

Lampiran 1

Tabel Sampel Perusahaan *Property* dan *Real Estate*

No	Kode	Nama Emiten	No	Kode	Nama Emiten
1	APLN	Agung Podomoro Land	26	JRPT	Jaya Real Property
2	ASRI	Alam Sutera Realty Tbk	27	KIJA	Kawasan Industri
3	BAPA	Bekasi Asri Pemula Tbk	28	KPIG	Global Land and
4	BCIP	Bumi Citra Permai Tbk	29	LAMI	Lamicitra Nusantara
5	BEST	Bekasi Fajar Industrial	30	LCGP	Eureka Prima Jakarta
6	BIKA	Binakarya Jaya Abadi	31	LPCK	Lippo Cikarang Tbk
7	BIPP	Bhuawanatala Indah	32	LPKR	Lippo Karawaci Tbk
8	BKDP	Bukit Darmo Property	33	MDLN	Modernland Realty
9	BKSL	Sentul City Tbk	34	MKPI	Metropolitan Kentjana
10	BSDE	Bumi Serpong Damai Tbk	35	MMLP	Mega Manunggal
11	COWL	Cowell Development Tbk	36	MTLA	Metropolitan Land
12	CTRA	Ciputra Development Tbk	37	MTSM	Metro Realty Tbk
13	CTRP	Ciputra Property Tbk	38	NIRO	Nirvana Development
14	CTRS	Ciputra Surya Tbk	39	OMRE	Indonesia Prima
15	DART	Duta Anggada Realty Tbk	40	PLIN	Plaza Indonesia Realty
16	DILD	Intiland Development Tbk	41	PPRO	PP Properti Tbk
17	DMAS	Puradelta Lestari Tbk	42	PUDP	Pudjiati Prestige Tbk
18	DUTI	Duta Pertiwi Tbk	43	PWON	Pakuwon Jati Tbk
19	ELTY	Bakrieland Development	44	RBMS	Rista Bintang Mahkota
20	EMDE	Megapolitan	45	RDTX	Roda Vivatex Tbk
21	FMII	Fortune Mate Indonesia	46	RODA	Pikko Land
22	GAMA	Gading Development Tbk	47	SCBD	Dadanayasa Arthatama
23	GMTD	Goa Makassar Tourism	48	SMDM	Suryamas
24	GPRA	Perdana Gapura Prima	49	SMRA	Summarecon Agung
25	GWSA	Greenwood Sejahtera Tbk	50	TARA	Sitara Propertindo Tbk

Sumber : Bursa Efek Indonesia, data diolah peneliti 2016

Lampiran 2

TABEL EPS (VARIABEL INDEPENDEN X1)

