

# LAMPIRAN

## Lampiran 1

### Daftar Perusahaan Sampel

Daftar Perusahaan Properti dan *Real Estate* di BEI Periode 2014 – 2015

No	Kode Saham	Nama Emiten
1	APLN	Agung Podomoro Land Tbk PT
2	ASRI	Alam Sutera Realty Tbk PT
3	BAPA	Bekasi Asri Pemula Tbk PT
4	BIPP	Bhuwanatala Indah Permai Tbk PT
5	BKDP	Bukit Darmo Property Tbk PT
6	BKSL	Sentul City Tbk PT
7	BSDE	Bumi Serpong Damai Tbk PT
8	COWL	Cowell Development Tbk PT
9	CTRA	Ciputra Development Tbk PT
10	DART	Duta Anggada Realty Tbk PT
11	DILD	Intiland Development Tbk PT
12	DUTI	Duta Pertiwi Tbk PT
13	ELTY	Bakrieland Development Tbk PT
14	FMII	Fortune Mate Indonesia Tbk PT
15	GMTD	Gowa Makassar Tourism Development Tbk PT
16	GPRA	Perdana Gapuraprima Tbk PT
17	JRPT	Jaya Real Property Tbk PT
18	KIJA	Kawasan Industri Jababeka Tbk PT
19	LPCK	Lippo Cikarang Tbk PT
20	LPKR	Lippo Karawaci Tbk PT
21	MDLN	Modernland Realty Tbk PT
22	MKPI	Metropolitan Kentjana Tbk PT
23	MTLA	Metropolitan Land Tbk PT
24	NIRO	Nirvana Development Tbk PT
25	OMRE	Indonesia Prima Property Tbk PT
26	PWON	Pakuwon Jati Tbk PT
27	RBMS	Ristia Bintang Mahkotasejati Tbk PT
28	SCBD	Danayasa Arthatama Tbk PT
29	SMDM	Suryamas Dutamakmur Tbk PT
30	SMRA	Summarecon Agung Tbk PT

## Lampiran 2.1.

Data Perhitungan : *Return Saham*

$$\text{Return Saham} = \frac{P_t - (P_{t-1})}{P_{t-1}}$$

No	Nama Perusahaan	Kode Perusahaan	Closing Price 2013	Closing Price 2014	Return Saham 2014
1	Agung Podomoro Land Tbk PT	APLN.JK	211.00	346.00	0.64
2	Alam Sutera Realty Tbk PT	ASRI.JK	430.00	570.00	0.33
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	71.00	50.00	(0.30)
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	89.00	95.00	0.07
5	Bukit Darmo Property Tbk PT	BKDP.JK	71.00	97.00	0.37
6	Sentul City Tbk PT	BKSL.JK	156.00	108.00	(0.31)
7	Bumi Serpong Damai Tbk PT	BSDE.JK	1,250.00	1,925.00	0.54
8	Cowell Development Tbk PT	COWL.JK	458.00	600.00	0.31
9	Ciputra Development Tbk PT	CTRA.JK	775.00	1,385.00	0.79
10	Duta Anggada Realty Tbk PT	DART.JK	435.00	680.00	0.56
11	Intiland Development Tbk PT	DILD.JK	306.00	635.00	1.08
12	Duta Pertiwi Tbk PT	DUTI.JK	5,700.00	5,800.00	0.02
13	Bakrieland Development Tbk PT	ELTY.JK	50.00	-	(1.00)
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	380.00	-	(1.00)
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	6,650.00	-	(1.00)
16	Perdana Gapuraprima Tbk PT	GPRA.JK	150.00	300.00	1.00
17	Jaya Real Property Tbk PT	JRPT.JK	760.00	1,050.00	0.38
18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	190.00	304.00	0.60
19	Lippo Cikarang Tbk PT	LPCK.JK	4,865.00	10,525.00	1.16
20	Lippo Karawaci Tbk PT	LPKR.JK	875.00	1,025.00	0.17
21	Modernland Realty Tbk PT	MDLN.JK	383.00	510.00	0.33
22	Metropolitan Kentjana Tbk PT	MKPI.JK	9,500.00	-	(1.00)
23	Metropolitan Land Tbk PT	MTLA.JK	375.00	455.00	0.21
24	Nirvana Development Tbk PT	NIRO.JK	258.00	186.00	

					(0.28)
25	Indonesia Prima Property Tbk PT	OMRE.JK	300.00	300.00	-
26	Pakuwon Jati Tbk PT	PWON.JK	269.00	540.00	1.01
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	90.00	88.00	(0.02)
28	Danayasa Arthatama Tbk PT	SCBD.JK	2,000.00	1,700.00	(0.15)
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	194.00	126.00	(0.35)
30	Summarecon Agung Tbk PT	SMRA.JK	785.00	1,570.00	1.00

## Lampiran 2.2.

Data Perhitungan : *Return Saham*

$$\text{Return Saham} = \frac{P_t - (P_{t-1})}{P_{t-1}}$$

No	Nama Perusahaan	Kode Perusahaan	Closing Price 2013	Closing Price 2014	Return Saham 2014
1	Agung Podomoro Land Tbk PT	APLN.JK	346.00	328.00	(0.05)
2	Alam Sutera Realty Tbk PT	ASRI.JK	570.00	338.00	(0.41)
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	50.00	50.00	-
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	95.00	87.00	(0.08)
5	Bukit Darmo Property Tbk PT	BKDP.JK	97.00	90.00	(0.07)
6	Sentul City Tbk PT	BKSL.JK	108.00	92.00	(0.15)
7	Bumi Serpong Damai Tbk PT	BSDE.JK	1,925.00	1,820.00	(0.05)
8	Cowell Development Tbk PT	COWL.JK	600.00	600.00	-
9	Ciputra Development Tbk PT	CTRA.JK	1,385.00	1,435.00	0.04
10	Duta Anggada Realty Tbk PT	DART.JK	680.00	420.00	(0.38)
11	Intiland Development Tbk PT	DILD.JK	635.00	483.00	(0.24)
12	Duta Pertiwi Tbk PT	DUTI.JK	5,800.00	5,800.00	-
13	Bakrieland Development Tbk PT	ELTY.JK	-	50.00	-
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	-	715.00	-
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	-	7,500.00	-
16	Perdana Gapuraprima Tbk PT	GPRA.JK	300.00	199.00	(0.34)
17	Jaya Real Property Tbk PT	JRPT.JK	1,050.00	740.00	(0.30)
18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	304.00	240.00	(0.21)
19	Lippo Cikarang Tbk PT	LPCK.JK	10,525.00	7,025.00	(0.33)
20	Lippo Karawaci Tbk PT	LPKR.JK	1,025.00	1,025.00	-
21	Modernland Realty Tbk PT	MDLN.JK	510.00	475.00	

