

## ABSTRAK

**WILLIAM SUWANDI.** Pengaruh *Return On Assets* (ROA), *Dividend Payout Ratio* (DPR) dan *Debt to Equity Ratio* (DER) terhadap Harga Saham pada perusahaan industri manufaktur yang terdaftar di Bursa Efek Indonesia periode 2011-2015. Dibimbing oleh Adrie Putra

Harga saham perusahaan industri manufaktur di Indonesia dipengaruhi oleh berbagai macam faktor-faktor keuangan misalnya seperti *Return On Assets* (ROA), *Dividend Payout Ratio* (DPR) dan *Debt to Equity Ratio* (DER). Tujuan dalam penelitian ini adalah untuk menganalisis seberapa besar pengaruh *Return On Assets*, *Dividend Payout Ratio* dan *Debt to Equity Ratio* terhadap harga saham perusahaan industri manufaktur.

Populasi dari penelitian ini adalah perusahaan industri manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2011-2015. Metode pengambilan sampel yang digunakan adalah *purposive sampling* dengan kriteria perusahaan industri manufaktur yang konsisten terdaftar di BEI selama tahun penelitian yaitu 2011-2015 dan perusahaan industri manufaktur yang membagikan dividennya secara konsisten di setiap tahunnya selama tahun 2011-2015 diperoleh 26 perusahaan sebagai sampel.

Metode analisis yang digunakan adalah regresi linear berganda. Berdasarkan hasil penelitian secara simultan atau uji F, *Return On Assets*, *Dividend Payout Ratio* dan *Debt to Equity Ratio* berpengaruh signifikan terhadap harga saham. Sedangkan secara parsial atau uji T, *Return On Assets* berpengaruh positif dan signifikan terhadap harga saham, *Debt to Equity Ratio* berpengaruh negatif dan signifikan terhadap harga saham tetapi *Dividend Payout Ratio* tidak berpengaruh secara signifikan terhadap harga saham. Nilai *R Square* yang menunjukkan bahwa harga saham dapat dijelaskan oleh variabel independen *Return On Assets*, *Dividend Payout Ratio* dan *Debt to Equity Ratio* sedangkan sisanya dijelaskan oleh variabel lain yang tidak digunakan dalam penelitian ini.

*Kata kunci: Return On Assets, Dividend Payout Ratio, Debt to Equity Ratio*

## ABSTRACT

**WILLIAM SUWANDI.** *Effect of Return On Assets (ROA), Dividend Payout Ratio (DPR) and Debt to Equity Ratio (DER) to the stock price on manufacturing industry companies listed on Indonesia Stock Exchange in 2011-2015. Guided by Adrie Putra.*

*Stock price manufacturing industry companies in Indonesia are influenced by various factor such as Return On Assets (ROA), Dividend Payout Ratio (DPR) and Debt to Equity Ratio (DER). The purpose of this research is to analyze how much influence the Return On Assets, Dividend Payout Ratio and Debt to Equity Ratio to the stock price on the manufacturing industry companies.*

*The population in this research is the manufacturing industry companies listed on Indonesia Stock Exchange in 2011-2015. The sampling method used is purposive sampling with the criteria that consist of manufacturing industry companies that consistently listed on the Stock Exchange during the years 2011-2015 and the manufacturing industry companies which distributed the dividends consistently every year during the years 2011-2015 acquired 26 companies as the sample.*

*The analytical method used is multiple linear regression. Based on the simultaneous test or F test, Return On Assets, Dividend Payout Ratio and Debt to Equity Ratio have significant impact on the stock price. While on the partial test or T test, Return On Assets positively has significant impact on the stock price, Debt to Equity Ratio negatively has significant impact on the stock price, while Dividend Payout Ratio doesn't have any significant impact on the stock price. Rated R square which indicates that the stock price can be explained by the independent variables, Return On Assets, Dividend Payout Ratio and Debt to Equity Ratio, while the rest is explained by other variables not used in his study.*

*Keyword: Return On Assets, Dividend Payout Ratio, Debt to Equity Ratio*