
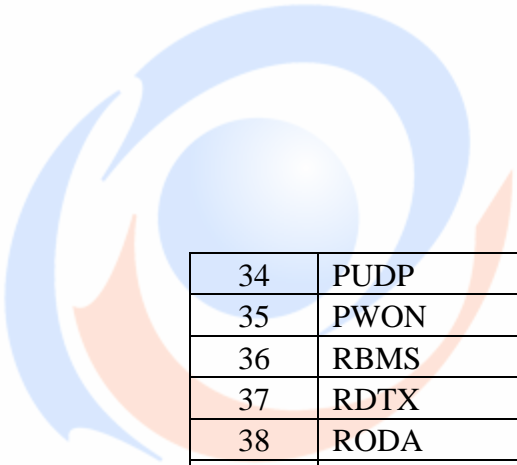


LAMPIRAN 1

Daftar perusahaan Sampel Industri Property & Real Estate Periode 2013-2015

No	Kode Perusahaan	Perusahaan
1	APLN	PT. Agung Podomoro Land Tbk
2	ASRI	PT. Alam Sutra Realty Tbk
3	BAPA	PT. Bekasi Asri Pemula Tbk
4	BEST	PT. Bekasi Fajar Industrial Estate Tbk
5	BIPP	PT. Bhuawanatala Indah Permai Tbk
6	BKDP	PT. Bukit Darmo Property
7	BKSL	PT. Sentul City Tbk
8	BSDE	PT. Bumi Serpong Damai Tbk
9	CTRA	PT. Ciputra Development Tbk
10	CTRP	PT. Ciputra Property Tbk
11	CTRS	PT. Ciputra Surya Tbk
12	DART	PT. Duta Anggada Realty Tbk
13	DILD	PT. Intiland Development Tbk
14	DUTI	PT. Duta Pertiwi
15	ELTY	PT. Bakrieland Development Tbk
16	EMDE	PT. Megapolitan Development
17	FMII	PT. Fortune Mate Indonesia Tbk
18	GAMA	PT. Gading Development Tbk
19	GMTD	PT. Goa Makassar Tourism Development Tbk
20	GPRA	PT. Perdana Gapura Prima Tbk
21	GWSA	PT. Greenwood Sejahtera Tbk
22	JRPT	PT. Jaya Real Property Tbk
23	KIJA	PT. Kawasan Industri Jababeka Tbk
24	LAMI	PT. Lamicitra Nusantara Tbk
25	LPCK	PT. Lippo Cikarang Tbk
26	LPKR	PT. Lippo Karawaci Tbk
27	MDLN	PT. Moderland Realty Tbk
28	MKPI	PT. Metropolitan Kentjana Tbk
29	MTLA	PT. Metropolitan Land Tbk
30	MTSM	PT. Metro Realty Tbk
31	NIRO	PT. Nirvana Development Tbk
32	OMRE	PT. Indonesia Prima Property Tbk
33	PLIN	PT. Plaza Indonesia Realty Tbk



34	PUDP	PT. Pudjiati Prestige Tbk
35	PWON	PT. Pakuwon Jati Tbk
36	RBMS	PT. Rista Bintang Mahkota Sejati Tbk
37	RDTX	PT. Roda Vivatex Tbk
38	RODA	PT. Piko Land Development Tbk
39	SCBD	PT. Dadanayasa Arthatama Tbk
40	SMDM	PT. Suryamas Dutamkmur Tbk
41	SMRA	PT. Sumarecon Agung Tbk



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Lampiran 2

Perhitungan Ukuran Perusahaan (*Firm Size*), Profitabilitas, dan Kepemilikan Saham Institusional
Industri Property & Real Estate Tahun 2013-2015

Tahun	No	Kode Perusahaan	Perusahaan	Total Aset	SIZE	EBIT	ROA	KI	ICDi (%)
					Ln (Total Aset)		EBIT/TAx100%	%KI	
2013	1	APLN	PT. Agung Podomoro Land Tbk	19,679,908,990	23.70	1,177,175,519	5.98	67.04	37.93
	2	ASRI	PT. Alam Sutra Realty Tbk	14,428,082,567	23.39	1,081,775,829	7.50	27.00	37.93
	3	BAPA	PT. Bekasi Asri Pemula Tbk	175,635,233,972	25.89	6,794,971,239	3.87	70.37	17.24
	4	BEST	PT. Bekasi Fajar Industrial Estate Tbk	3,360,272,281,414	28.84	811,535,712,567	24.15	61.39	32.76
	5	BIPP	PT. Bhuawanatala Indah Permai Tbk	561,406,598,837	27.05	109,878,134,546	19.57	66.35	27.59
	6	BKDP	PT. Bukit Darmo Property	845,487,178,846	27.46	(57,792,917,649)	-6.84	42.16	25.86
	7	BKSL	PT. Sentul City Tbk	10,665,713,361,698	30.00	640,129,649,223	6.00	41.58	31.03
	8	BSDE	PT. Bumi Serpong Damai Tbk	22,572,159,491,478	30.75	3,278,954,399,964	14.53	63.76	41.38
	9	CTRA	PT. Ciputra Development Tbk	20,114,871,381,857	30.63	1,709,491,785,185	8.50	38.56	39.66
	10	CTRP	PT. Ciputra Property Tbk	7,653,881,472,162	29.67	533,793,531,842	6.97	91.08	51.72
	11	CTRS	PT. Ciputra Surya Tbk	5,770,169,834,673	29.38	488,183,183,290	8.46	62.66	17.24