					(0.07)
22	Metropolitan Kentjana Tbk PT	MKPI.JK	-	16,875.00	-
23	Metropolitan Land Tbk PT	MTLA.JK	455.00	208.00	(0.54)
24	Nirvana Development Tbk PT	NIRO.JK	186.00	106.00	(0.43)
25	Indonesia Prima Property Tbk PT	OMRE.JK	300.00	300.00	-
26	Pakuwon Jati Tbk PT	PWON.JK	540.00	490.00	(0.09)
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	88.00	61.00	(0.31)
28	Danayasa Arthatama Tbk PT	SCBD.JK	1,700.00	1,650.00	(0.03)
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	126.00	96.00	(0.24)
30	Summarecon Agung Tbk PT	SMRA.JK	1,570.00	1,575.00	0.00

### Lampiran 2.3.

Data Perhitungan : *Debt to Earning Ratio (DER)*

$$\text{Debt to Equity Ratio} = \frac{\text{Total Liabilities}}{\text{Total Equity}}$$

No	Nama Perusahaan	Kode Perusahaan	T. Liabilities (2014)	T. Equity (2014)	DER
1	Agung Podomoro Land Tbk PT	APLN.JK	15,223,273,846,000	8,462,884,365,000	1.80
2	Alam Sutera Realty Tbk PT	ASRI.JK	10,553,173,020,000	6,371,193,934,000	1.66
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	76,625,843,194	99,545,777,469	0.77
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	164,803,358,823	449,007,526,742	0.37
5	Bukit Darmo Property Tbk PT	BKDP.JK	4,669,648,436	572,757,541,540	0.01
6	Sentul City Tbk PT	BKSL.JK	3,585,237,676,023	6,210,827,586,227	0.58
7	Bumi Serpong Damai Tbk PT	BSDE.JK	9,661,295,391,976	18,473,430,005,417	0.52
8	Cowell Development Tbk PT	COWL.JK	2,334,406,888,063	1,347,986,604,107	1.73
9	Ciputra Development Tbk PT	CTRA.JK	11,862,106,848,918	11,421,370,771,998	1.04
10	Duta Anggada Realty Tbk PT	DART.JK	15,330,659,837,000	3,246,828,439,000	4.72
11	Intiland Development Tbk PT	DILD.JK	4,534,717,461,562	4,470,166,548,979	1.01
12	Duta Pertiwi Tbk PT	DUTI.JK	1,775,893,448,385	6,248,417,595,733	0.28
13	Bakrieland Development Tbk PT	ELTY.JK	6,892,121,547,959	7,614,001,948,904	0.91
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	173,624,705,738	285,821,460,437	0.61
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	857,970,061,541	666,347,155,005	1.29
16	Perdana Gapuraprima Tbk PT	GPRA.JK	627,610,745,487	889,965,599,401	0.71

17	Jaya Real Property Tbk PT	JRPT.JK	3,482,331,602,000	3,201,931,306,000	1.09
18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	3,843,434,033,668	4,661,836,413,817	0.82
19	Lippo Cikarang Tbk PT	LPCK.JK	1,638,364,646,380	2,671,459,587,885	0.61
20	Lippo Karawaci Tbk PT	LPKR.JK	20,114,771,650,490	17,646,449,043,205	1.14
21	Modernland Realty Tbk PT	MDLN.JK	5,115,802,013,637	5,331,105,681,545	0.96
22	Metropolitan Kentjana Tbk PT	MKPI.JK	2,154,420,021,554	2,161,794,247,668	1.00
23	Metropolitan Land Tbk PT	MTLA.JK	12,135,814,670,000	2,037,136,276,000	5.96
24	Nirvana Development Tbk PT	NIRO.JK	1,296,939,347,778	1,740,261,427,890	0.75
25	Indonesia Prima Property Tbk PT	OMRE.JK	170,058,944,880	645,279,764,601	0.26
26	Pakuwon Jati Tbk PT	PWON.JK	8,487,671,758,000	8,283,070,780,000	1.02
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	23,772,179,228	132,167,706,307	0.18
28	Danayasa Arthatama Tbk PT	SCBD.JK	1,621,222,893,000	3,947,960,279,000	0.41
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	948,655,591,000	2,207,634,955,000	0.43
30	Summarecon Agung Tbk PT	SMRA.JK	9,386,842,550,000	5,992,636,444,000	1.57



## Lampiran 2.4.

Data Perhitungan : *Debt to Earning Ratio (DER)*

$$\text{Debt to Equity Ratio} = \frac{\text{Total Liabilities}}{\text{Total Equity}}$$

No	Nama Perusahaan	Kode Perusahaan	T. Liabilities (2015)	T. Equity (2015)	DER
1	Agung Podomoro Land Tbk PT	APLN.JK	15,486,506,060,000	9,072,668,928,000	1.71
2	Alam Sutera Realty Tbk PT	ASRI.JK	12,107,460,464,000	6,602,409,662,000	1.83
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	74,812,450,750	100,931,150,917	0.74
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	250,419,263,022	1,078,781,196,570	0.23
5	Bukit Darmo Property Tbk PT	BKDP.JK	218,404,283,896	597,845,897,402	0.37
6	Sentul City Tbk PT	BKSL.JK	4,596,177,463,580	6,549,719,346,013	0.70
7	Bumi Serpong Damai Tbk PT	BSDE.JK	13,925,458,006,310	22,096,690,483,336	0.63
8	Cowell Development Tbk PT	COWL.JK	2,366,446,562,423	1,174,139,186,794	2.02
9	Ciputra Development Tbk PT	CTRA.JK	13,208,497,280,343	13,050,221,279,907	1.01
10	Duta Anggada Realty Tbk PT	DART.JK	2,311,459,415,000	3,428,403,826,000	0.67
11	Intiland Development Tbk PT	DILD.JK	5,517,743,393,322	4,770,828,683,560	1.16
12	Duta Pertiwi Tbk PT	DUTI.JK	2,183,853,143,849	6,831,058,072,602	0.32
13	Bakrieland Development Tbk PT	ELTY.JK	8,015,693,020,848	6,673,123,397,615	1.20
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	138,730,216,120	445,270,320,036	0.31
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	719,732,960,562	554,257,293,224	1.30
16	Perdana Gapuraprima Tbk PT	GPRA.JK	626,943,804,650	947,230,767,514	0.66
17	Jaya Real Property Tbk PT	JRPT.JK	3,437,170,298,000	4,140,931,140,000	0.83

18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	4,762,940,390,118	4,977,754,270,587	0.96
19	Lippo Cikarang Tbk PT	LPCK.JK	1,843,461,568,152	3,633,295,768,357	0.51
20	Lippo Karawaci Tbk PT	LPKR.JK	22,409,793,619,707	18,916,764,558,342	1.18
21	Modernland Realty Tbk PT	MDLN.JK	6,785,593,826,555	6,057,456,838,674	1.12
22	Metropolitan Kentjana Tbk PT	MKPI.JK	2,880,175,893,867	2,829,195,478,600	1.02
23	Metropolitan Land Tbk PT	MTLA.JK	1,407,525,853,000	2,213,216,725,000	0.64
24	Nirvana Development Tbk PT	NIRO.JK	383,188,798,702	2,758,476,858,152	0.14
25	Indonesia Prima Property Tbk PT	OMRE.JK	169,746,533,637	649,976,385,582	0.26
26	Pakuwon Jati Tbk PT	PWON.JK	9,323,066,490,000	9,455,055,977,000	0.99
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	14,045,789,092	168,217,928,838	0.08
28	Danayasa Arthatama Tbk PT	SCBD.JK	1,787,170,403,000	3,779,254,627,000	0.47
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	702,448,722,000	2,452,132,459,000	0.29
30	Summarecon Agung Tbk PT	SMRA.JK	11,228,512,108,000	7,529,749,914,000	1.49