No	Kode Saham	Nama Emiten	2013	2014	2015
1	APLN	Agung Podomoro Land Tbk	41,53	41,72	41,47
2	ASRI	Alam Sutera Realty Tbk	44,62	55,85	30,36
3	BAPA	Bekasi Asri Pemula Tbk	7,59	10,65	2,09
4	BEST	Bekasi Fajar Industrial Estate Tbk	77,8	40,58	21,94
5	BIPP	Bhuawanatala Indah Permai Tbk	37,27	5,61	33,35
6	BKSL	Sentul City Tbk	20,07	1,7	1,44
7	BSDE	Bumi Serpong Damai Tbk	153,82	211,31	112,44
8	CTRA	Ciputra Development Tbk	64	87	84
9	CTRP	Ciputra Property Tbk	70	66	54
10	CTRS	Ciputra Surya Tbk	202	264	298
11	DART	Duta Anggada Realty Tbk	58	130	57
12	DILD	Intiland Development Tbk	31	42	39
13	DUTI	Duta Pertiwi Tbk	356,14	316,29	289,14
14	EMDE	Megapolitan Development Tbk	10,06	13,44	17,87
15	GAMA	Gading Development Tbk	1,99	4,72	0,51
16	GMTD	Goa Makassar Tourism Development Tbk	904,54	1198,91	1170,92
17	GPRA	Perdana Gapura Prima Tbk	23,08	20,93	21,09
18	GWSA	Greenwood Sejahtera Tbk	18,08	21,53	161,7
19	JRPT	Jaya Real Property Tbk	41,45	54,87	64,93
20	KIJA	Kawasan Industri Jababeka Tbk	5,01	19,82	16,39
21	LAMI	Lamicitra Nusantara Tbk	34,61	29,41	83,79
22	LPCK	Lippo Cikarang Tbk	848,59	1212,82	1308,3
23	LPKR	Lippo Karawaci Tbk	53,94	111,86	23,51
24	MDLN	Modernland Realty Tbk	195,62	56,75	69,69
25	MKPI	Metropolitan Kentjana Tbk	385,84	461,37	943,31
26	MTLA	Metropolitan Land Tbk	31,83	35,35	28,16
27	NIRO	Nirvana Development Tbk	0,35	5,74	0,97
28	PLIN	Plaza Indonesia Realty Tbk	11,42	99,96	76,69
29	PUDP	Pudjiati Prestige Tbk	82,74	45,67	84,7834
30	PWON	Pakuwon Jati Tbk	23,52	52,23	52,56
31	RDTX	Roda Vivatex Tbk	768	869	966
32	RODA	Pikko Land Development Tbk	21,17	31,35	17,97
33	SCBD	Dadanayasa Arthatama Tbk	514,87	12,04	25,81
34	SMDM	Suryamas Dutamakmur Tbk	8,62	8,15	13,94
35	SMRA	Summarecon Agung Tbk	76,4	96,92	59,28
36	BKDP	Bukit Darmo Property Tbk	-8,65	1,05	-4,13
37	COWL	Cowell Development Tbk	10	33,95	-37
38	FMII	Fortune Mate Indonesia Tbk	-2,87	0,93	30,32
39	MTSM	Metro Realty Tbk	-8,91	-4,7	-20,1
40	OMRE	Indonesia Prima Property Tbk	-13,69	61,35	13,26
41	RBMS	Rista Bintang Mahkota Sejati	-42,8	9,19	-9,44

Sumber : Bursa Efek Indonesia, data diolah peneliti 2016

Lampiran 3

TABEL BVEPS (VARIABEL INDEPENDEN X2)