12	DART	PT. Duta Anggada Realty Tbk	4,768,449,638	22.29	241,451,997	5.06	89.66	22.41
13	DILD	PT. Intiland Development Tbk	7,526,470,401,005	29.65	403,749,214,301	5.36	42.13	37.93
14	DUTI	PT. Duta Pertiwi	7,473,596,509,696	29.64	854,167,951,046	11.43	90.12	22.41
15	ELTY	PT. Bakrieland Development Tbk	12,301,124,419,066	30.14	(35,757,153,285)	-0.29	15.43	43.10
16	EMDE	PT. Megapolitan Development	938,536,950,089	27.57	47,551,812,583	5.07	74.22	22.41
17	FMII	PT. Fortune Mate Indonesia Tbk	429,973,371,877	26.79	(2,604,859,339)	-0.61	87.87	17.24
18	GAMA	PT. Gading Development Tbk	1,290,583,599,639	27.89	25,225,421,679	1.95	59.98	22.41
19	GMTD	PT. Goa Makassar Tourism Development Tbk	1,307,846,871,186	27.90	107,122,701,371	8.19	65.00	20.69
20	GPRA	PT. Perdana Gapura Prima Tbk	1,332,646,538,409	27.92	130,517,196,097	9.79	84.75	24.14
21	GWSA	PT. Greenwood Sejahtera Tbk	2,045,701,784,445	28.35	154,311,440,690	7.54	79.49	31.03
22	JRPT	PT. Jaya Real Property Tbk	6,163,177,866	22.54	631,664,497	10.25	63.59	39.66
23	KIJA	PT. Kawasan Industri Jababeka Tbk	8,255,167,231,158	29.74	204,165,205,511	2.47	19.97	25.86
24	LAMI	PT. Lamicitra Nusantara Tbk	612,074,767	20.23	62,255,431	10.17	92.88	12.07
25	LPCK	PT. Lippo Cikarang Tbk	3,854,166,345,345	28.98	665,682,618,221	17.27	42.20	43.10
26	LPKR	PT. Lippo Karawaci Tbk	31,300,362,430,266	31.07	1,924,830,226,980	6.15	17.88	50.00
27	MDLN	PT. Moderland Realty Tbk	9,647,813,079,565	29.90	2,548,597,657,571	26.42	36.91	55.17

	28	MKPI	PT. Metropolitan Kentjana Tbk	2,838,815,438,871	28.67	464,484,275,888	16.36	76.26	20.69
	29	MTLA	PT. Metropolitan Land Tbk	2,834,484,171	21.77	291,879,924	10.30	74.14	29.31
	30	MTSM	PT. Metro Realty Tbk	98,129,812,821	25.31	(2,653,459,455)	-2.70	81.00	13.79
	31	NIRO	PT. Nirvana Development Tbk	2,955,009,137,912	28.71	27,521,125,556	0.93	84.57	15.52
	32	OMRE	PT. Indonesia Prima Property Tbk	822,190,160,767	27.44	871,290,730	0.11	90.09	13.79
	33	PLIN	PT. Plaza Indonesia Realty Tbk	4,126,804,890	22.14	134,545,645	3.26	89.07	39.66
	34	PUDP	PT. Pudjiati Prestige Tbk	366,625,848,156	26.63	29,360,040,592	8.01	15.10	20.69
	35	PWON	PT. Pakuwon Jati Tbk	9,298,245,408	22.95	1,331,191,716	14.32	52.19	29.31
	36	RBMS	PT. Rista Bintang Mahkota Sejati Tbk	158,997,539,543	25.79	(12,956,782,026)	-8.15	20.38	18.97
	37	RDTX	PT. Roda Vivatex Tbk	1,549,674,922,146	28.07	231,714,185,291	14.95	81.74	6.90
	38	RODA	PT. Piko Land Development Tbk	2,750,856,730,771	28.64	407,176,399,484	14.80	31.69	22.41
	39	SCBD	PT. Dadanayasa Arthatama Tbk	5,550,429,288	22.44	1,903,572,424	34.30	82.41	27.59
	40	SMDM	PT. Suryamas Dutamkmur Tbk	2,950,314,446	21.81	42,353,329	1.44	89.16	8.62
	41	SMRA	PT. Sumarecon Agung Tbk	13,659,136,825	23.34	1,319,425,341	9.66	37.64	15.52
2014	1	APLN	PT. Agung Podomoro Land Tbk	23,686,158,211	23.89	1,229,697,293	5.19	67.04	53.45
	2	ASRI	PT. Alam Sutra Realty Tbk	16,924,366,954	23.55	1,385,766,654	8.19	26.27	36.21