## Lampiran 2.5.

Data Perhitungan : *Price to Earning Ratio (PER)*

$$\text{Price to Earning Ratio} = \frac{\text{Market Price per Share}}{\text{Earning per Share}}$$

No	Nama Perusahaan	Kode Perusahaan	Harga per lembar saham (2014)	Earning Per Share (2014)	PER
1	Agung Podomoro Land Tbk PT	APLN.JK	335.00	41.72	1.00
2	Alam Sutera Realty Tbk PT	ASRI.JK	560.00	55.85	1.63
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	50.00	10.65	1.00
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	95.00	5.61	1.08
5	Bukit Darmo Property Tbk PT	BKDP.JK	98.00	1.05	1.09
6	Sentul City Tbk PT	BKSL.JK	104.00	1.70	1.79
7	Bumi Serpong Damai Tbk PT	BSDE.JK	1,805.00	211.31	1.00
8	Cowell Development Tbk PT	COWL.JK	625.00	33.95	1.04
9	Ciputra Development Tbk PT	CTRA.JK	1,250.00	87.00	0.86
10	Duta Anggada Realty Tbk PT	DART.JK	680.00	130.00	1.62
11	Intiland Development Tbk PT	DILD.JK	650.00	42.00	1.33
12	Duta Pertiwi Tbk PT	DUTI.JK	5,700.00	316.29	0.98
13	Bakrieland Development Tbk PT	ELTY.JK	-	10.91	-
14	Fortune Mate Indonesia Tbk PT	FMILJK	449.00	0.93	0.56
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	-	1,198.91	-
16	Perdana Gapuraprima Tbk PT	GPRA.JK	299.00	20.93	1.50
17	Jaya Real Property Tbk PT	JRPT.JK	1,040.00	54.87	1.40

18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	295.00	19.82	1.19
19	Lippo Cikarang Tbk PT	LPCK.JK	10,400.00	1,212.82	1.43
20	Lippo Karawaci Tbk PT	LPKR.JK	1,020.00	111.86	0.99
21	Modernland Realty Tbk PT	MDLN.JK	520.00	56.75	1.11
22	Metropolitan Kentjana Tbk PT	MKPI.JK	-	461.37	-
23	Metropolitan Land Tbk PT	MTLA.JK	445.00	35.35	2.07
24	Nirvana Development Tbk PT	NIRO.JK	186.00	(5.74)	1.71
25	Indonesia Prima Property Tbk PT	OMRE.JK	300.00	61.35	1.00
26	Pakuwon Jati Tbk PT	PWON.JK	515.00	52.23	1.04
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	88.00	9.19	1.40
28	Danayasa Arthatama Tbk PT	SCBD.JK	2,000.00	12.04	1.18
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	124.00	8.15	1.31
30	Summarecon Agung Tbk PT	SMRA.JK	1,520.00	96.92	0.92

## Lampiran 2.6.

Data Perhitungan : *Price to Earning Ratio (PER)*

$$\text{Price to Earning Ratio} = \frac{\text{Market Price per Share}}{\text{Earning per Share}}$$

No	Nama Perusahaan	Kode Perusahaan	Harga per lembar saham (2015)	Earning Per Share (2015)	PER
1	Agung Podomoro Land Tbk PT	APLN.JK	334.00	41.47	8.05
2	Alam Sutera Realty Tbk PT	ASRI.JK	343.00	30.36	11.30
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	50.00	2.09	23.92
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	88.00	33.35	2.64
5	Bukit Darmo Property Tbk PT	BKDP.JK	90.00	(4.13)	(21.79)
6	Sentul City Tbk PT	BKSL.JK	58.00	1.44	40.28
7	Bumi Serpong Damai Tbk PT	BSDE.JK	1,800.00	112.44	16.01
8	Cowell Development Tbk PT	COWL.JK	600.00	(37.00)	(16.22)
9	Ciputra Development Tbk PT	CTRA.JK	1,460.00	84.00	17.38
10	Duta Anggada Realty Tbk PT	DART.JK	420.00	57.00	7.37
11	Intiland Development Tbk PT	DILD.JK	489.00	39.00	12.54
12	Duta Pertiwi Tbk PT	DUTI.JK	5,800.00	289.14	20.06
13	Bakrieland Development Tbk PT	ELTY.JK	50.00	(16.69)	(3.00)
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	800.00	30.22	26.47
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	7,500.00	1,170.92	6.41
16	Perdana Gapuraprima Tbk PT	GPRA.JK	199.00	21.09	9.44
17	Jaya Real Property Tbk PT	JRPT.JK	745.00	64.93	11.47

18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	247.00	16.39	15.07
19	Lippo Cikarang Tbk PT	LPCK.JK	7,250.00	1,308.30	5.54
20	Lippo Karawaci Tbk PT	LPKR.JK	1,035.00	23.51	44.02
21	Modernland Realty Tbk PT	MDLN.JK	467.00	69.69	6.70
22	Metropolitan Kentjana Tbk PT	MKPI.JK	16,875.00	943.31	17.89
23	Metropolitan Land Tbk PT	MTLA.JK	215.00	28.16	7.63
24	Nirvana Development Tbk PT	NIRO.JK	109.00	(0.97)	(112.37)
25	Indonesia Prima Property Tbk PT	OMRE.JK	300.00	(13.26)	(22.62)
26	Pakuwon Jati Tbk PT	PWON.JK	496.00	26.20	18.93
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	63.00	(9.44)	(6.67)
28	Danayasa Arthatama Tbk PT	SCBD.JK	1,700.00	25.81	65.87
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	95.00	13.94	6.81
30	Summarecon Agung Tbk PT	SMRA.JK	1,650.00	59.28	27.83

## Lampiran 2.7.

Data Perhitungan : *Earning Per Share* (EPS)

$$\text{Earning Per Share} = \frac{\text{Earning After Tax}}{\text{Jumlah Saham Yang Beredar}}$$

