



Universitas
Esa Unggul



Universitas
Esa Unggul



Universitas
Esa Unggul



Universitas
Esa Unggul

LAMPIRAN



Universitas
Esa Unggul



Universitas
Esa Unggul

Lampiran 1. Daftar Perusahaan *Food and Beverage* Tahun 2012- 2015

| No | Kode Saham | Nama Perusahaan |
|----|------------|--|
| 1 | AISA | Tiga Pilar Sejahtera Food Tbk. |
| 2 | ALTO | Tri Bayan Tirta Tbk. |
| 3 | CEKA | Wilmar Cahaya Indonesia Tbk. |
| 4 | DLTA | Delta Djakarta Tbk. |
| 5 | ICBP | Indofood CBP Sukses Makmur Tbk. |
| 6 | INDF | Indofood Sukses Makmur Tbk. |
| 7 | MLBI | Multi Bintang Indonesia Tbk. |
| 8 | MYOR | Mayora Indah Tbk. |
| 9 | PSDN | Prashida Aneka Niaga Tbk. |
| 10 | ROTI | Nippon Indosari Corporindo Tbk. |
| 11 | SKBM | Sekar Bumi Tbk. |
| 12 | ULTJ | Ultrajaya Milk Industry and Trading Company Tbk. |

Lampiran 2 : Data Kepemilikan Manajerial Tahun 2012-2015

| No | Kode Tahun | Kepemilikan Manajerial (%) | | | |
|----|------------|----------------------------|--------|--------|--------|
| | | 2012 | 2013 | 2014 | 2015 |
| 1 | AISA | - | - | - | - |
| 2 | ALTO | 0.02 | 0.0224 | - | 0.02 |
| 3 | CEKA | - | 0.0075 | 0.0075 | - |
| 4 | DLTA | - | - | - | - |
| 5 | ICBP | - | - | - | - |
| 6 | INDF | 0.0002 | 0.0002 | 0.0002 | 0.0002 |
| 7 | MLBI | - | - | - | - |
| 8 | MYOR | - | - | - | - |
| 9 | PSDN | 0.0165 | 0.0165 | 0.0139 | 0.01 |
| 10 | ROTI | - | - | - | - |
| 11 | SKBM | 0.0007 | 0.0172 | 0.0310 | 0.03 |
| 12 | ULTJ | 0.1797 | 0.1780 | 0.1790 | 0.18 |

Lampiran 3 : Data Dewan Direksi Tahun 2012-2015

| No | Kode | Dewan Direksi | | | |
|-------|------|---------------|------|------|------|
| Tahun | | 2012 | 2013 | 2014 | 2015 |
| 1 | AISA | 4 | 4 | 3 | 3 |
| 2 | ALTO | 3 | 3 | 3 | 3 |
| 3 | CEKA | 3 | 4 | 4 | 4 |
| 4 | DLTA | 5 | 5 | 5 | 5 |
| 5 | ICBP | 9 | 9 | 9 | 9 |
| 6 | INDF | 8 | 9 | 9 | 10 |
| 7 | MLBI | 4 | 4 | 4 | 4 |
| 8 | MYOR | 5 | 5 | 5 | 5 |
| 9 | PSDN | 6 | 6 | 6 | 6 |
| 10 | ROTI | 6 | 6 | 6 | 6 |
| 11 | SKBM | 6 | 6 | 6 | 6 |
| 12 | ULTJ | 3 | 3 | 3 | 3 |