3	BAPA	PT. Bekasi Asri Pemula Tbk	176,171,620,663	25.89	9,457,913,326	5.37	76.89	20.69
4	BEST	PT. Bekasi Fajar Industrial Estate Tbk	3,652,993,439,542	28.93	432,879,395,732	11.85	57.96	22.41
5	BIPP	PT. Bhuawanatala Indah Permai Tbk	617,584,221,361	27.15	25,050,585,034	4.06	66.35	24.14
6	BKDP	PT. Bukit Darmo Property	829,193,043,343	27.44	14,830,596,833	1.79	42.16	36.21
7	BKSL	PT. Sentul City Tbk	9,796,065,262,250	29.91	3,585,237,676,023	36.60	47.63	31.03
8	BSDE	PT. Bumi Serpong Damai Tbk	28,134,725,397,393	30.97	4,306,325,501,113	15.31	70.45	41.38
9	CTRA	PT. Ciputra Development Tbk	23,283,477,620,916	30.78	2,147,368,416,388	9.22	38.36	37.93
10	CTRP	PT. Ciputra Property Tbk	8,861,322,202,870	29.81	507,801,954,018	5.73	93.63	46.55
11	CTRS	PT. Ciputra Surya Tbk	6,121,211,474,227	29.44	675,370,602,221	11.03	62.66	15.52
12	DART	PT. Duta Anggada Realty Tbk	5,114,273,658	22.36	495,117,812	9.68	89.66	22.41
13	DILD	PT. Intiland Development Tbk	9,004,884,010,541	29.83	528,467,561,379	5.87	42.13	44.83
14	DUTI	PT. Duta Pertiwi	8,024,311,044,118	29.71	801,116,897,865	9.98	88.56	34.48
15	ELTY	PT. Bakrieland Development Tbk	14,506,123,496,863	30.31	539,341,610,992	3.72	24.38	43.10
16	EMDE	PT. Megapolitan Development	1,179,018,690,672	27.80	62,703,726,302	5.32	74.22	29.31
17	FMII	PT. Fortune Mate Indonesia Tbk	459,446,166,175	26.85	4,385,286,967	0.95	87.87	17.24
18	GAMA	PT. Gading Development Tbk	1,390,092,733,576	27.96	54,380,102,335	3.91	59.98	29.31

19	GMTD	PT. Goa Makassar Tourism Development Tbk	1,524,317,216,546	28.05	135,978,034,837	8.92	65.00	39.66
20	GPRA	PT. Perdana Gapura Prima Tbk	1,517,576,344,888	28.05	128,223,105,923	8.45	83.56	24.14
21	GWSA	PT. Greenwood Sejahtera Tbk	2,292,661,995,500	28.46	189,284,579,927	8.26	79.52	39.66
22	JRPT	PT. Jaya Real Property Tbk	6,684,262,908	22.62	822,596,711	12.31	79.61	37.93
23	KIJA	PT. Kawasan Industri Jababeka Tbk	8,505,270,447,485	29.77	559,855,804,472	6.58	19.97	29.31
24	LAMI	PT. Lamicitra Nusantara Tbk	631,395,724	20.26	47,259,905	7.48	92.88	18.97
25	LPCK	PT. Lippo Cikarang Tbk	4,309,824,234,265	29.09	942,294,098,501	21.86	42.20	50.00
26	LPKR	PT. Lippo Karawaci Tbk	37,761,220,693,695	31.26	3,694,978,541,909	9.79	21.18	44.83
27	MDLN	PT. Moderland Realty Tbk	10,446,907,695,182	29.98	847,159,048,541	8.11	35.96	51.72
28	MKPI	PT. Metropolitan Kentjana Tbk	4,316,214,269,222	29.09	551,161,685,352	12.77	76.26	22.41
29	MTLA	PT. Metropolitan Land Tbk	3,250,717,743	21.90	378,529,803	11.64	74.21	60.34
30	MTSM	PT. Metro Realty Tbk	92,326,274,743	25.25	25,486,620	0.03	81.00	15.52
31	NIRO	PT. Nirvana Development Tbk	3,037,200,775,668	28.74	(87,370,266,806)	-2.88	66.53	15.52
32	OMRE	PT. Indonesia Prima Property Tbk	815,338,709,481	27.43	123,567,792,404	15.16	90.09	13.79
33	PLIN	PT. Plaza Indonesia Realty Tbk	4,544,932,176	22.24	461,385,395	10.15	89.45	43.10
34	PUDP	PT. Pudjiati Prestige Tbk	401,794,311,717	26.72	16,717,276,007	4.16	59.64	22.41

