

## ABSTRAK

Afif Hadi Fauzan. *ANALISIS PENGARUH Current Ratio ( CR ), Debt to Equity Ratio ( DER ), Return On Asset ( ROA ), dan Earning Per Share ( EPS) TERHADAP HARGA SAHAM PADA INDUSTRI OTOMOTIF DI BURSA EFEK INDONESIA* dibimbing oleh Dihin Septyanto, SE, ME

Penelitian ini bertujuan untuk mengkaji pengaruh Current Ratio ( CR ), Debt to Equity Ratio ( DER ), Return On Asset ( ROA ), dan Earning Per Share ( EPS) terhadap harga saham pada industri otomotif di Bursa Efek Indonesia periode 2009 sampai 2012 data diolah dengan menggunakan Analisis Regresi Linear Berganda. Pengujian dilakukan dengan menggunakan metode analisis data yang terdiri dari : Uji Normalitas Data, Uji Asumsi Klasik, Uji Hipotesis (Uji t, Uji F) dan Uji Koefisien Beta.

Uji Normalitas berdasarkan data awal yang telah ditransformasi ke dalam bentuk Logaritma Natural menunjukkan bahwa data normal. Hasil Uji Multikolinearitas menunjukkan bahwa tidak terdapat multikolinearitas. Hasil Uji Autokorelasi menunjukkan bahwa tidak terjadi autokorelasi. Uji Heterokedastisitas menunjukkan bahwa tidak terjadi heterokedastisitas. Dengan demikian, dapat disimpulkan bahwa model regresi ini terbebas dari uji asumsi klasik.

Hasil penelitian menunjukkan bahwa mekanisme Current Ratio ( CR ), Debt to Equity Ratio ( DER ), Return On Asset ( ROA ), dan Earning Per Share ( EPS), SBI dan Kurs secara simultan (Uji F) berpengaruh signifikan terhadap harga saham dengan nilai signifikan  $0,002 < 0,05$ . Sedangkan secara parsial (Uji t) variabel Debt to Equity Ratio ( DER ) berpengaruh secara signifikan terhadap harga saham dengan nilai signifikan  $0,031 < 0,05$ . Variabel SBI berpengaruh secara signifikan terhadap harga saham dengan nilai signifikan  $0,006 < 0,05$ . Variabel Kurs berpengaruh secara signifikan terhadap harga saham dengan nilai signifikan  $0,000 < 0,05$ . Temuan penelitian ini menunjukkan bahwa hal yang paling mendominasi untuk mempengaruhi harga saham adalah Kurs.

Kata Kunci : Harga Saham, *Current Ratio ( CR ), Debt to Equity Ratio ( DER ), Return On Asset ( ROA ), dan Earning Per Share ( EPS)*, SBI dan Kurs.

## ABSTRACT

Afif Hadi Fauzan. INFLUENCE ANALYSIS Current Ratio (CR), Debt to Equity Ratio (DER), Return on Assets (ROA) and Earning Per Share (EPS) ON STOCK PRICE AUTOMOTIVE INDUSTRY IN INDONESIA STOCK EXCHANGE guided by Dihin Septyanto, SE, ME.

This study aims to examine the influence of the Current Ratio (CR), Debt to Equity Ratio (DER), Return on Assets (ROA) and Earning Per Share (EPS) on stock prices in the automotive industry in Indonesia Stock Exchange 2009 to 2012 period the data were processed using multiple linear regression analysis. Testing is done by using the method of data analysis which consists of: Normality Test Data, Test Classical Assumption, hypothesis test (t test, F test) and the Beta Coefficient Test.

Normality test based on preliminary data that has been transformed into a form of Natural logarithm indicates that normal data. Multicollinearity Test results indicate that there is no multicollinearity. Autocorrelation test results show that there is no autocorrelation. Heterokedastisitas test showed that there was no heterocedastity. Thus, it can be concluded that the regression model is free from assumptions of classical test.

The results showed that the mechanism of Current Ratio (CR), Debt to Equity Ratio (DER), Return on Assets (ROA) and Earning Per Share (EPS), SBI and Exchange simultaneously (F test) significantly affects stock prices with value significant  $0.002 < 0.05$ . While partially (t test) variable Debt to Equity Ratio (DER) significantly influence stock prices with a significant value of  $0.031 < 0.05$ . SBI variables significantly influence stock prices with a significant value of  $0.006 < 0.05$ . Exchange variables significantly influence stock prices with a significant value of  $0.000 < 0.05$ . The findings of this study indicate that the most dominate to affect the stock price is Exchange.

Keywords: Stock Price, Current Ratio (CR), Debt to Equity Ratio (DER), Return on Assets (ROA) and Earning Per Share (EPS), SBI and Exchange.