No	Kode Saham	Nama Emiten	2013	2014	2015
1	APLN	Agung Podomoro Land Tbk	351,82	412,81	442,55
2	ASRI	Alam Sutera Reality Tbk	271,35	324,24	336,01
3	BAPA	Bekasi Asri Pemula Tbk	139,77	150,42	152,51
4	BEST	Bekasi Fajar Industrial Estate	257,22	295,93	315,94
5	BIPP	Bhuawanatala Indah Permai Tbk	142,03	148,08	355,77
6	BKSL	Sentul City Tbk	219,12	197,82	189,65
7	BSDE	Bumi Serpong Damai Tbk	766,72	1.005,53	1.148,08
8	CTRA	Ciputra Development Tbk	643,92	753,10	851,25
9	CTRP	Ciputra Property Tbk	743,55	794,74	836,95
10	CTRS	Ciputra Surya Tbk	1.261,16	1.525,38	1.822,11
11	DART	Duta Anggada Realty Tbk	931,65	1.033,56	1.091,36
12	DILD	Intiland Development Tbk	726,08	431,24	460,24
13	DUTI	Duta Pertiwi Tbk	3.267,60	3.377,52	3.692,46
14	EMDE	Megapolitan Development Tbk	231,62	179,99	197,00
15	GAMA	Gading Development Tbk	104,32	109,04	109,54
16	GMTD	Goa Makassar Tourism	3.973,13	6.562,54	5.458,62
17	GPRA	Perdana Gapura Prima Tbk	187,28	208,10	221,49
18	GWSA	Greenwood Sejahtera Tbk	230,08	252,73	803,63
19	JRPT	Jaya Real Property Tbk	195,17	232,87	551,13
20	KIJA	Kawasan Industri Jababeka Tbk	208,04	230,38	240,91
21	LAMI	Lamicitra Nusantara Tbk	312,28	345,70	480,26
22	LPCK	Lippo Cikarang Tbk	2.613,63	3.838,30	5.220,25
23	LPKR	Lippo Karawaci Tbk	614,34	764,65	819,70
24	MDLN	Modernland Realty Tbk	373,07	425,36	483,32
25	MKPI	Metropolitan Kentjana Tbk	2.023,54	2.279,91	2.983,77
26	MTLA	Metropolitan Land Tbk	232,84	268,78	289,12
27	NIRO	Nirvana Development Tbk	102,64	96,52	141,52
28	PLIN	Plaza Indonesia Realty Tbk	608,38	666,80	677,91
29	PUDP	Pudjiati Prestige Tbk	841,11	874,78	941,12
30	PWON	Pakuwon Jati Tbk	85,19	171,99	196,35
31	RDTX	Roda Vivatex Tbk	4.268,08	5.028,92	5.913,56
32	RODA	Pikko Land Development Tbk	126,63	154,81	184,52
33	SCBD	Dadanayasa Arthatama Tbk	1.292,91	1.188,40	113,76
34	SMDM	Suryamas Dutamakmur Tbk	535,14	462,61	513,84
35	SMRA	Summarecon Agung Tbk	322,85	415,38	521,93
36	BKDP	Bukit Darmo Property Tbk (laba	80,74	81,73	78,30
37	COWL	Cowell Development Tbk	242,77	755,95	241,04
38	FMII	Fortune Mate Indonesia Tbk	104,15	168,85	163,64
39	MTSM	Metro Realty Tbk (Memiliki	354,62	349,91	331,05
40	OMRE	Indonesia Prima Property Tbk	308,44	369,79	372,48
41	RBMS	Rista Bintang Mahkota Sejati	391,26	404,53	514,86

Sumber : Bursa Efek Indonesia, data diolah peneliti 2016

Lampiran 4

TABEL CFPS (VARIABEL INDEPENDENX3)