	35	PWON	PT. Pakuwon Jati Tbk	16,770,742,538	23.54	2,859,305,685	17.05	57.61	18.97
	36	RBMS	PT. Rista Bintang Mahkota Sejati Tbk	155,939,885,534	25.77	5,463,806,741	3.50	20.35	24.14
	37	RDTX	PT. Roda Vivatex Tbk	1,643,441,092,309	28.13	262,811,086,101	15.99	84.19	15.52
	38	RODA	PT. Piko Land Development Tbk	3,067,688,575,340	28.75	542,893,826,228	17.70	31.69	27.59
	39	SCBD	PT. Dadanayasa Arthatama Tbk	5,569,183,172	22.44	226,423,718	4.07	82.41	27.59
	40	SMDM	PT. Suryamas Dutamkmur Tbk	3,156,290,546	21.87	61,418,891	1.95	97.74	25.86
	41	SMRA	PT. Sumarecon Agung Tbk	15,379,478,994	23.46	1,684,099,144	10.95	37.64	20.69
2015	1	APLN	PT. Agung Podomoro Land Tbk	24,559,174,988	23.92	1,138,920,945	4.64	82.67	53.45
	2	ASRI	PT. Alam Sutra Realty Tbk	18,709,870,126	23.65	758,957,294	4.06	26.27	37.93
	3	BAPA	PT. Bekasi Asri Pemula Tbk	175,743,601,667	25.89	1,331,784,437	0.76	76.89	18.97
	4	BEST	PT. Bekasi Fajar Industrial Estate Tbk	4,631,315,439,422	29.16	214,526,215,047	4.63	58.13	17.24
	5	BIPP	PT. Bhuawanatala Indah Permai Tbk	1,329,200,459,592	27.92	130,632,658,408	9.83	76.99	31.03
	6	BKDP	PT. Bukit Darmo Property	791,161,825,436	27.40	218,404,283,896	27.61	42.16	29.31
	7	BKSL	PT. Sentul City Tbk	11,145,896,809,593	30.04	62,046,220,824	0.56	54.57	29.31
	8	BSDE	PT. Bumi Serpong Damai Tbk	36,002,148,489,646	31.21	2,362,081,922,633	6.56	65.26	41.38
	9	CTRA	PT. Ciputra Development Tbk	26,258,718,560,250	30.90	2,164,680,750,172	8.24	43.92	44.83

10	CTRP	PT. Ciputra Property Tbk	9,824,081,455,343	29.92	496,773,166,342	5.06	91.22	46.55
11	CTRS	PT. Ciputra Surya Tbk	6,980,936,478,570	29.57	759,093,872,257	10.87	62.66	32.76
12	DART	PT. Duta Anggada Realty Tbk	5,739,863,241	22.47	240,176,803	4.18	89.66	24.14
13	DILD	PT. Intiland Development Tbk	10,288,572,076,882	29.96	419,201,384,730	4.07	42.13	55.17
14	DUTI	PT. Duta Pertiwi	9,014,911,216,451	29.83	671,879,833,281	7.45	88.56	25.86
15	ELTY	PT. Bakrieland Development Tbk	14,688,816,418,463	30.32	(706,221,484,448)	-4.81	18.80	44.83
16	EMDE	PT. Megapolitan Development	1,196,040,969,781	27.81	61,268,278,934	5.12	74.22	37.93
17	FMII	PT. Fortune Mate Indonesia Tbk	584,000,536,156	27.09	171,450,508,491	29.36	70.41	24.14
18	GAMA	PT. Gading Development Tbk	1,336,562,720,363	27.92	10,344,244,004	0.77	59.98	27.59
19	GMTD	PT. Goa Makassar Tourism Development Tbk	1,273,990,253,786	27.87	119,428,639,360	9.37	65.00	24.14
20	GPRA	PT. Perdana Gapura Prima Tbk	1,574,174,572,164	28.08	73,831,113,410	4.69	72.23	43.10
21	GWSA	PT. Greenwood Sejahtera Tbk	6,805,277,762,308	29.55	1,269,114,136,974	18.65	79.49	34.48
22	JRPT	PT. Jaya Real Property Tbk	6,805,277,762,308	29.55	876,618,269	0.01	79.10	39.66
23	KIJA	PT. Kawasan Industri Jababeka Tbk	9,740,694,660,705	29.91	345,057,155,483	3.54	25.85	39.66
24	LAMI	PT. Lamicitra Nusantara Tbk	640,519,368	20.28	154,122,174	24.06	92.88	18.97
25	LPCK	PT. Lippo Cikarang Tbk	5,476,757,336,509	29.33	930,517,532,765	16.99	42.20	53.45

26	LPKR	PT. Lippo Karawaci Tbk	41,326,558,178,049	31.35	1,284,829,851,140	3.11	21.18	39.66
27	MDLN	PT. Moderland Realty Tbk	12,843,050,665,229	30.18	960,109,200,223	7.48	34.04	55.17
28	MKPI	PT. Metropolitan Kentjana Tbk	5,709,371,372,467	29.37	890,259,826,051	15.59	76.26	25.86
29	MTLA	PT. Metropolitan Land Tbk	3,620,742,578	22.01	242,005,766	6.68	88.90	56.90
30	MTSM	PT. Metro Realty Tbk	88,172,596,470	25.20	(2,311,376,746)	-2.62	81.00	15.52
31	NIRO	PT. Nirvana Development Tbk	3,141,665,656,854	28.78	(27,068,105,973)	-0.86	54.26	24.14
32	OMRE	PT. Indonesia Prima Property Tbk	819,722,919,219	27.43	(22,135,914,169)	-2.70	80.34	27.59
33	PLIN	PT. Plaza Indonesia Realty Tbk	4,671,089,985	22.26	272,322,139	5.83	87.34	39.66
34	PUDP	PT. Pudjiati Prestige Tbk	449,919,320,351	26.83	31,357,352,486	6.97	59.64	25.86
35	PWON	PT. Pakuwon Jati Tbk	18,778,122,467	23.66	1,425,142,011	7.59	52.19	32.76
36	RBMS	PT. Rista Bintang Mahkota Sejati Tbk	18,263,717,930	23.63	7,731,340,787	42.33	20.27	25.86
37	RDTX	PT. Roda Vivatex Tbk	1,872,158,609,529	28.26	256,034,229,303	13.68	82.67	17.24
38	RODA	PT. Piko Land Development Tbk	3,232,242,644,731	28.80	467,146,662,558	14.45	29.23	22.41
39	SCBD	PT. Dadanayasa Arthatama Tbk	5,566,425,030	22.44	202,116,666	3.63	82.53	36.21
40	SMDM	PT. Suryamas Dutamkmur Tbk	3,154,581,181	21.87	76,808,458	2.43	95.18	31.03
41	SMRA	PT. Sumarecon Agung Tbk	18,758,262,022	23.65	1,382,182,920	7.37	37.64	13.79