No	Nama Perusahaan	Kode Perusahaan	Net Income After Tax (2014)	J. Saham yang Beredar (2014)	EPS
1	Agung Podomoro Land Tbk PT	APLN.JK	854,935,610,000	20,494,192,122	41.72
2	Alam Sutera Realty Tbk PT	ASRI.JK	1,097,417,967,000	19,649,411,888	55.85
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	7,046,505,797	661,784,520	10.65
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	17,013,686,310	3,032,239,245	5.61
5	Bukit Darmo Property Tbk PT	BKDP.JK	7,215,354,342	6,830,992,252	1.06
6	Sentul City Tbk PT	BKSL.JK	53,270,278,018	31,396,905,010	1.70
7	Bumi Serpong Damai Tbk PT	BSDE.JK	3,820,551,666,369	18,080,229,792	211.31
8	Cowell Development Tbk PT	COWL.JK	165,397,041,451	4,871,214,021	33.95
9	Ciputra Development Tbk PT	CTRA.JK	1,324,922,654,667	15,165,815,994	87.36
10	Duta Anggada Realty Tbk PT	DART.JK	408,108,626,000	3,141,390,962	129.91
11	Intiland Development Tbk PT	DILD.JK	432,417,358,803	10,267,099,185	42.12
12	Duta Pertiwi Tbk PT	DUTI.JK	585,140,200,915	1,850,000,000.00	316.29
13	Bakrieland Development Tbk PT	ELTY.JK	474,714,851,340	43,521,913,019	10.91
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	2,521,171,891	2,721,000,000	0.93
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	121,735,092,562	101,538,000	1,198.91
16	Perdana Gapuraprima Tbk PT	GPRA.JK	89,491,224,021	4,276,655,336	20.93
17	Jaya Real Property Tbk PT	JRPT.JK	722,478,957,000	13,167,796,703	54.87

18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	400,974,589,690	20,235,279,075	19.82
19	Lippo Cikarang Tbk PT	LPCK.JK	844,123,308,897	696,000,000	1,212.82
20	Lippo Karawaci Tbk PT	LPKR.JK	2,547,285,310,439	22,771,585,119	111.86
21	Modernland Realty Tbk PT	MDLN.JK	711,268,448,950	12,533,067,322	56.75
22	Metropolitan Kentjana Tbk PT	MKPI.JK	437,465,400,305	948,194,000	461.37
23	Metropolitan Land Tbk PT	MTLA.JK	267,947,829,000	7,579,333,000	35.35
24	Nirvana Development Tbk PT	NIRO.JK	(108,599,365,490)	18,921,917,117	(5.74)
25	Indonesia Prima Property Tbk PT	OMRE.JK	107,056,814,569	1,745,000,000	61.35
26	Pakuwon Jati Tbk PT	PWON.JK	2,515,505,403,000	48,159,602,400	52.23
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	3,001,733,508	326,722,500	9.19
28	Danayasa Arthatama Tbk PT	SCBD.JK	39,938,980,000	3,317,222,000	12.04
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	38,996,470,000	4,784,651,121	8.15
30	Summarecon Agung Tbk PT	SMRA.JK	1,398,294,417,000	14,426,781,680	96.92



## Lampiran 2.8.

Data Perhitungan : *Earning Per Share* (EPS)

$$\text{Earning Per Share} = \frac{\text{Earning After Tax}}{\text{Jumlah Saham Yang Beredar}}$$

No	Nama Perusahaan	Kode Perusahaan	Net Income After Tax (2015)	J. Saham yang Beredar (2015)	EPS
1	Agung Podomoro Land Tbk PT	APLN.JK	808,955,289,000	19,506,388,739	41.47
2	Alam Sutera Realty Tbk PT	ASRI.JK	596,515,405,000	19,649,411,888	30.36
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	1,384,473,489	661,784,520	2.09
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	122,385,655,478	3,669,328,233	33.35
5	Bukit Darmo Property Tbk PT	BKDP.JK	(28,213,215,707)	6,830,992,252	(4.13)
6	Sentul City Tbk PT	BKSL.JK	49,609,685,323	34,536,595,510	1.44
7	Bumi Serpong Damai Tbk PT	BSDE.JK	2,139,496,597,748	19,027,983,742	112.44
8	Cowell Development Tbk PT	COWL.JK	(178,714,181,733)	4,871,214,021	(36.69)
9	Ciputra Development Tbk PT	CTRA.JK	1,283,693,335,819	15,330,659,837	83.73
10	Duta Anggada Realty Tbk PT	DART.JK	177,765,808,000	3,141,390,962	56.59
11	Intiland Development Tbk PT	DILD.JK	401,477,919,700	10,267,099,185	39.10
12	Duta Pertiwi Tbk PT	DUTI.JK	534,915,278,377	1,850,000,000.00	289.14
13	Bakrieland Development Tbk PT	ELTY.JK	(726,271,031,545)	43,521,913,019	(16.69)
14	Fortune Mate Indonesia Tbk PT	FMII.JK	82,232,526,308	2,721,000,000	30.22
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	118,892,415,913	101,538,000	1,170.92
16	Perdana Gapuraprima Tbk PT	GPRA.JK	90,214,393,303	4,276,655,336	21.09
17	Jaya Real Property Tbk PT	JRPT.JK	872,945,782,000	13,444,603,224	64.93
18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	338,631,934,186	20,662,178,685	16.39

19	Lippo Cikarang Tbk PT	LPCK.JK	910,576,225,398	696,000,000	1,308.30
20	Lippo Karawaci Tbk PT	LPKR.JK	535,393,802,755	22,771,585,119	23.51
21	Modernland Realty Tbk PT	MDLN.JK	873,420,195,958	12,533,067,322	69.69
22	Metropolitan Kentjana Tbk PT	MKPI.JK	894,443,808,567	948,194,000	943.31
23	Metropolitan Land Tbk PT	MTLA.JK	214,269,500,000	7,609,027,000	28.16
24	Nirvana Development Tbk PT	NIRO.JK	(19,397,765,669)	20,015,014,035	(0.97)
25	Indonesia Prima Property Tbk PT	OMRE.JK	(23,146,288,584)	1,745,000,000	(13.26)
26	Pakuwon Jati Tbk PT	PWON.JK	1,261,887,023,000	48,159,602,400	26.20
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	(3,085,317,061)	326,722,500	(9.44)
28	Danayasa Arthatama Tbk PT	SCBD.JK	85,601,437,000	3,317,222,000	25.81
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	66,717,363,000	4,784,651,121	13.94
30	Summarecon Agung Tbk PT	SMRA.JK	855,185,525,000	14,426,781,680	59.28