Lampiran 4 : Data Kepemilikan Institusional Tahun 2012-2015

| No | Kode | Kepemilikan Institusional (%) | | | |
|-------|------|-------------------------------|------|------|------|
| Tahun | | 2012 | 2013 | 2014 | 2015 |
| 1 | AISA | 0.53 | 0.56 | 0.62 | 0.94 |
| 2 | ALTO | 0.78 | 0.81 | 0.81 | 0.81 |
| 3 | CEKA | 0.87 | 0.86 | 0.86 | 0.92 |
| 4 | DLTA | 0.85 | 0.85 | 0.85 | 0.85 |
| 5 | ICBP | 0.81 | 0.81 | 0.81 | 0.81 |
| 6 | INDF | 0.50 | 0.50 | 0.50 | 0.50 |
| 7 | MLBI | 0.83 | 0.83 | 0.82 | 0.82 |
| 8 | MYOR | 0.33 | 0.33 | 0.33 | 0.33 |
| 9 | PSDN | 0.72 | 0.72 | 0.72 | 0.72 |
| 10 | ROTI | 0.76 | 0.71 | 0.71 | 0.71 |
| 11 | SKBM | 0.82 | 0.81 | 0.81 | 0.80 |
| 12 | ULTJ | 0.47 | 0.47 | 0.68 | 0.47 |

Lampiran 5 : Data Dewan Komisaris Independen Tahun 2012-2015

| No | Kode | Dewan Komisaris Independen (%) | | | |
|-------|------|--------------------------------|------|------|------|
| Tahun | | 2012 | 2013 | 2014 | 2015 |
| 1 | AISA | 0.40 | 0.33 | 0.20 | 0.40 |
| 2 | ALTO | 0.33 | 0.33 | 0.33 | 0.33 |
| 3 | CEKA | 0.33 | 0.33 | 0.33 | 0.33 |
| 4 | DLTA | 0.40 | 0.40 | 0.40 | 0.40 |
| 5 | ICBP | 0.43 | 0.43 | 0.43 | 0.50 |
| 6 | INDF | 0.38 | 0.38 | 0.38 | 0.38 |
| 7 | MLBI | 0.43 | 0.43 | 0.38 | 0.57 |
| 8 | MYOR | 0.40 | 0.40 | 0.40 | 0.40 |
| 9 | PSDN | 0.33 | 0.33 | 0.33 | 0.33 |
| 10 | ROTI | 0.33 | 0.33 | 0.33 | 0.33 |
| 11 | SKBM | 0.33 | 0.33 | 0.33 | 0.33 |
| 12 | ULTJ | 0.33 | 0.33 | 0.33 | 0.33 |

Lampiran 6 : Data Komite Audit Tahun 2012-2015

| No | Kode | Komite Audit | | | |
|-------|------|--------------|------|------|------|
| Tahun | | 2012 | 2013 | 2014 | 2015 |
| 1 | AISA | 3 | 3 | 4 | 4 |
| 2 | ALTO | 3 | 3 | 3 | 3 |
| 3 | CEKA | 3 | 3 | 3 | 3 |
| 4 | DLTA | 3 | 3 | 3 | 3 |
| 5 | ICBP | 4 | 3 | 3 | 3 |
| 6 | INDF | 4 | 3 | 3 | 3 |
| 7 | MLBI | 3 | 3 | 3 | 3 |
| 8 | MYOR | 3 | 3 | 3 | 3 |
| 9 | PSDN | 3 | 3 | 3 | 3 |
| 10 | ROTI | 3 | 3 | 3 | 3 |
| 11 | SKBM | 3 | 3 | 3 | 3 |
| 12 | ULTJ | 3 | 3 | 3 | 3 |

Lampiran 7 : Data *Net Profit Margin* Tahun 2012-2015

| No | Kode | <i>Net Profit Margin (%)</i> | | | |
|----|-------|------------------------------|--------|---------|---------|
| | Tahun | 2012 | 2013 | 2014 | 2015 |
| 1 | AISA | 0.0923 | 0.0855 | 0.0736 | 0.0622 |
| 2 | ALTO | 0.0327 | 0.0248 | -0.0305 | -0.0807 |
| 3 | CEKA | 0.0519 | 0.0257 | 0.0111 | 0.0306 |
| 4 | DLTA | 0.1241 | 0.1352 | 0.3281 | 0.2745 |
| 5 | ICBP | 0.1058 | 0.0891 | 0.0843 | 0.0921 |
| 6 | INDF | 0.0955 | 0.0508 | 0.0692 | 0.0579 |
| 7 | MLBI | 0.2893 | 0.3288 | 0.2660 | 0.1843 |
| 8 | MYOR | 0.0708 | 0.0843 | 0.0289 | 0.0844 |
| 9 | PSDN | 0.0196 | 0.0167 | -0.0289 | -0.0463 |
| 10 | ROTI | 0.1252 | 0.1050 | 0.1003 | 0.1244 |
| 11 | SKBM | 0.0169 | 0.0449 | 0.0602 | 0.0295 |
| 12 | ULTJ | 0.1258 | 0.0940 | 0.0723 | 0.1191 |