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LAMPIRAN 3

HASIL OLAH DATA

Tahun	No	Kode	Perusahaan	ICD	SIZE	ROA	KI
2013	1	APLN	PT. Agung Podomoro Land Tbk	37.93	23.70	5.98	67.04
	2	ASRI	PT. Alam Sutra Realty Tbk	37.93	23.39	7.50	27.00
	3	BAPA	PT. Bekasi Asri Pemula Tbk	17.24	25.89	3.87	70.37
	4	BEST	PT. Bekasi Fajar Industrial Estate Tbk	32.76	28.84	24.15	61.39
	5	BIPP	PT. Bhuawanatala Indah Permai Tbk	27.59	27.05	19.57	66.35
	6	BKDP	PT. Bukit Darmo Property	25.86	27.46	-6.84	42.16
	7	BKSL	PT. Sentul City Tbk	31.03	30.00	6.00	41.58
	8	BSDE	PT. Bumi Serpong Damai Tbk	41.38	30.75	14.53	63.76
	9	CTRA	PT. Ciputra Development Tbk	39.66	30.63	8.50	38.56
	10	CTRP	PT. Ciputra Property Tbk	51.72	29.67	6.97	91.08
	11	CTRS	PT. Ciputra Surya Tbk	17.24	29.38	8.46	62.66
	12	DART	PT. Duta Anggada Realty Tbk	22.41	22.29	5.06	89.66
	13	DILD	PT. Intiland Development Tbk	37.93	29.65	5.36	42.13
	14	DUTI	PT. Duta Pertiwi	22.41	29.64	11.43	90.12
	15	ELTY	PT. Bakrieland Development Tbk	43.10	30.14	-0.29	15.43
	16	EMDE	PT. Megapolitan Development	22.41	27.57	5.07	74.22
	17	FMII	PT. Fortune Mate Indonesia Tbk	17.24	26.79	-0.61	87.87
	18	GAMA	PT. Gading Development Tbk	22.41	27.89	1.95	59.98
	19	GMTD	PT. Goa Makassar Tourism Development Tbk	20.69	27.90	8.19	65.00
	20	GPRA	PT. Perdana Gapura Prima Tbk	24.14	27.92	9.79	84.75
	21	GWSA	PT. Greenwood Sejahtera Tbk	31.03	28.35	7.54	79.49
	22	JRPT	PT. Jaya Real Property Tbk	39.66	22.54	10.25	63.59
	23	KIJA	PT. Kawasan Industri Jababeka Tbk	25.86	29.74	2.47	19.97
	24	LAMI	PT. Lamicitra Nusantara Tbk	12.07	20.23	10.17	92.88
	25	LPCK	PT. Lippo Cikarang Tbk	43.10	28.98	17.27	42.20
	26	LPKR	PT. Lippo Karawaci Tbk	50.00	31.07	6.15	17.88
	27	MDLN	PT. Moderland Realty Tbk	55.17	29.90	26.42	36.91
	28	MKPI	PT. Metropolitan Kentjana Tbk	20.69	28.67	16.36	76.26
	29	MTLA	PT. Metropolitan Land Tbk	29.31	21.77	10.30	74.14
	30	MTSM	PT. Metro Realty Tbk	13.79	25.31	-2.70	81.00

