

ABSTRACT

ROBERT LEONARD S, PENGARUH *FINANCIAL LEVERAGE*, UKURAN PERUSAHAAN, DAN PROFITABILITAS TERHADAP NILAI PERUSAHAAN DENGAN PRAKTIK PERATAAN LABA SEBAGAI VARIABEL *INTERVENING* PADA PERUSAHAAN PERTAMBANGAN YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE 2013 – 2015. (Dibimbing oleh Ibu Sri Handayani SE, M. Ak, M. M)

This research has a purpose to determine the effect of Financial Leverage which measured by Debt to Assets Ratio (DAR), Company Size measured by Total Assets, and Profitability measured by Return On Assets (ROA) of the Company's Value which measured Price Book to Value (PBV) to the Smoothing Parxis (Income smoothing) which measured by Index Eckel as an Intervening variabel. The sample used in this research amounted to 11 companies of the mining industry that publishes report annually (annual report) that listed on Bursa Efek Indonesia (BEI) within period 2013 – 2015. The method used in this research is Purposive Sampling. The type of data that used in this research is the secondary data obtained from the annual report.

Methods of data analysis was performed using Path Analysis, is a statistical study which states that the forecast/estimate the value of Y is on the basis of $X_1, X_2, X_3, \dots X_i$, dan Z value, wherein the pattern of the proper correlation is the casual correlation pattern between variables with the intention to validate the direct and indirect effect on the Company's Value through Income smoothing as the intervening variables.

The result of the research based on Path Analysis is the independent variable Return On Assets (ROA) has a significant indirect effect on the dependent variabel Price Book to Value (PBV) through the smoothing praxis (Income smoothing) as an intervening variable, which mean Return On Assets (ROA) has effect to the Price Book to Value (PBV) positively through Income smoothing, in other words that higher the Return On Assets (ROA) ratio of a company is able to increase the Price Book to Value (PBV) ratio, but it will make a greater indication of a company to do a smoothing praxis (Income smoothing).

Keywords: DAR, Total Assets, ROA, PBV, Income smoothing, and Path Analysis