

LAMPIRAN

LAMPIRAN 1

Daftar Perusahaan yang Termasuk dalam Sampel

No	Nama Perusahaan	Kode
Sub sektor industri Telekomunikasi		
1.	PT Indosat Tbk	ISAT
2.	PT Telekomunikasi Indonesia Tbk	TLKM
3.	PT XL AxiataTbk	EXCL
4.	PT Smartfren Telecom Tbk	FREN
Sub sektor industri Perhotelan		
1.	PT Island Concepts Indonesia Tbk	ICON
2.	PT Jakarta International Hotel & Development Tbk	JHHD
3.	PT Jakarta Setiabudi International Tbk	JSPT
4.	PT Mas Murni Indonesia Tbk	MAMI
5.	PT Pembangunan Graha Lestari Indah Tbk	PGLI
6.	PT Pudjiadi and sons Tbk	PNSE
7.	PT Pusako Tarinka Tbk	PSKT
8.	PT Hotel Sahid Jaya International Tbk	SHID
9.	PT Bayu Buana Tbk	BAYU
10	PT Panorama Sentrawisata Tbk	PANR
11	PT Pembangunan Jaya Ancol	PJAA

LAMPIRAN 2

Hasil Olahan Data

KODE	TAHUN	AKO (Rp)	AKI (Rp)	AKP (Rp)	ROA (%)
Sub-sektor Industri Telekomunikasi					
EXCL	2007	3.986.073.000.000	-7.153.988.000.000	3.382.880.000.000	2,76
	2008	4.709.501.000.000	-11.514.031.000.000	7.263.277.000.000	-0,26
	2009	7.718.289.000.000	-5.123.428.000.000	-3.010.888.000.000	8,63
	2010	8.794.891.000.000	-5.057.077.000.000	4.118.644.000.000	14,19
	2011	8.432.997.000.000	-6.683.125.000.000	-1.117.555.000.000	12,4
	2012	8.985.420.000.000	10.000.557.000.000	806.428.000.000	10,58
	2013	7.166.911.000.000	-7.981.192.000.000	1.323.716.000.000	3,45
	2014	8.540.166.000.000	-16.677.612.000.000	13.769.335.000.000	-1,68
	2015	7.506.407.000.000	-4.605.487.000.000	-6.556.205.000.000	-1,07
ISAT	2007	8.273.929.000.000	-7.290.386.000.000	4.236.950.000.000	6,47
	2008	6.513.265.000.000	-10.286.855.000.000	1.458.450.000.000	4,5
	2009	4.051.209.000.000	-10.670.707.000.000	3.724.651.000.000	4,06
	2010	6.838.884.000.000	-5.970.713.000.000	-1.629.655.000.000	2,05
	2011	7.320.081.000.000	-6.037.912.000.000	-1.135.446.000.000	2,5
	2012	6.989.453.000.000	-2.688.906.000.000	-2.647.488.000.000	0,84
	2013	8.392.129.000.000	-9.067.977.000.000	-748.873.000.000	-6,11
	2014	7.348.789.000.000	-5.003.627.000.000	-1.057.422.000.000	-3,64
	2015	8.264.993.000.000	-7.145.364.000.000	-1.085.398.000.000	-3,22
FREN	2007	155.623.821.190	-688.993.675.779	525.977.627.999	1,25
	2008	-443.997.593.855	-343.389.107.097	-42.105.549.371	-24,56
	2009	10.708.673.096	11.859.141.482	-22.374.148.950	-14,18
	2010	974.532.718.735	48.902.456.593	922.527.322.455	-30,42
	2011	759.729.620.041	-1.670.166.171.455	2.636.126.079.121	-21,55
	2012	-421.620.334.741	-1.519.911.756.997	1.855.187.796.828	-12,63
	2013	-857.536.876.544	-778.574.065.937	2.408.710.616.771	-17,07
	2014	-380.920.995.342	-1.651.361.501.577	183.688.268.297	-7,95
	2015	-1.823.419.290.017	-2.009.519.145.231	3.203.383.801.817	-9,7