	31	NIRO	PT. Nirvana Development Tbk	15.52	28.71	0.93	84.57
	32	OMRE	PT. Indonesia Prima Property Tbk	13.79	27.44	0.11	90.09
	33	PLIN	PT. Plaza Indonesia Realty Tbk	39.66	22.14	3.26	89.07
	34	PUDP	PT. Pudjiati Prestige Tbk	20.69	26.63	8.01	15.10
	35	PWON	PT. Pakuwon Jati Tbk	29.31	22.95	14.32	52.19
	36	RBMS	PT. Rista Bintang Mahkota Sejati Tbk	18.97	25.79	-8.15	20.38
	37	RDTX	PT. Roda Vivatex Tbk	6.90	28.07	14.95	81.74
	38	RODA	PT. Piko Land Development Tbk	22.41	28.64	14.80	31.69
	39	SCBD	PT. Dadanayasa Arthatama Tbk	27.59	22.44	34.30	82.41
	40	SMDM	PT. Suryamas Dutamkmur Tbk	8.62	21.81	1.44	89.16
	41	SMRA	PT. Sumarecon Agung Tbk	15.52	23.34	9.66	37.64
2014	1	APLN	PT. Agung Podomoro Land Tbk	53.45	23.89	5.19	67.04
	2	ASRI	PT. Alam Sutra Realty Tbk	36.21	23.55	8.19	26.27
	3	BAPA	PT. Bekasi Asri Pemula Tbk	20.69	25.89	5.37	76.89
	4	BEST	PT. Bekasi Fajar Industrial Estate Tbk	22.41	28.93	11.85	57.96
	5	BIPP	PT. Bhuawanatala Indah Permai Tbk	24.14	27.15	4.06	66.35
	6	BKDP	PT. Bukit Darmo Property	36.21	27.44	1.79	42.16
	7	BKSL	PT. Sentul City Tbk	31.03	29.91	36.60	47.63
	8	BSDE	PT. Bumi Serpong Damai Tbk	41.38	30.97	15.31	70.45
	9	CTRA	PT. Ciputra Development Tbk	37.93	30.78	9.22	38.36
	10	CTRP	PT. Ciputra Property Tbk	46.55	29.81	5.73	93.63
	11	CTRS	PT. Ciputra Surya Tbk	15.52	29.44	11.03	62.66
	12	DART	PT. Duta Anggada Realty Tbk	22.41	22.36	9.68	89.66
	13	DILD	PT. Intiland Development Tbk	44.83	29.83	5.87	42.13
	14	DUTI	PT. Duta Pertiwi	34.48	29.71	9.98	88.56
	15	ELTY	PT. Bakrieland Development Tbk	43.10	30.31	3.72	24.38
	16	EMDE	PT. Megapolitan Development	29.31	27.80	5.32	74.22
	17	FMII	PT. Fortune Mate Indonesia Tbk	17.24	26.85	0.95	87.87
	18	GAMA	PT. Gading Development Tbk	29.31	27.96	3.91	59.98
	19	GMTD	PT. Goa Makassar Tourism Development Tbk	39.66	28.05	8.92	65.00
	20	GPRA	PT. Perdana Gapura Prima Tbk	24.14	28.05	8.45	83.56
	21	GWSA	PT. Greenwood Sejahtera Tbk	39.66	28.46	8.26	79.52
	22	JRPT	PT. Jaya Real Property Tbk	37.93	22.62	12.31	79.61
	23	KIJA	PT. Kawasan Industri Jababeka Tbk	29.31	29.77	6.58	19.97
	24	LAMI	PT. Lamicitra Nusantara Tbk	18.97	20.26	7.48	92.88

	25	LPCK	PT. Lippo Cikarang Tbk	50.00	29.09	21.86	42.20
	26	LPKR	PT. Lippo Karawaci Tbk	44.83	31.26	9.79	21.18
	27	MDLN	PT. Moderland Realty Tbk	51.72	29.98	8.11	35.96
	28	MKPI	PT. Metropolitan Kentjana Tbk	22.41	29.09	12.77	76.26
	29	MTLA	PT. Metropolitan Land Tbk	60.34	21.90	11.64	74.21
	30	MTSM	PT. Metro Realty Tbk	15.52	25.25	0.03	81.00
	31	NIRO	PT. Nirvana Development Tbk	15.52	28.74	-2.88	66.53
	32	OMRE	PT. Indonesia Prima Property Tbk	13.79	27.43	15.16	90.09
	33	PLIN	PT. Plaza Indonesia Realty Tbk	43.10	22.24	10.15	89.45
	34	PUDP	PT. Pudjiati Prestige Tbk	22.41	26.72	4.16	59.64
	35	PWON	PT. Pakuwon Jati Tbk	18.97	23.54	17.05	57.61
	36	RBMS	PT. Rista Bintang Mahkota Sejati Tbk	24.14	25.77	3.50	20.35
	37	RDTX	PT. Roda Vivatex Tbk	15.52	28.13	15.99	84.19
	38	RODA	PT. Piko Land Development Tbk	27.59	28.75	17.70	31.69
	39	SCBD	PT. Dadanayasa Arthatama Tbk	27.59	22.44	4.07	82.41
	40	SMDM	PT. Suryamas Dutamkmur Tbk	25.86	21.87	1.95	97.74
	41	SMRA	PT. Sumarecon Agung Tbk	20.69	23.46	10.95	37.64
2015	1	APLN	PT. Agung Podomoro Land Tbk	53.45	23.92	4.64	82.67
	2	ASRI	PT. Alam Sutra Realty Tbk	37.93	23.65	4.06	26.27
	3	BAPA	PT. Bekasi Asri Pemula Tbk	18.97	25.89	0.76	76.89
	4	BEST	PT. Bekasi Fajar Industrial Estate Tbk	17.24	29.16	4.63	58.13
	5	BIPP	PT. Bhuawanatala Indah Permai Tbk	31.03	27.92	9.83	76.99
	6	BKDP	PT. Bukit Darmo Property	29.31	27.40	27.61	42.16
	7	BKSL	PT. Sentul City Tbk	29.31	30.04	0.56	54.57
	8	BSDE	PT. Bumi Serpong Damai Tbk	41.38	31.21	6.56	65.26
	9	CTRA	PT. Ciputra Development Tbk	44.83	30.90	8.24	43.92
	10	CTRP	PT. Ciputra Property Tbk	46.55	29.92	5.06	91.22
	11	CTRS	PT. Ciputra Surya Tbk	32.76	29.57	10.87	62.66
	12	DART	PT. Duta Anggada Realty Tbk	24.14	22.47	4.18	89.66
	13	DILD	PT. Intiland Development Tbk	55.17	29.96	4.07	42.13
	14	DUTI	PT. Duta Pertiwi	25.86	29.83	7.45	88.56
	15	ELTY	PT. Bakrieland Development Tbk	44.83	30.32	-4.81	18.80
	16	EMDE	PT. Megapolitan Development	37.93	27.81	5.12	74.22
	17	FMII	PT. Fortune Mate Indonesia Tbk	24.14	27.09	29.36	70.41
	18	GAMA	PT. Gading Development Tbk	27.59	27.92	0.77	59.98
	19	GMTD	PT. Goa Makassar Tourism	24.14	27.87	9.37	65.00