## Lampiran 2.9.

Data Perhitungan : *Net Profit Margin* (NPM)

$$\text{Net Profit Margin} = \frac{\text{Net Income}}{\text{Net Sales}}$$

No	Nama Perusahaan	Kode Perusahaan	Net Income (2014)	Net Sales (2014)	NPM
1	Agung Podomoro Land Tbk PT	APLN.JK	983,875,368,000	5,296,565,860,000	0.19
2	Alam Sutera Realty Tbk PT	ASRI.JK	1,176,955,123,000	3,630,914,079,000	0.32
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	7,046,505,797	45,435,885,620	0.16
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	19,658,721,859	98,672,667,613	0.20
5	Bukit Darmo Property Tbk PT	BKDP.JK	7,194,926,446	107,391,372,309	0.07
6	Sentul City Tbk PT	BKSL.JK	40,727,292,707	712,472,394,627	0.06
7	Bumi Serpong Damai Tbk PT	BSDE.JK	3,996,463,893,465	5,571,872,356,240	0.72
8	Cowell Development Tbk PT	COWL.JK	165,397,041,451	566,385,701,354	0.29
9	Ciputra Development Tbk PT	CTRA.JK	1,794,142,840,271	6,344,235,902,316	0.28
10	Duta Anggada Realty Tbk PT	DART.JK	408,108,626,000	1,287,984,466,000	0.32
11	Intiland Development Tbk PT	DILD.JK	432,417,358,803	1,833,470,463,312	0.24
12	Duta Pertiwi Tbk PT	DUTI.JK	701,641,438,319	1,543,419,395,688	0.45
13	Bakrieland Development Tbk PT	ELTY.JK	474,714,851,340	1,579,947,206,733	0.30
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	2,423,674,916	44,485,466,213	0.05
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	120,000,195,583	316,638,970,381	0.38
16	Perdana Gapuraprima Tbk PT	GPRA.JK	91,601,072,148	565,400,437,108	0.16

17	Jaya Real Property Tbk PT	JRPT.JK	714,531,063,000	1,936,340,442,000	0.37
18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	394,055,213,379	2,799,065,226,163	0.14
19	Lippo Cikarang Tbk PT	LPCK.JK	844,123,258,897	1,792,376,641,870	0.47
20	Lippo Karawaci Tbk PT	LPKR.JK	3,135,215,910,627	11,655,041,747,007	0.27
21	Modernland Realty Tbk PT	MDLN.JK	711,211,597,935	2,725,007,238,904	0.26
22	Metropolitan Kentjana Tbk PT	MKPI.JK	437,464,993,821	1,154,895,387,803	0.38
23	Metropolitan Land Tbk PT	MTLA.JK	309,217,292,000	1,117,732,408,000	0.28
24	Nirvana Development Tbk PT	NIRO.JK	(108,501,147,457)	245,385,905,043	(0.44)
25	Indonesia Prima Property Tbk PT	OMRE.JK	107,056,814,569	247,295,677,198	0.43
26	Pakuwon Jati Tbk PT	PWON.JK	2,599,141,016,000	3,872,272,942,000	0.67
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	3,001,250,377	49,251,127,287	0.06
28	Danayasa Arthatama Tbk PT	SCBD.JK	131,543,016,000	963,242,156,000	0.14
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	44,039,549,000	416,618,692,000	0.11
30	Summarecon Agung Tbk PT	SMRA.JK	1,387,516,904,000	5,333,593,142	260.15

## Lampiran 2.10.

Data Perhitungan : *Net Profit Margin* (NPM)

$$\text{Net Profit Margin} = \frac{\text{Net Income}}{\text{Net Sales}}$$

No	Nama Perusahaan	Kode Perusahaan	Net Income (2015)	Net Sales (2015)	NPM
1	Agung Podomoro Land Tbk PT	APLN.JK	1,116,763,447,000	5,971,581,977,000	0.19
2	Alam Sutera Realty Tbk PT	ASRI.JK	684,287,753,000	2,783,700,318,000	0.25
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	1,204,642,974	24,144,133,759	0.05
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	125,181,521,808	111,644,042,531	1.12
5	Bukit Darmo Property Tbk PT	BKDP.JK	(28,227,002,713)	60,101,438,265	(0.47)
6	Sentul City Tbk PT	BKSL.JK	61,673,665,333	559,801,139,534	0.11
7	Bumi Serpong Damai Tbk PT	BSDE.JK	2,351,380,057,145	6,209,574,072,348	0.38
8	Cowell Development Tbk PT	COWL.JK	(178,692,186,724)	583,329,689,427	(0.31)
9	Ciputra Development Tbk PT	CTRA.JK	1,740,300,162,426	7,514,286,638,929	0.23
10	Duta Anggada Realty Tbk PT	DART.JK	177,765,808,000	842,706,924,000	0.21
11	Intiland Development Tbk PT	DILD.JK	419,044,195,464	2,200,900,470,208	0.19
12	Duta Pertiwi Tbk PT	DUTI.JK	670,949,496,747	1,686,812,400,465	0.40
13	Bakrieland Development Tbk PT	ELTY.JK	(724,166,901,246)	1,395,603,904,262	(0.52)
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	159,505,139,120	238,860,628,545	0.67
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	118,494,551,000	319,045,292,945	0.37
16	Perdana Gapuraprima Tbk PT	GPRA.JK	72,893,324,167	416,124,379,635	0.18
17	Jaya Real Property Tbk PT	JRPT.JK	869,777,178,000	2,150,206,788,000	0.40

18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	331,442,663,161	3,139,920,233,816	0.11
19	Lippo Cikarang Tbk PT	LPCK.JK	914,989,279,214	2,120,553,079,169	0.43
20	Lippo Karawaci Tbk PT	LPKR.JK	1,024,120,634,260	8,910,177,991,351	0.11
21	Modernland Realty Tbk PT	MDLN.JK	873,420,195,958	2,849,685,595,416	0.31
22	Metropolitan Kentjana Tbk PT	MKPI.JK	889,628,865,732	2,094,490,911,234	0.42
23	Metropolitan Land Tbk PT	MTLA.JK	239,982,607,000	1,089,217,674,000	0.22
24	Nirvana Development Tbk PT	NIRO.JK	(28,006,832,509)	505,050,683,830	(0.06)
25	Indonesia Prima Property Tbk PT	OMRE.JK	(23,146,288,584)	262,234,886,917	(0.09)
26	Pakuwon Jati Tbk PT	PWON.JK	1,400,554,118,000	4,625,052,737,000	0.30
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	(3,085,638,160)	16,970,149,091	(0.18)
28	Danayasa Arthatama Tbk PT	SCBD.JK	159,356,318,000	1,014,197,322,000	0.16
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	75,239,795,000	577,756,249,000	0.13
30	Summarecon Agung Tbk PT	SMRA.JK	1,064,079,939,000	5,623,560,624,000	0.19

## Lampiran 2.11.

Data Perhitungan : *Book Value* (BV)

$$\text{Book Value} = \frac{\text{Total Ekuitas}}{\text{Jumlah Saham Yang Beredar}}$$