Lampiran 8 : Data *SIZE* Tahun 2012-2015

| No | Kode | <i>SIZE (LN)</i> | | | |
|----|-------|------------------|-------|-------|-------|
| | Tahun | 2012 | 2013 | 2014 | 2015 |
| 1 | AISA | 28.98 | 29.24 | 29.63 | 29.83 |
| 2 | ALTO | 26.51 | 28.04 | 27.85 | 27.80 |
| 3 | CEKA | 27.66 | 27.70 | 27.88 | 28.03 |
| 4 | DLTA | 20.43 | 20.58 | 20.72 | 20.76 |
| 5 | ICBP | 30.51 | 30.69 | 30.85 | 30.91 |
| 6 | INDF | 31.71 | 31.98 | 32.08 | 32.15 |
| 7 | MLBI | 27.77 | 28.21 | 28.43 | 28.37 |
| 8 | MYOR | 29.75 | 29.90 | 29.96 | 30.06 |
| 9 | PSDN | 27.25 | 27.25 | 27.15 | 27.15 |
| 10 | ROTI | 27.82 | 28.23 | 28.39 | 28.63 |
| 11 | SKBM | 26.39 | 26.93 | 27.20 | 27.36 |
| 12 | ULTJ | 28.52 | 28.66 | 28.70 | 28.90 |

Lampiran 9 : Data *Price to Book Value* Tahun 2012-2015

| No | Kode | <i>Price to Book Value (%)</i> | | | |
|----|-------|--------------------------------|--------------|------------|------------|
| | Tahun | 2012 | 2013 | 2014 | 2015 |
| 1 | AISA | 0.877748 | 1.551910 | 2.073870 | 1.5172 |
| 2 | ALTO | 2.133157 | 0.845942 | 2.2167 | 1.49 |
| 3 | CEKA | 1.439231 | 0.788704 | 0.9480 | 2.26 |
| 4 | DLTA | 5,086.001061 | 8,284.010252 | 7,581.2397 | 4,617.6202 |
| 5 | ICBP | 2.797076 | 5.362512 | 3.8770 | 4.4390 |
| 6 | INDF | 1.247268 | 1.681805 | 1.4269 | 1.3388 |
| 7 | MLBI | 40.133881 | 26.136595 | 4,226.9586 | 216.26 |
| 8 | MYOR | 4.997532 | 6.901861 | 6.1069 | 4.39 |
| 9 | PSDN | 0.527373 | 0.965518 | 0.7607 | 0.51 |
| 10 | ROTI | 6.264533 | 50.460733 | 7.5380 | 4.90 |
| 11 | SKBM | 1.149090 | 0.869820 | 1.7302 | 2.45 |
| 12 | ULTJ | 0.602996 | 2.102226 | 1.6832 | 1.35 |

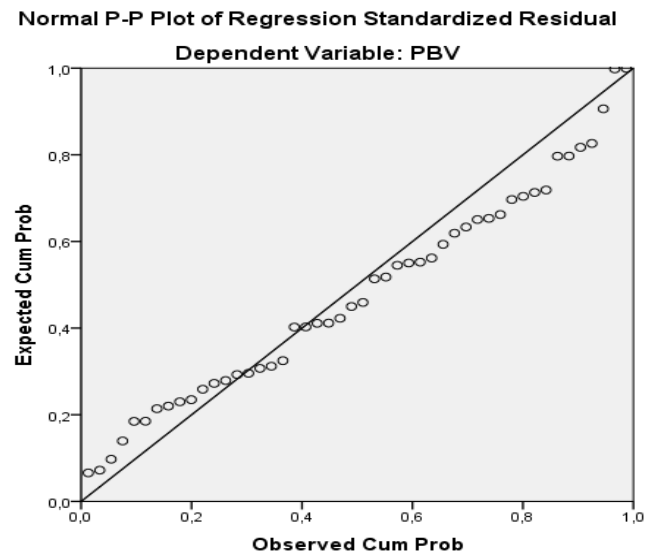
Lampiran 10 : Pengujian dengan Alat Statistik