No	Kode Saham	Nama Emiten	2013	2014	2015
1	APLN	Agung Podomoro Land Tbk	72,63	30,30	- 23,16
2	ASRI	Alam Sutera Reality Tbk	128,25	33,23	28,09
3	BAPA	Bekasi Asri Pemula Tbk	- 10,26	- 10,79	- 6,49
4	BEST	Bekasi Fajar Industrial Estate Tbk	78,42	50,77	7,25
5	BIPP	Bhuawanatala Indah Permai Tbk	2,04	6,72	14,48
6	BKSL	Sentul City Tbk	0,63	1,22	- 3,31
7	BSDE	Bumi Serpong Damai Tbk	31,37	6,88	- 13,88
8	CTRA	Ciputra Development Tbk	20,31	131,16	94,73
9	CTRP	Ciputra Property Tbk	82,99	89,10	100,49
10	CTRS	Ciputra Surya Tbk	305,86	18,81	42,33
11	DART	Duta Anggada Realty Tbk	- 27,23	16,24	2,14
12	DILD	Intiland Development Tbk	21,25	71,11	- 102,06
13	DUTI	Duta Pertiwi Tbk	139,17	145,76	286,27
14	EMDE	Megapolitan Development Tbk	22,45	25,07	30,19
15	GAMA	Gading Development Tbk	0,93	- 1,35	2,43
16	GMTD	Goa Makassar Tourism	- 4.559,29	394,58	- 714,83
17	GPRA	Perdana Gapura Prima Tbk	5,05	17,54	8,28
18	GWSA	Greenwood Sejahtera Tbk	- 8,12	- 33,04	- 11,61
19	JRPT	Jaya Real Property Tbk	- 25,61	8,29	7,40
20	KIJA	Kawasan Industri Jababeka Tbk	46,98	14,38	16,40
21	LAMI	Lamicitra Nusantara Tbk	31,45	27,34	24,74
22	LPCK	Lippo Cikarang Tbk	19,59	- 50,97	501,52
23	LPKR	Lippo Karawaci Tbk	- 90,08	31,70	- 117,46
24	MDLN	Modernland Realty Tbk	24,49	11,72	31,47
25	MKPI	Metropolitan Kentjana Tbk	5.457,64	1.313,08	1.599,33
26	MTLA	Metropolitan Land Tbk	0,73	1,18	10,92
27	NIRO	Nirvana Development Tbk	11,47	3,52	10,37
28	PLIN	Plaza Indonesia Realty Tbk	181,55	181,97	182,53
29	PUDP	Pudjiati Prestige Tbk	62,25	- 30,95	19,34
30	PWON	Pakuwon Jati Tbk	43,67	41,41	36,17
31	RDTX	Roda Vivatex Tbk	1.095,15	1.089,85	1.069,15
32	RODA	Pikko Land Development Tbk	1,73	- 13,66	- 22,83
33	SCBD	Dadanayasa Arthatama Tbk	423,51	16,47	13,74
34	SMDM	Suryamas Dutamakmur Tbk	26,56	31,02	21,63
35	SMRA	Summarecon Agung Tbk	- 0,05	- 102,24	- 1,43
36	BKDP	Bukit Darmo Property Tbk (laba	- 2,53	3,11	1,03
37	COWL	Cowell Development Tbk	2,37	11,13	- 7,34
38	FMII	Fortune Mate Indonesia Tbk (laba	2,29	2,59	23,61
39	MTSM	Metro Realty Tbk (Memiliki laba	29,46	- 21,90	- 13,89
40	OMRE	Indonesia Prima Property Tbk	15,26	- 5,30	1,75
41	RBMS	Rista Bintang Mahkota Sejati Tbk	81,98	1,01	- 2,34

Sumber : Bursa Efek Indonesia, data diolah peneliti 2016

Lampiran 5

TABEL HARGA SAHAM (VARIABEL DEPENDEN Y)