No	Nama Perusahaan	Kode Perusahaan	T. Equity (2014)	J. Saham yang Beredar (2014)	BV
1	Agung Podomoro Land Tbk PT	APLN.JK	8,462,884,365,000	20,494,192,122	412.94
2	Alam Sutera Realty Tbk PT	ASRI.JK	6,371,193,934,000	19,649,411,888	324.24
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	99,545,777,469	661,784,520	150.42
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	449,007,526,742	3,032,239,245	148.08
5	Bukit Darmo Property Tbk PT	BKDP.JK	572,757,541,540	6,830,992,252	83.85
6	Sentul City Tbk PT	BKSL.JK	6,210,827,586,227	31,396,905,010	197.82
7	Bumi Serpong Damai Tbk PT	BSDE.JK	18,473,430,005,417	18,080,229,792	1,021.75
8	Cowell Development Tbk PT	COWL.JK	1,347,986,604,107	4,871,214,021	276.72
9	Ciputra Development Tbk PT	CTRA.JK	11,421,370,771,998	15,165,815,994	753.10
10	Duta Anggada Realty Tbk PT	DART.JK	3,246,828,439,000	3,141,390,962	1,033.56
11	Intiland Development Tbk PT	DILD.JK	4,470,166,548,979	10,267,099,185	435.39
12	Duta Pertiwi Tbk PT	DUTI.JK	6,248,417,595,733	1,850,000,000.00	3,377.52
13	Bakrieland Development Tbk PT	ELTY.JK	7,614,001,948,904	43,521,913,019	174.95
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	285,821,460,437	2,721,000,000	105.04
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	666,347,155,005	101,538,000	6,562.54
16	Perdana Gapuraprima Tbk PT	GPRA.JK	889,965,599,401	4,276,655,336	208.10
17	Jaya Real Property Tbk PT	JRPT.JK	3,201,931,306,000	13,167,796,703	243.16

18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	4,661,836,413,817	20,235,279,075	230.38
19	Lippo Cikarang Tbk PT	LPCK.JK	2,671,459,587,885	696,000,000	3,838.30
20	Lippo Karawaci Tbk PT	LPKR.JK	17,646,449,043,205	22,771,585,119	774.93
21	Modernland Realty Tbk PT	MDLN.JK	5,331,105,681,545	12,533,067,322	425.36
22	Metropolitan Kentjana Tbk PT	MKPI.JK	2,161,794,247,668	948,194,000	2,279.91
23	Metropolitan Land Tbk PT	MTLA.JK	2,037,136,276,000	7,579,333,000	268.78
24	Nirvana Development Tbk PT	NIRO.JK	1,740,261,427,890	18,921,917,117	91.97
25	Indonesia Prima Property Tbk PT	OMRE.JK	645,279,764,601	1,745,000,000	369.79
26	Pakuwon Jati Tbk PT	PWON.JK	8,283,070,780,000	48,159,602,400	171.99
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	132,167,706,307	326,722,500	404.53
28	Danayasa Arthatama Tbk PT	SCBD.JK	3,947,960,279,000	3,317,222,000	1,190.14
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	2,207,634,955,000	4,784,651,121	461.40
30	Summarecon Agung Tbk PT	SMRA.JK	5,992,636,444,000	14,426,781,680	415.38



## Lampiran 2.12.

Data Perhitungan : *Book Value* (BV)

$$\text{Book Value} = \frac{\text{Total Ekuitas}}{\text{Jumlah Saham Yang Beredar}}$$

No	Nama Perusahaan	Kode Perusahaan	T. Equity (2015)	J. Saham yang Beredar (2015)	BV
1	Agung Podomoro Land Tbk PT	APLN.JK	9,072,668,928,000	19,506,388,739	465.11
2	Alam Sutera Realty Tbk PT	ASRI.JK	6,602,409,662,000	19,649,411,888	336.01
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	100,931,150,917	661,784,520	152.51
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	1,078,781,196,570	3,669,328,233	294.00
5	Bukit Darmo Property Tbk PT	BKDP.JK	597,845,897,402	6,830,992,252	87.52
6	Sentul City Tbk PT	BKSL.JK	6,549,719,346,013	34,536,595,510	189.65
7	Bumi Serpong Damai Tbk PT	BSDE.JK	22,096,690,483,336	19,027,983,742	1,161.27
8	Cowell Development Tbk PT	COWL.JK	1,174,139,186,794	4,871,214,021	241.04
9	Ciputra Development Tbk PT	CTRA.JK	13,050,221,279,907	15,330,659,837	851.25
10	Duta Anggada Realty Tbk PT	DART.JK	3,428,403,826,000	3,141,390,962	1,091.36
11	Intiland Development Tbk PT	DILD.JK	4,770,828,683,560	10,267,099,185	464.67
12	Duta Pertiwi Tbk PT	DUTI.JK	6,831,058,072,602	1,850,000,000.00	3,692.46
13	Bakrieland Development Tbk PT	ELTY.JK	6,673,123,397,615	43,521,913,019	153.33
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	445,270,320,036	2,721,000,000	163.64
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	554,257,293,224	101,538,000	5,458.62
16	Perdana Gapuraprima Tbk PT	GPRA.JK	947,230,767,514	4,276,655,336	221.49
17	Jaya Real Property Tbk PT	JRPT.JK	4,140,931,140,000	13,444,603,224	308.00
18	Kawasan Industri Jababeka	KIJA.JK	4,977,754,270,587	20,662,178,685	40.91

	Tbk PT				
19	Lippo Cikarang Tbk PT	LPCK.JK	3,633,295,768,357	696,000,000	5,220.25
20	Lippo Karawaci Tbk PT	LPKR.JK	18,916,764,558,342	22,771,585,119	830.72
21	Modernland Realty Tbk PT	MDLN.JK	6,057,456,838,674	12,533,067,322	483.32
22	Metropolitan Kentjana Tbk PT	MKPI.JK	2,829,195,478,600	948,194,000	2,983.77
23	Metropolitan Land Tbk PT	MTLA.JK	2,213,216,725,000	7,609,027,000	290.87
24	Nirvana Development Tbk PT	NIRO.JK	2,758,476,858,152	20,015,014,035	137.82
25	Indonesia Prima Property Tbk PT	OMRE.JK	649,976,385,582	1,745,000,000	372.48
26	Pakuwon Jati Tbk PT	PWON.JK	9,455,055,977,000	48,159,602,400	196.33
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	168,217,928,838	326,722,500	514.86
28	Danayasa Arthatama Tbk PT	SCBD.JK	3,779,254,627,000	3,317,222,000	1,139.28
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	2,452,132,459,000	4,784,651,121	512.50
30	Summarecon Agung Tbk PT	SMRA.JK	7,529,749,914,000	14,426,781,680	521.93

### Lampiran 2.13.

Data Perhitungan : Price to *Book Value* (BV)

$$\text{Price to Book Value} = \frac{\text{Share Price}}{\text{Book Value Per Share}}$$

