PT Akasha Wira Internasional Tbk	ADES	2012	-0,344	-0,202	0,860607684	0,065	0,591929434
			2013	-0,344	0,641	0,665787943	0,065	0,05430956
			2014	-0,344	0,841	0,706851612	0,065	0,147774037
2	PT Tiga Pilar Sejahtera Food Tbk	AISA	2012	0,408	0,403	0,901974621	0,97	- 0,075574218
			2013	0,408	0,5	1,130380822	0,97	0,322633038
			2014	0,408	0,642	1,051822116	0,97	1,485468364
3	PT Cahaya Kalbar Tbk	CEKA	2012	-0,213	0,416	1,217709462	-0,379	0,567560398
			2013	-0,213	0,657	1,024756092	-0,379	0,476452556
			2014	-0,213	0,202	1,388887752	-0,379	0,267022371
4	PT Delta Djakarta Tbk	DLTA	2012	-0,363	-0,555	0,245889828	0,928	- 0,7675972

								68
			2013	-0,363	0,563	0,281546 122	0,928	- 0,3987630 43
			2014	-0,363	-0,276	0,297555 309	0,928	0,7239795 38
5	PT Indofood Sukses Makmur Tbk	INDF	2012	0,271	0,464	0,737538 395	0,219	- 0,0925964 06
			2013	0,271	0,526	1,048240 15	0,219	1,2535275 33
			2014	0,271	0,731	1,084459 621	0,219	0,4621018 92
6	PT Multi Bintang Indonesia	MLBI	2012	-0,61	-0,634	2,492610 345	0,223	- 0,7999172 31
			2013	-0,61	0,412	0,445874 866	0,223	- 0,2603877 52
			2014	-0,61	-0,217	0,751777 525	0,223	0,0296358 63
7	PT Mayora Indah Tbk	MYOR	2012	0,104	0,228	1,706294 31	-0,014	0,2763934 47
			2013	0,104	0,692	1,493701 174	-0,014	0,2043402 95
			2014	0,104	0,434	1,509686 984	-0,014	0,0140554 47
8	Prashida Aneka Niaga Tbk	PSDN	2012	0,673	0,606	0,666621 905	-0,177	41,533058 18
			2013	0,673	0,233	0,632740 979	-0,177	0,0269014 2

			2014	0,673	-0,03	0,640173 388	-0,177	0,1804242 13
9	PT Sekar Laut Tbk	SKLT	2012	0,012	0,311	0,928800 914	0,251	0,1042783 09
			2013	0,012	0	1,162470 462	0,251	0,1111524 91
			2014	0,012	0,179	1,161950 342	0,251	0,1432986 51
10	PT Siantar Top Tbk	STTP	2012	-0,242	-0,19	1,156045 203	0,881	- 0,9745848 27
			2013	-0,242	0,064	1,117848 581	0,881	0,1075938 09
			2014	-0,242	0,389	1,079522 452	0,881	0,0383126 91
11	PT Ultrajaya Milk Industry and Trading Company Tbk	ULTJ	2012	-0,428	0,477	0,443939 496	0,639	- 0,1569689 31
			2013	-0,428	0,548	0,395243 819	0,639	1,2731495 66
			2014	-0,428	-0,059	0,287839 77	0,639	- 0,1610021 82
12	PT Tempo Scan Pacific Tbk	TSPC	2012	0,738	0,073	0,381678 634	-0,502	0,1470670 15
			2013	0,738	0,294	0,399954 853	-0,502	0,0337937 65
			2014	0,738	-0,045	0,353405 506	-0,502	0,0958769 72
13	PT Merck Tbk	MERK	2012	-0,99	0,5	0,366388 236	-0,794	0,0123501 41

			2013	-0,99	-0,057	0,360641 368	-0,794	- 0,1334909 17
			2014	-0,99	0,097	0,294222 399	-0,794	0,0713140 37
14	PT Kimia Farma Tbk	KAEF	2012	-0,08	0,304	0,440373 547	0,872	3,0328287 42
			2013	-0,08	0,741	0,521797 588	0,872	0,0726983 43
			2014	-0,08	0,682	0,638845 193	0,872	0,1643793 21
15	PT Indo Farma Tbk	INAF	2012	-0,996	0,22	0,828356 166	0,955	0,0397764 71
			2013	-0,996	0,708	1,191141 722	0,955	- 0,7338067 66
			2014	-0,996	0,1	1,108819 301	0,955	- 0,0393995 34
16	PT Kalbe Farma Tbk	KLBF	2012	-0,987	0,403	0,277592 526	1	0,1569551 49
			2013	-0,987	0,604	0,331190 264	1	0,0328508 9
			2014	-0,987	0,264	0,265603 528	1	6,8989254 66
17	PT Pyridam Farma Tbk	PYFA	2012	0,873	0,751	0,548931 076	-0,5	0,2496865 8
			2013	0,873	0,353	0,864921 566	-0,5	0,1734860 47
			2014	0,873	0,203	0,788924 791	-0,5	0,0853886 9

18	PT Hanjaya Mandala Sampoerna Tbk	HMSP	2012	0,641	0,104	0,972249 674	0,348	0,2605045 89
			2013	0,641	0,843	0,936031 525	0,348	0,1260629 26
			2014	0,641	0,625	1,102562 625	0,348	0,0755070 49
19	PT Gudang Garam Tbk	GGRM	2012	-0,956	0,141	0,560165 856	-0,386	- 0,4809235 36
			2013	-0,956	0,284	0,725924 098	-0,386	0,1705731 06
			2014	-0,956	0,231	0,752116 844	-0,386	0,1307042 31
20	PT Kedaung Indah Can Tbk	KICI	2012	-0,852	0,047	0,426671 875	0,231	0,0830695 75
			2013	-0,852	0,639	0,328741 754	0,231	0,0447529 72
			2014	-0,852	0,228	0,229600 915	0,231	0,0398065 21
21	PT Kedawung Setia Industrial Tbk	KDSI	2012	0,047	0,163	0,805544 831	-0,608	0,1023510 26
			2013	0,047	0,721	1,415376 923	-0,608	- 0,2111352 06
			2014	0,047	0,184	1,417803 907	-0,608	0,1540929 79
22	PT Unilever Indonesia Tbk	UNVR	2012	-0,788	-0,063	2,020130 205	1	35,808389 53
			2013	-0,788	0,322	2,137302 776	1	- 0,3739110 85



			2014	-0,788	0,53	2,105315 712	1	0,1265119 45
23	PT Mandom Indonesia Tbk	TCID	2012	-0,944	-0,188	0,150207 737	0,933	0,1220550 09
			2013	-0,944	0,175	0,239191 371	0,933	- 0,9520545 51
			2014	-0,944	0,44	0,443886 423	0,933	0,1187432 43
24	PT Mustika Ratu Tbk	MRAT	2012	0,393	0,657	0,180327 869	0,156	0,0954794 64
			2013	0,393	0,683	0,163561 334	0,156	0,1382238 46
			2014	0,393	0,412	0,299108 724	0,156	- 0,8239691 22
25	PT Martina Berto	MBTO	2012	0,024	0,617	0,402545 552	0,677	0,1276891 08
			2013	0,024	0,669	0,355516 509	0,677	- 0,2183995 09
			2014	0,024	0,324	0,365032 209	0,677	0,2139464 49