No	Kode Saham	Nama Emiten	2014	2015	2016
1	APLN	Agung Podomoro Land Tbk	289,00	432,00	300,00
2	ASRI	Alam Sutera Realty Tbk	620,00	585,00	376,00
3	BAPA	Bekasi Asri Pemula Tbk	60,00	50,00	50,00
4	BEST	Bekasi Fajar Industrial Estate	602,00	575,00	268,00
5	BIPP	Bhuawanatala Indah Permai	86,00	81,00	103,00
6	BKSL	Sentul City Tbk	1.194,00	120,00	71,00
7	BSDE	Bumi Serpong Damai Tbk	86,00	2.150,00	1.815,00
8	CTRA	Ciputra Development Tbk	1.194,00	1.469,00	1.277,00
9	CTRP	Ciputra Property Tbk	836,00	715,00	395,00
10	CTRS	Ciputra Surya Tbk	2.379,00	2.934,00	1.961,00
11	DART	Duta Anggada Realty Tbk	690,00	790,00	432,00
12	DILD	Intiland Development Tbk	461,00	555,00	510,00
13	DUTI	Duta Pertiwi Tbk	4.880,00	6.400,00	6.200,00
14	EMDE	Megapolitan Development Tbk	113,00	117,00	182,00
15	GAMA	Gading Development Tbk	52,00	50,00	50,00
16	GMTD	Goa Makassar Tourism	6.475,00	6.500,00	7.250,00
17	GPRA	Perdana Gapura Prima Tbk	158,00	276,00	204,00
18	GWSA	Greenwood Sejahtera Tbk	170,00	177,00	112,00
19	JRPT	Jaya Real Property Tbk	840,00	1.150,00	690,00
20	KIJA	Kawasan Industri Jababeka Tbk	271,00	335,00	258,00
21	LAMI	Lamicitra Nusantara Tbk	221,00	265,00	300,00
22	LPCK	Lippo Cikarang Tbk	8.000,00	11.650,00	6.950,00
23	LPKR	Lippo Karawaci Tbk	1.155,00	1.365,00	1.035,00
24	MDLN	Modernland Realty Tbk	450,00	510,00	396,00
25	MKPI	Metropolitan Kentjana Tbk	14.900,00	15.250,00	18.000,00
26	MTLA	Metropolitan Land Tbk	459,00	429,00	295,00
27	NIRO	Nirvana Development Tbk	266,00	225,00	124,00
28	PLIN	Plaza Indonesia Realty Tbk	2.500,00	2.310,00	3.690,00
29	PUDP	Pudjiati Prestige Tbk	470,00	400,00	382,00
30	PWON	Pakuwon Jati Tbk	367,00	520,00	492,00
31	RDTX	Roda Vivatex Tbk	5.250,00	6.000,00	6.000,00
32	RODA	Pikko Land Development Tbk	395,00	354,00	480,00
33	SCBD	Dadanayasa Arthatama Tbk	2.000,00	1.695,00	1.615,00
34	SMDM	Suryamas Dutamakmur Tbk	187,00	150,00	95,00
35	SMRA	Summarecon Agung Tbk	1.125,00	1.770,00	1.620,00
36	BKDP	Bukit Darmo Property Tbk (laba	71,00	106,00	95,00
37	COWL	Cowell Development Tbk	550,00	640,00	605,00
38	FMII	Fortune Mate Indonesia Tbk	445,00	449,00	464,00
39	MTSM	Metro Realty Tbk (Memiliki	690,00	700,00	360,00
40	OMRE	Indonesia Prima Property Tbk	340,00	340,00	340,00
41	RBMS	Rista Bintang Mahkota Sejati	94,00	86,00	68,00