		Development Tbk				
20	GPRA	PT. Perdana Gapura Prima Tbk	43.10	28.08	4.69	72.23
21	GWSA	PT. Greenwood Sejahtera Tbk	34.48	29.55	18.65	79.49
22	JRPT	PT. Jaya Real Property Tbk	39.66	29.55	0.01	79.10
23	KIJA	PT. Kawasan Industri Jababeka Tbk	39.66	29.91	3.54	25.85
24	LAMI	PT. Lamicitra Nusantara Tbk	18.97	20.28	24.06	92.88
25	LPCK	PT. Lippo Cikarang Tbk	53.45	29.33	16.99	42.20
26	LPKR	PT. Lippo Karawaci Tbk	39.66	31.35	3.11	21.18
27	MDLN	PT. Moderland Realty Tbk	55.17	30.18	7.48	34.04
28	MKPI	PT. Metropolitan Kentjana Tbk	25.86	29.37	15.59	76.26
29	MTLA	PT. Metropolitan Land Tbk	56.90	22.01	6.68	88.90
30	MTSM	PT. Metro Realty Tbk	15.52	25.20	-2.62	81.00
31	NIRO	PT. Nirvana Development Tbk	24.14	28.78	-0.86	54.26
32	OMRE	PT. Indonesia Prima Property Tbk	27.59	27.43	-2.70	80.34
33	PLIN	PT. Plaza Indonesia Realty Tbk	39.66	22.26	5.83	87.34
34	PUDP	PT. Pudjiati Prestige Tbk	25.86	26.83	6.97	59.64
35	PWON	PT. Pakuwon Jati Tbk	32.76	23.66	7.59	52.19
36	RBMS	PT. Rista Bintang Mahkota Sejati Tbk	25.86	23.63	42.33	20.27
37	RDTX	PT. Roda Vivatex Tbk	17.24	28.26	13.68	82.67
38	RODA	PT. Piko Land Development Tbk	22.41	28.80	14.45	29.23
39	SCBD	PT. Dadanayasa Arthatama Tbk	36.21	22.44	3.63	82.53
40	SMDM	PT. Suryamas Dutamkmur Tbk	31.03	21.87	2.43	95.18
41	SMRA	PT. Sumarecon Agung Tbk	13.79	23.65	7.37	37.64

LAMPIRAN 4

Hasil Uji Statistik Deskriptif dan Uji Normalitas Data

Tabel 4.1

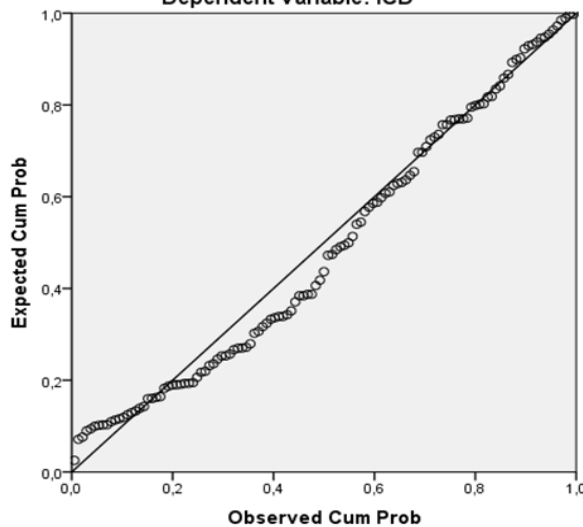
Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ICD	123	6.90	60.34	30.6840	12.10517
SIZE	123	20.23	31.35	27.0069	3.04319
ROA	123	-8.15	42.33	8.5165	8.20230
KI	123	15.10	97.74	62.1811	23.67350
Valid N (listwise)	123				