No	Nama Perusahaan	Kode Perusahaan	Harga per lembar saham (2014)	BV	PBV
1	Agung Podomoro Land Tbk PT	APLN.JK	335.00	412.94	0.81
2	Alam Sutera Realty Tbk PT	ASRI.JK	560.00	324.24	1.73
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	50.00	150.42	0.33
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	95.00	148.08	0.64
5	Bukit Darmo Property Tbk PT	BKDP.JK	98.00	83.85	1.17
6	Sentul City Tbk PT	BKSL.JK	104.00	197.82	0.53
7	Bumi Serpong Damai Tbk PT	BSDE.JK	1,805.00	1,021.75	1.77
8	Cowell Development Tbk PT	COWL.JK	625.00	276.72	2.26
9	Ciputra Development Tbk PT	CTRA.JK	1,250.00	753.10	1.66
10	Duta Anggada Realty Tbk PT	DART.JK	680.00	1,033.56	0.66
11	Intiland Development Tbk PT	DILD.JK	650.00	435.39	1.49
12	Duta Pertiwi Tbk PT	DUTI.JK	5,700.00	3,377.52	1.69
13	Bakrieland Development Tbk PT	ELTY.JK	-	174.95	-
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	449.00	105.04	4.27
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	-	6,562.54	-
16	Perdana Gapuraprima Tbk PT	GPRA.JK	299.00	208.10	1.44
17	Jaya Real Property Tbk PT	JRPT.JK	1,040.00	243.16	4.28

18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	295.00	230.38	1.28
19	Lippo Cikarang Tbk PT	LPCK.JK	10,400.00	3,838.30	2.71
20	Lippo Karawaci Tbk PT	LPKR.JK	1,020.00	774.93	1.32
21	Modernland Realty Tbk PT	MDLN.JK	520.00	425.36	1.22
22	Metropolitan Kentjana Tbk PT	MKPI.JK	-	2,279.91	-
23	Metropolitan Land Tbk PT	MTLA.JK	445.00	268.78	1.66
24	Nirvana Development Tbk PT	NIRO.JK	186.00	91.97	2.02
25	Indonesia Prima Property Tbk PT	OMRE.JK	300.00	369.79	0.81
26	Pakuwon Jati Tbk PT	PWON.JK	515.00	171.99	2.99
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	88.00	404.53	0.22
28	Danayasa Arthatama Tbk PT	SCBD.JK	2,000.00	1,190.14	1.68
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	124.00	461.40	0.27
30	Summarecon Agung Tbk PT	SMRA.JK	1,520.00	415.38	3.66

## Lampiran 2.14.

Data Perhitungan : Price to *Book Value* (BV)

$$\text{Price to Book Value} = \frac{\text{Share Price}}{\text{Book Value Per Share}}$$

No	Nama Perusahaan	Kode Perusahaan	Harga per lembar saham (2015)	BV	PBV
1	Agung Podomoro Land Tbk PT	APLN.JK	334.00	465.11	0.72
2	Alam Sutera Realty Tbk PT	ASRI.JK	343.00	336.01	1.02
3	Bekasi Asri Pemula Tbk PT	BAPA.JK	50.00	152.51	0.33
4	Bhuwanatala Indah Permai Tbk PT	BIPP.JK	88.00	294.00	0.30
5	Bukit Darmo Property Tbk PT	BKDP.JK	90.00	87.52	1.03
6	Sentul City Tbk PT	BKSL.JK	58.00	189.65	0.31
7	Bumi Serpong Damai Tbk PT	BSDE.JK	1,800.00	1,161.27	1.55
8	Cowell Development Tbk PT	COWL.JK	600.00	241.04	2.49
9	Ciputra Development Tbk PT	CTRA.JK	1,460.00	851.25	1.72
10	Duta Anggada Realty Tbk PT	DART.JK	420.00	1,091.36	0.38
11	Intiland Development Tbk PT	DILD.JK	489.00	464.67	1.05
12	Duta Pertiwi Tbk PT	DUTI.JK	5,800.00	3,692.46	1.57
13	Bakrieland Development Tbk PT	ELTY.JK	50.00	153.33	0.33
14	Fortune Mate Indonesia Tbk PT	FMIL.JK	800.00	163.64	4.89
15	Gowa Makassar Tourism Development Tbk PT	GMTD.JK	7,500.00	5,458.62	1.37
16	Perdana Gapuraprima Tbk PT	GPRA.JK	199.00	221.49	0.90
17	Jaya Real Property Tbk PT	JRPT.JK	745.00	308.00	2.42

18	Kawasan Industri Jababeka Tbk PT	KIJA.JK	247.00	240.91	1.03
19	Lippo Cikarang Tbk PT	LPCK.JK	7,250.00	5,220.25	1.39
20	Lippo Karawaci Tbk PT	LPKR.JK	1,035.00	830.72	1.25
21	Modernland Realty Tbk PT	MDLN.JK	467.00	483.32	0.97
22	Metropolitan Kentjana Tbk PT	MKPI.JK	16,875.00	2,983.77	5.66
23	Metropolitan Land Tbk PT	MTLA.JK	215.00	290.87	0.74
24	Nirvana Development Tbk PT	NIRO.JK	109.00	137.82	0.79
25	Indonesia Prima Property Tbk PT	OMRE.JK	300.00	372.48	0.81
26	Pakuwon Jati Tbk PT	PWON.JK	496.00	196.33	2.53
27	Ristia Bintang Mahkotasejati Tbk PT	RBMS.JK	63.00	514.86	0.12
28	Danayasa Arthatama Tbk PT	SCBD.JK	1,700.00	1,139.28	1.49
29	Suryamas Dutamakmur Tbk PT	SMDM.JK	95.00	512.50	0.19
30	Summarecon Agung Tbk PT	SMRA.JK	1,650.00	521.93	3.16

## Lampiran 2.15.

Statistik Deskriptif

### Descriptives

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
RS	60	.00	1.16	.1768	.32755
DER	60	.01	5.96	.9842	.95364
PER	60	.00	482.80	24.9262	65.36553
EPS	60	.00	1308.30	147.5565	322.34454
NPM	60	.00	260.15	4.5842	33.55324
PBV	60	.00	5.66	1.4513	1.22351
Valid N (listwise)	60				

**Lampiran 2.16.**

**NPar Tests**

**Descriptive Statistics**

	N	Mean	Std. Deviation	Minimum	Maximum
Unstandardized Residual	60	.0000000	.42438635	-.85592	1.14852

**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		60
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.42438635
Most Extreme Differences	Absolute	.139
	Positive	.139
	Negative	-.054
Test Statistic		.139
Asymp. Sig. (2-tailed)		.006 <sup>c</sup>

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.