Sumber : Bursa Efek Indonesia, data diolah peneliti 2106

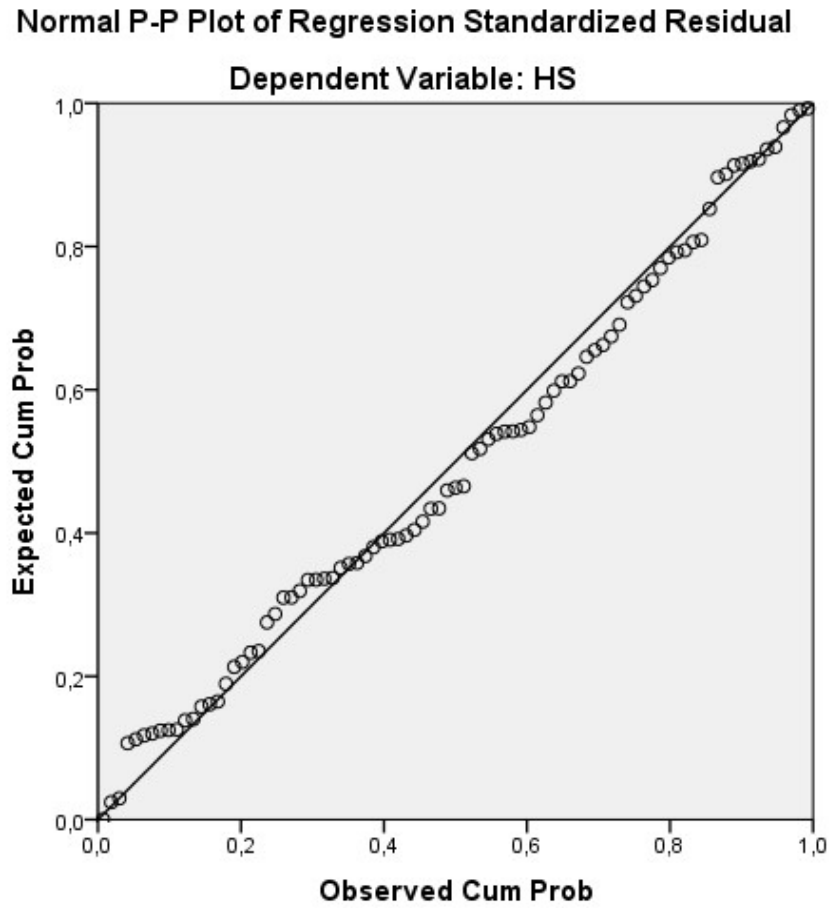
Lampiran 6

Tabel 4.2. Hasil Statistik Deskriptif**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
BVEPS	123	78,30	6562,54	880,3116	1307,12460
CFPS	123	-4559,29	5457,64	84,8372	695,94638
EPS	123	-42,80	1308,30	140,1730	282,87829
HS	123	50,00	15250,00	1460,4878	2595,76865
Valid N (listwise)	123				

Sumber : Hasil pengolahan data SPSS 23, 2016

Lampiran 7



Sumber : Hasil Pengolahan SPSS 23, 2016

Gambar 4.1. Uji Normalitas Data Probability Plot

Lampiran 8

Tabel 4.4. Hasil Uji Multikolinearitas

Coefficients^a

Model	Collinearity Statistics	
	Tolerance	VIF
1 (Constant)		
EPS	,279	3,580
BVEPS	,290	3,452
CFPS	,459	2,179