Sumber: Hasil pengolahan data SPSS, 2016

Normal P-P Plot of Regression Standardized Residual

Dependent Variable: ICD



Sumber: Hasil pengolahan data SPSS, 2016

Gambar 4.1 Hasil Uji Normalitas Data



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LAMPIRAN 5

Hasil Uji Multikolinieritas, Autokorelasi, dan Heteroskedastisitas

Tabel 4.2 Hasil Uji Multikolinieritas

Model	Coefficients ^a						Collinearity Statistics	
	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Tolerance	VIF	
	B	Std. Error	Beta					
1 (Constant)	19.752	11.674		1.692	.093			
SIZE	.612	.374	.154	1.636	.105	.868	1.151	
ROA	.067	.130	.045	.513	.609	.997	1.003	
KI	-.099	.048	-.194	-2.058	.042	.866	1.155	

a. Dependent Variable: ICD

Sumber: Hasil pengolahan data SPSS, 2016

Tabel 4.3 Hasil Uji Autokorelasi

Model Summary ^b					
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.293 ^a	.086	.063	11.71972	2.017

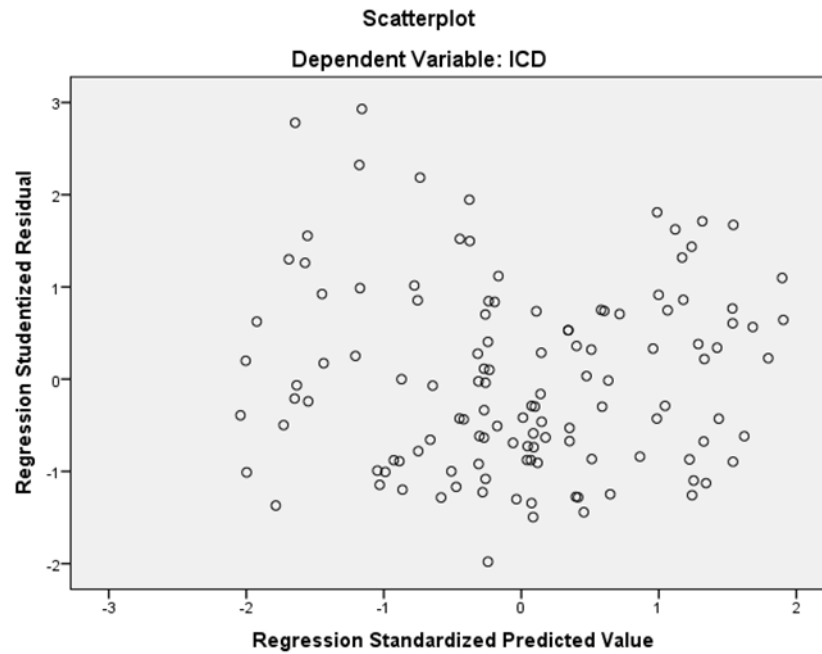
a. Predictors: (Constant), KI, ROA, SIZE

b. Dependent Variable: ICD

Sumber: Hasil pengolahan data SPSS, 2016

Tabel 4.4 Ringkasan Hasil Uji Autokorelasi

Uji autokorelasi dengan Durbin Watson			
No.	Nama/Label	Keterangan	Nilai/Jumlah
1	T	Jumlah Sampel (n)	123
2	K	Jumlah Variabel Independen	3
3	DW	Nilai Durbin Watson	2.017
4	dL	Batas Bawah Durbin Watson	1.6561
5	dU	Batas Atas Durbin Watson	1.7559
6	(4-dU)	Formula	2.2441
7	(4-dL)	Formula	2.3439



Sumber: Hasil pengolahan data SPSS, 2016

Gambar 4.2 Hasil Uji Heteroskedastisitas

LAMPIRAN 6

Hasil Uji F dan Uji T

Tabel 4.5 Hasil Uji Simultan (Uji F)

ANOVA^a

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	1532.421	3	510.807	3.719	,013 ^b
Residual	16344.864	119	137.352		
Total	17877.285	122			

a. Dependent Variable: ICD

b. Predictors: (Constant), KI, ROA, SIZE

Sumber: Hasil pengolahan data SPSS, 2016

Tabel 4.6 Hasil Uji Parsial

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	19.752	11.674		1.692	.093
SIZE	.612	.374	.154	1.636	.105
ROA	.067	.130	.045	.513	.609
KI	-.099	.048	-.194	-2.058	.042

a. Dependent Variable: ICD

Sumber: Hasil pengolahan data SPSS, 2016

LAMPIRAN 7

Hasil Uji Regresi Berganda dan Hasil Uji Koefisien Determinasi

Tabel 4.7 Hasil Regresi Berganda

Coefficients ^a					
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	19.752	11.674		1.692	.093
SIZE	.612	.374	.154	1.636	.105
ROA	.067	.130	.045	.513	.609
KI	-.099	.048	-.194	-2.058	.042

a. Dependent Variable: ICD

Sumber: Hasil pengolahan data SPSS, 2016

Tabel 4.8 Hasil Uji Koefisien Determinasi (R²)

Model Summary ^b				
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.293 ^a	.086	.063	11.71972

a. Predictors: (Constant), KI, ROA, SIZE

b. Dependent Variable: ICD

Sumber: Hasil pengolahan data SPSS, 2016