**One-Sample Kolmogorov-Smirnov Test 2**

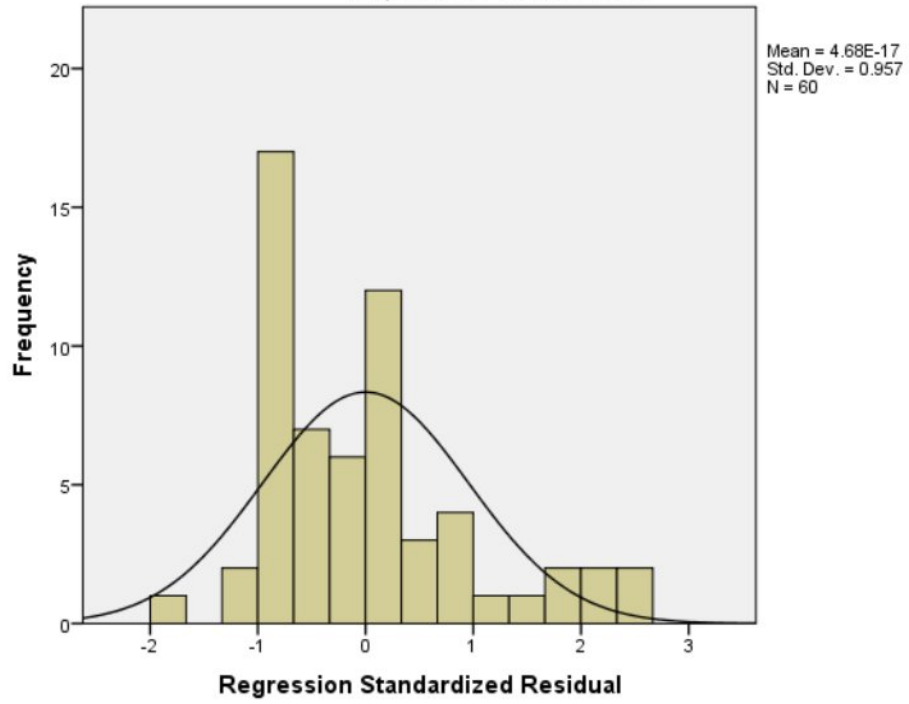
		Unstandardized Residual
N		60 <sup>c</sup>
Exponential parameter. <sup>a,b</sup>	Mean	.3347899
Most Extreme Differences	Absolute	.165
	Positive	.165
	Negative	-.118
Kolmogorov-Smirnov Z		.871
Asymp. Sig. (2-tailed)		.435

- a. Test Distribution is Normal.
- b. Calculated from data.
- c. There are 32 values outside the specified distribution range. These values are skipped.



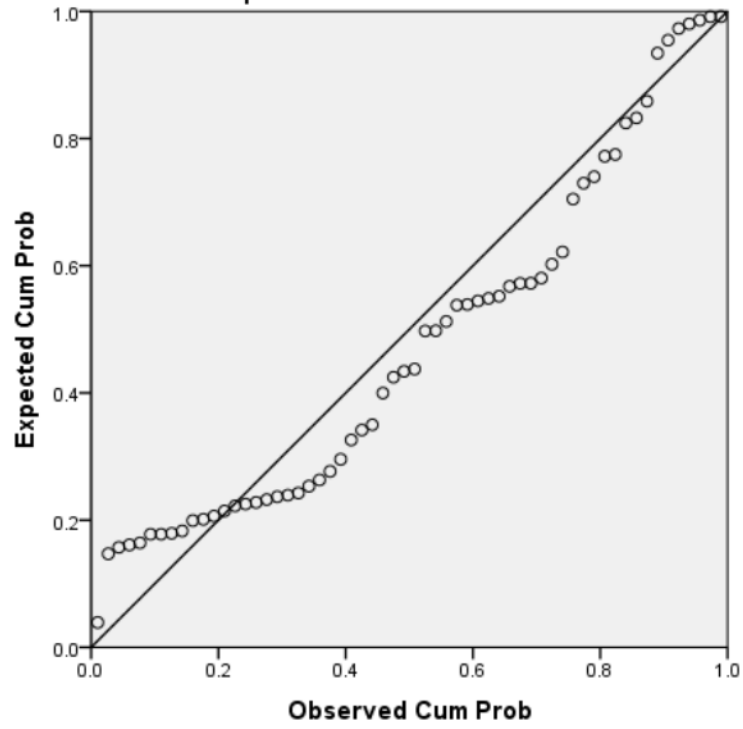
### Histogram

Dependent Variable: RS

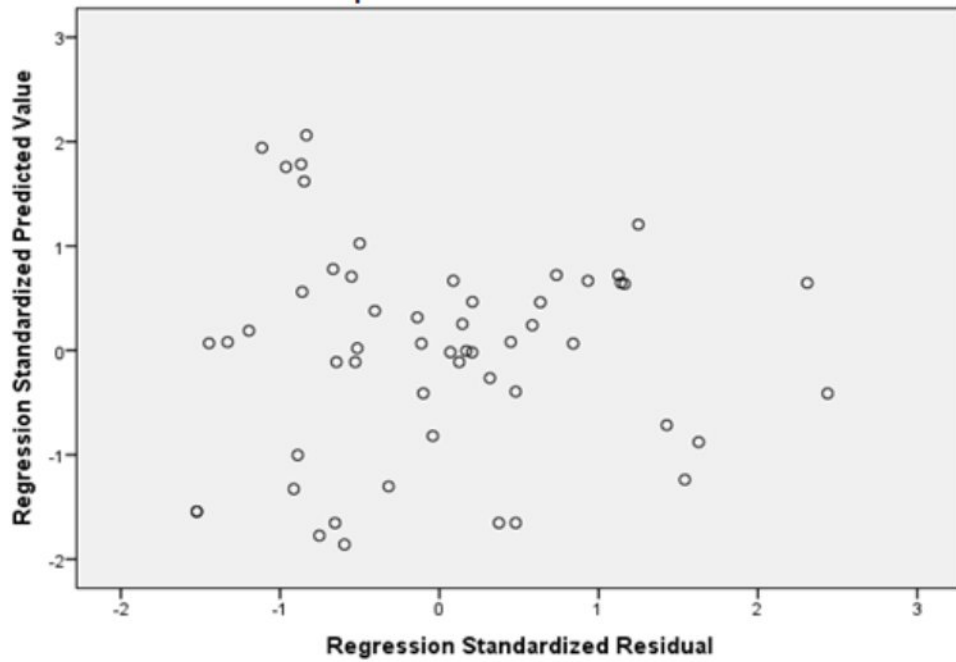


Normal P-P Plot of Regression Standardized Residual

Dependent Variable: RS



Scatterplot  
Dependent Variable: Return



**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.491 <sup>a</sup>	.241	.171	.44359897	1.903

a. Predictors: (Constant), PBV, DER, EPS, NPM, PER

b. Dependent Variable: Return

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3.371	5	.674	3.426	.009 <sup>b</sup>
	Residual	10.626	54	.197		
	Total	13.997	59			

a. Dependent Variable: Return

b. Predictors: (Constant), PBV, DER, EPS, NPM, PER

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.205	.107		-1.914	.061
	DER	-.068	.061	-.133	-1.112	.271
	PER	.002	.001	.304	2.382	.021
	EPS	.000	.000	-.109	-.902	.371
	NPM	.002	.002	.164	1.329	.190
	PBV	.146	.053	.366	2.765	.008

a. Dependent Variable: Return

**Residuals Statistics<sup>a</sup>**

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-.5830161	1.0036031	.0145258	.23903920	60
Residual	-.85591996	1.14852393	.00000000	.42438635	60
Std. Predicted Value	-2.500	4.138	.000	1.000	60
Std. Residual	-1.929	2.589	.000	.957	60

a. Dependent Variable: Return

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.491 <sup>a</sup>	.241	.171	.44359897

a. Predictors: (Constant), PBV, DER, EPS, NPM, PER

b. Dependent Variable: Return