a) Input data (12 perusahaan X 4thn)

| TAHUN | PRSH | KM | DD | KK | DKI | KA | NPM | SIZE | PBV |
|-------|------|----------|----|-------------|----------|----|----------|----------|----------|
| 2012 | AISA | 0 | 4 | 0.534734812 | 0.4 | 3 | 0.092321 | 28.98365 | 0.877748 |
| | ALTO | 0.022581 | 3 | 0.783870968 | 0.333333 | 3 | 0.032735 | 26.51206 | 2.133157 |
| | CEKA | 0 | 3 | 0.870203361 | 0.333333 | 3 | 0.05193 | 27.65834 | 1.439231 |
| | DLTA | 0 | 5 | 0.845880466 | 0.4 | 3 | 0.124095 | 20.42931 | 5086.001 |
| | ICBP | 0 | 9 | 0.805329454 | 0.428571 | 4 | 0.105789 | 30.5076 | 2.797076 |
| | INDF | 0.000157 | 8 | 0.500670833 | 0.375 | 4 | 0.095475 | 31.71404 | 1.247268 |
| | MLBI | 0 | 4 | 0.8253028 | 0.428571 | 3 | 0.289349 | 27.77256 | 40.13388 |
| | MYOR | 0 | 5 | 0.32931798 | 0.4 | 3 | 0.070826 | 29.74758 | 4.997532 |
| | PSDN | 0.016518 | 6 | 0.720917507 | 0.333333 | 3 | 0.019633 | 27.24919 | 0.527373 |
| | ROTI | 0 | 6 | 0.7575 | 0.333333 | 3 | 0.125249 | 27.81745 | 6.264533 |