a. Dependent Variable: HS

Sumber : Hasil Pengolahan SPSS 23, 2016

Lampiran 9

Tabel 4.5. Hasil Uji Autokorelasi

Model Summary^b

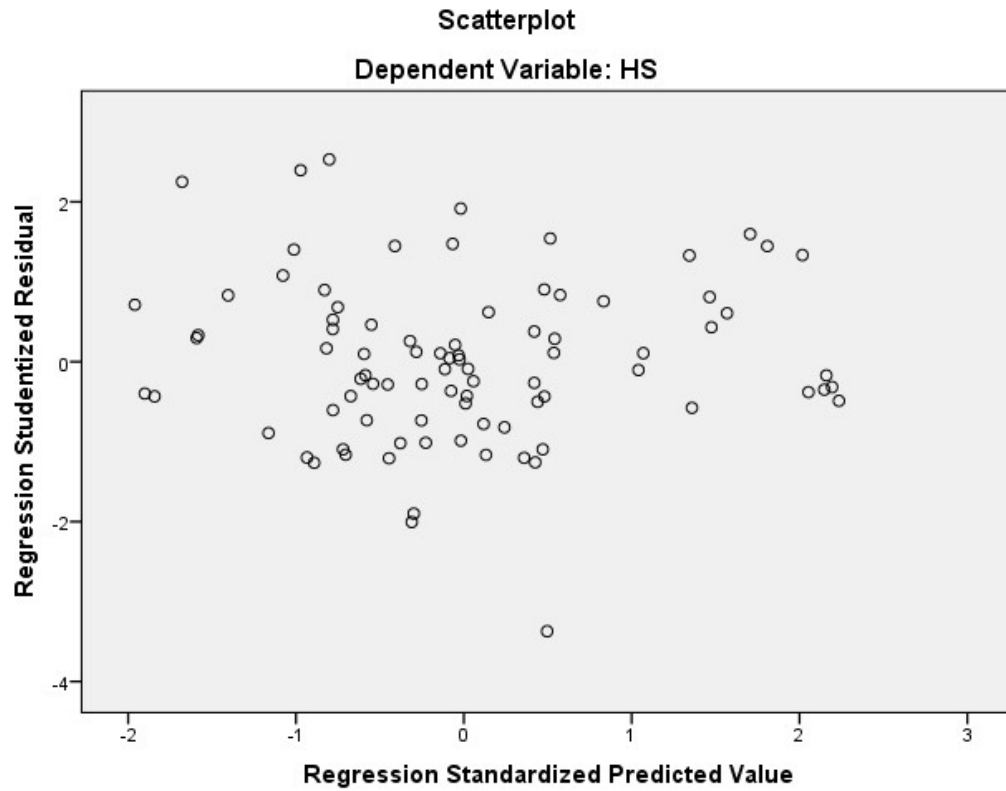
Model	Durbin-Watson
1	2,137 ^a

a. Predictors: (Constant), EPS,BVEPS,CFPS

b. Dependent Variable: HS

Sumber : Hasil Pengolahan SPSS 23, 2016

Lampiran 10



Sumber : Hasil Pengolahan SPSS 23, 2016

Gambar 4.2. Uji Heteroskedastisitas

Lampiran 11

Tabel 4.7. Tabel Ringkasan Hasil Uji Glejser

Coefficients^a					
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	,452	,204		2,220	,029
EPS	-,042	,061	-,142	-,685	,495
BVEPS	,049	,091	,110	,538	,592
CFPS	-,016	,041	-,063	-,392	,696

a. Dependent Variable: RESIDUAL3

Sumber : Hasil Pengolahan SPSS 23, 2016

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Tabel 4.8. Hasil Pengujian F (Uji Simultan)

ANOVA^a

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	117,849	3	39,283	65,470	,000 ^b
Residual	49,201	82	,600		
Total	167,050	85			

a. Dependent Variable: HS

b. Predictors: (Constant), CFPS, BVEPS, EPS

Sumber : Hasil Pengolahan SPSS 23, 2016

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Tabel 4.9. Hasil Pengujian t (Uji Parsial)

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	6,148	,323		19,020	,000
EPS	,299	,097	,350	3,087	,003
BVEPS	,456	,145	,351	3,153	,002
CFPS	,158	,065	,214	2,414	,018

a. Dependent Variable: HS

Sumber : Hasil Pengolahan SPSS 23, 2016

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Tabel 4.10. Uji Regresi Determinasi (R^2)**Model Summary^b**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,840 ^a	,705	,695	,77460

a. Predictors: (Constant), CFPS, BVEPS, EPS

b. Dependent Variable: HS

Sumber : Hasil Pengolahan SPSS 23, 2016

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Tabel 4.11. Tabel Hasil Analisa Regresi Linier Berganda**Coefficients^a**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	6,148	,323		19,020	,000
EPS	,299	,097	,350	3,087	,003
BVEPS	,456	,145	,351	3,153	,002
CFPS	,158	,065	,214	2,414	,018

a. Dependent Variable: HS

Sumber : Hasil Pengolahan SPSS 23, 2016

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		Unstandardized Residual
N		86
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,76081181
Most Extreme Differences	Absolute	,070
	Positive	,067
	Negative	-,070
Test Statistic		,070
Asymp. Sig. (2-tailed)		,200 ^{c,d}

- a. Test distribution is Normal.
 b. Calculated from data.
 c. Lilliefors Significance Correction.
 d. This is a lower bound of the true significance.

Sumber : Hasil Pengolahan SPSS 23, 2016

Lampiran 17

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
	B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1 (Constant)										
EPS	6,148	0,323		19,02	0					
BVEPS	0,299	0,097	0,35	3,087	0,003	0,792	0,323	0,185	0,279	3,58
CFPS	0,456	0,145	0,351	3,153	0,002	0,79	0,329	0,189	0,29	3,452
	0,158	0,065	0,214	2,414	0,018	0,706	0,258	0,145	0,459	2,179

a. Dependent Variable: HS

Sumber : Hasil Pengolahan SPSS 23, 2016

Lampiran 18

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	,840 ^a	,705	,695	,77460	,705	65,470	3	82	,000	2,137

a. Predictors: (Constant), CFPS, BVEPS, EPS

b. Dependent Variable: HS

Sumber : Hasil Pengolahan SPSS 23, 2016