| | | | | | | | | | |
|------|------|----------|----|-------------|----------|---|----------|----------|----------|
| | SKBM | 0.000663 | 6 | 0.823203878 | 0.333333 | 3 | 0.016854 | 26.38956 | 1.14909 |
| | ULTJ | 0.1797 | 3 | 0.4662 | 0.333333 | 3 | 0.125783 | 28.51512 | 0.602996 |
| 2013 | AISA | 0 | 4 | 0.557097879 | 0.333333 | 3 | 0.08547 | 29.24462 | 1.55191 |
| | ALTO | 0.022429 | 3 | 0.807280711 | 0.333333 | 3 | 0.024751 | 28.03816 | 0.845942 |
| | CEKA | 0.007506 | 4 | 0.863671393 | 0.333333 | 3 | 0.0257 | 27.69833 | 0.788704 |
| | DLTA | 0 | 5 | 0.845880466 | 0.4 | 3 | 0.135157 | 20.5806 | 8284.01 |
| | ICBP | 0 | 9 | 0.805329454 | 0.428571 | 3 | 0.089064 | 30.6882 | 5.362512 |
| | INDF | 0.000157 | 9 | 0.500670833 | 0.375 | 3 | 0.050772 | 31.98274 | 1.681805 |
| | MLBI | 0 | 4 | 0.8253028 | 0.428571 | 3 | 0.328813 | 28.20884 | 26.13659 |
| | MYOR | 0 | 5 | 0.330651324 | 0.4 | 3 | 0.084338 | 29.9042 | 6.901861 |
| | PSDN | 0.016518 | 6 | 0.720917507 | 0.333333 | 3 | 0.016664 | 27.24805 | 0.965518 |
| | ROTI | 0 | 6 | 0.707597854 | 0.333333 | 3 | 0.104957 | 28.23133 | 50.46073 |
| | SKBM | 0.017221 | 6 | 0.8091939 | 0.333333 | 3 | 0.044938 | 26.93317 | 0.86982 |
| | ULTJ | 0.178 | 3 | 0.466 | 0.333333 | 3 | 0.093961 | 28.66478 | 2.102226 |
| 2014 | AISA | 0 | 3 | 0.621 | 0.2 | 4 | 0.073567 | 29.62869 | 2.07387 |
| | ALTO | 0 | 3 | 0.810110361 | 0.333333 | 3 | -0.03049 | 27.84537 | 2.216696 |
| | CEKA | 0.007506 | 4 | 0.863671393 | 0.333333 | 3 | 0.011076 | 27.88112 | 0.947956 |
| | DLTA | 0 | 5 | 0.845880466 | 0.4 | 3 | 0.328119 | 20.72071 | 7581.24 |
| | ICBP | 0 | 9 | 0.805329454 | 0.428571 | 3 | 0.084326 | 30.8463 | 3.876978 |
| | INDF | 0.000157 | 9 | 0.500670833 | 0.375 | 3 | 0.069205 | 32.08466 | 1.426902 |
| | MLBI | 0 | 4 | 0.817822022 | 0.375 | 3 | 0.265981 | 28.43349 | 4226.959 |
| | MYOR | 0 | 5 | 0.330651324 | 0.4 | 3 | 0.028924 | 29.9623 | 6.106916 |
| | PSDN | 0.013924 | 6 | 0.720917507 | 0.333333 | 3 | -0.0289 | 27.15448 | 0.760748 |
| | ROTI | 0 | 6 | 0.707597854 | 0.333333 | 3 | 0.100293 | 28.39318 | 7.537969 |
| | SKBM | 0.031004 | 6 | 0.80826112 | 0.333333 | 3 | 0.060182 | 27.19952 | 1.73022 |
| | ULTJ | 0.179 | 3 | 0.68 | 0.333333 | 3 | 0.072345 | 28.70161 | 1.683223 |
| 2015 | AISA | 0 | 3 | 0.93623514 | 0.4 | 4 | 0.062179 | 29.835 | 1.517248 |
| | ALTO | 0.02241 | 3 | 0.810110276 | 0.333333 | 3 | -0.08067 | 27.79673 | 1.487956 |
| | CEKA | 0 | 4 | 0.920119328 | 0.333333 | 3 | 0.030567 | 28.02699 | 2.264166 |
| | DLTA | 0 | 5 | 0.845880466 | 0.4 | 3 | 0.274544 | 20.76087 | 4617.62 |
| | ICBP | 0 | 9 | 0.805329454 | 0.5 | 3 | 0.092093 | 30.91045 | 4.438979 |
| | INDF | 0.000157 | 10 | 0.500670833 | 0.375 | 3 | 0.057905 | 32.15098 | 1.338803 |
| | MLBI | 0 | 4 | 0.817822022 | 0.571429 | 3 | 0.184292 | 28.37336 | 216.2583 |
| | MYOR | 0 | 5 | 0.330651324 | 0.4 | 3 | 0.084368 | 30.0596 | 4.394727 |
| | PSDN | 0.013924 | 6 | 0.720917507 | 0.333333 | 3 | -0.04631 | 27.15363 | 0.506168 |
| | ROTI | 0 | 6 | 0.707597854 | 0.333333 | 3 | 0.124414 | 28.62661 | 4.897008 |
| | SKBM | 0.031004 | 6 | 0.80486262 | 0.333333 | 3 | 0.029474 | 27.36247 | 2.449604 |
| | ULTJ | 0.179 | 3 | 0.466 | 0.333333 | 3 | 0.119051 | 28.89515 | 1.349113 |

b) Hasil Uji Normalitas

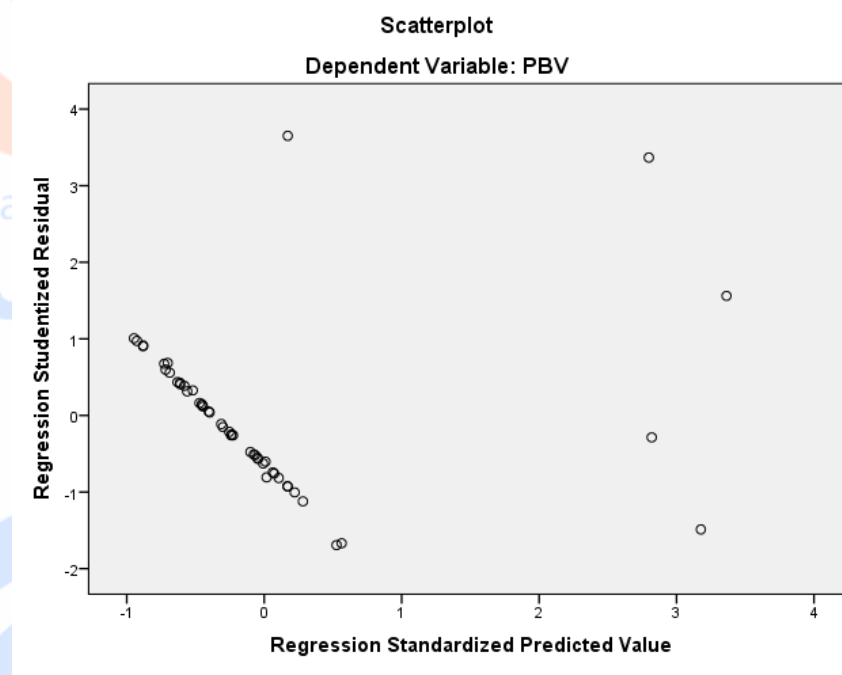
**One-Sample Kolmogorov-Smirnov Test**

| | | Unstandardized Residual |
|----------------------------------|----------------|-------------------------|
| N | | 48 |
| Normal Parameters ^{a,b} | Mean | ,0000000 |
| | Std. Deviation | 936,01280046 |
| Most Extreme Differences | Absolute | ,119 |
| | Positive | ,119 |
| | Negative | -,082 |
| Kolmogorov-Smirnov Z | | ,826 |
| Asymp. Sig. (2-tailed) | | ,502 |

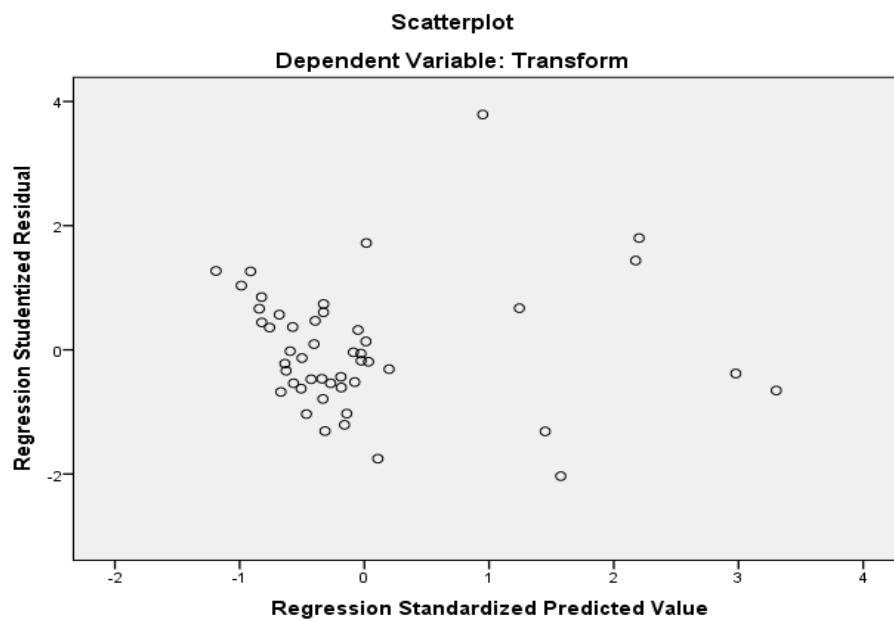
a. Test distribution is Normal.

b. Calculated from data.

c. Hasil Uji Heteroskedastisitas



Uji Heteroskedastisitas setelah data di transform logaritma



d. Hasil Uji Autokorelasi

Model Summary^b

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1 | .872 ^a | .761 | .719 | 1014.61370 | 1.473 |

a. Predictors: (Constant), SIZE, KM, DKI, KA, DD, KK, NPM

b. Dependent Variable: PBV

e. Hasil Uji Multikolinearitas

Coefficients^a

| Model | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
|--------------|-----------------------------|------------|---------------------------|--------|------|-------------------------|-------|
| | B | Std. Error | Beta | | | Tolerance | VIF |
| 1 (Constant) | 14628.434 | 2697.061 | | 5.424 | .000 | | |
| KM | -1586.386 | 3493.337 | -.041 | -.454 | .652 | .737 | 1.357 |
| DD | 177.494 | 88.273 | .187 | 2.011 | .051 | .690 | 1.449 |
| KK | -1929.677 | 1037.386 | -.174 | -1.860 | .070 | .685 | 1.461 |
| DKI | 2464.740 | 3308.060 | .072 | .745 | .461 | .645 | 1.551 |
| KA | 851.256 | 574.156 | .124 | 1.483 | .146 | .852 | 1.174 |
| NPM | 5345.143 | 2047.832 | .246 | 2.610 | .013 | .672 | 1.489 |
| SIZE | -624.102 | 73.641 | -.886 | -8.475 | .000 | .547 | 1.828 |

a. Dependent Variable: PBV

Lampiran 11 : Hasil Pengujian Hipotesis

a) Hasil Uji Analisis Regresi Linier Berganda

Coefficients^a

| Model | Unstandardized Coefficients | | Standardized Coefficients | Collinearity Statistics | |
|--------------|-----------------------------|------------|---------------------------|-------------------------|-------|
| | B | Std. Error | Beta | Tolerance | VIF |
| 1 (Constant) | 14628.434 | 2697.061 | | | |
| KM | -1586.386 | 3493.337 | -.041 | .737 | 1.357 |
| DD | 177.494 | 88.273 | .187 | .690 | 1.449 |
| KK | -1929.677 | 1037.386 | -.174 | .685 | 1.461 |
| DKI | 2464.740 | 3308.060 | .072 | .645 | 1.551 |
| KA | 851.256 | 574.156 | .124 | .852 | 1.174 |
| NPM | 5345.143 | 2047.832 | .246 | .672 | 1.489 |
| SIZE | -624.102 | 73.641 | -.886 | .547 | 1.828 |

a. Dependent Variable: PBV

b) Hasil Uji Simultan (Uji F)

ANOVA^a

| Model | Sum of Squares | df | Mean Square |
|--------------|----------------|----|--------------|
| 1 Regression | 130999158.418 | 7 | 18714165.488 |
| Residual | 41177638.243 | 40 | 1029440.956 |
| Total | 172176796.661 | 47 | |

a. Dependent Variable: PBV

b. Predictors: (Constant), SIZE, KM, DKI, KA, DD, KK, NPM

c) Hasil Uji Signifikansi Parsial (Uji T)

Coefficients^a

| Model | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|--------------|-----------------------------|------------|---------------------------|--------|------|
| | B | Std. Error | Beta | | |
| 1 (Constant) | 14628.434 | 2697.061 | | 5.424 | .000 |
| KM | -1586.386 | 3493.337 | -.041 | -.454 | .652 |
| DD | 177.494 | 88.273 | .187 | 2.011 | .051 |
| KK | -1929.677 | 1037.386 | -.174 | -1.860 | .070 |
| DKI | 2464.740 | 3308.060 | .072 | .745 | .461 |
| KA | 851.256 | 574.156 | .124 | 1.483 | .146 |
| NPM | 5345.143 | 2047.832 | .246 | 2.610 | .013 |
| SIZE | -624.102 | 73.641 | -.886 | -8.475 | .000 |

a. Dependent Variable: PBV