TLKM	2007	27.727.272.000.000	-15.138.836.000.000	-10.957.038.000.000	31,19
	2008	24.316.297.000.000	-16.545.727.000.000	-11.348.436.000.000	22,26
	2009	29.811.604.000.000	-21.828.879.000.000	-6.748.694.000.000	22,95
	2010	27.758.763.000.000	-16.518.304.000.000	-9.819.578.000.000	21,47
	2011	30.553.000.000.000	-14.505.000.000.000	-15.539.000.000.000	20,24
	2012	27.941.000.000.000	-11.311.000.000.000	-13.314.000.000.000	21,75
	2013	36.574.000.000.000	-22.702.000.000.000	-13.327.000.000.000	21,22
	2014	37.736.000.000.000	-24.748.000.000.000	-10.083.000.000.000	20,43
	2015	43.669.000.000.000	-27.421.000.000.000	-6.407.000.000.000	18,86

KODE	TAHUN	AKO (Rp)	AKI (Rp)	AKP (Rp)	ROA (%)
Sub-sektor Industri Perhotelan					
ICON	2007	113.319.240	-617.367.480	67.726.880	-4,08
	2008	-154.433.585	-29.523.617	-31.450.196	-4,01
	2009	-212.410.256	362.940.550	-173.548.898	-10,10
	2010	857.613.093	-579.015.915	-358.311.272	-15,94
	2011	-2.519.691.419	-1.478.870.229	7.982.120.895	2,50
	2012	9.570.663.645	-1.155.344.605	-8.529.375.647	0,14
	2013	4.070.906.322	-464.017.501	-6.520.714.763	5,72
	2014	12.194.687.511	-30.577.014.418	101.550.532.292	2,75
	2015	34.952.493.721	-61.704.856.578	-21.503.585.243	2,07
JIHD	2007	610.249.080.000	-389.795.527.000	-181.619.492.000	-7,10
	2008	672.328.537.000	-389.000.182.000	-166.882.947.000	-3,19
	2009	357.654.772.000	-87.990.864.000	-296.969.254.000	17,53
	2010	91.578.408.000	-25.969.501.000	-61.010.660.000	5,93
	2011	284.702.649.000	-90.831.501.000	-118.636.841.000	2,84
	2012	311.445.955.000	-69.118.644.000	-202.486.042.000	2,83
	2013	1.451.077.829.000	-581.270.471.000	-280.905.659.000	29,70
	2014	74.678.512.000	-396.217.336.000	-97.140.368.000	3,64
	2015	462.219.278.000	-345.405.425.000	-225.740.837.000	2,09

JSPT	2007	132.591.710.164	-30.150.219.144	-19.473.294.980	2,68
	2008	234.871.648.564	-88.516.647.840	-139.294.744.112	0,28
	2009	178.284.877.140	-31.499.913.291	-90.488.462.614	8,20
	2010	227.962.163.142	-61.085.163.012	-146.009.869.514	9,22
	2011	417.024.795.385	14.156.413.336	-79.777.541.870	9,05
	2012	269.058.256.514	-101.149.916.465	-33.158.489.310	8,56
	2013	305.065.366.366	-133.128.632.252	-73.161.210.795	8,39
	2014	274.033.053.259	-148.164.744.637	-93.810.516.131	10,96
	2015	146.370.761.000	-125.021.318.000	-145.116.551.000	7,65
MAMI	2007	4.764.390.755	-4.646.517.046	-249.530.125	0,66
	2008	14.190.755.572	-11.846.928.446	-1.471.240.111	0,67
	2009	6.256.702.704	-9.628.272.161	3.495.846.840	0,59
	2010	9.554.124.993	-34.486.762.290	26.724.123.310	0,30
	2011	3.003.167.909	-20.610.697.765	17.532.375.790	0,36
	2012	17.104.842.739	-49.482.965.175	34.831.009.820	0,47
	2013	-13.701.567.192	-5.224.846.377	17.817.821.034	0,55
	2014	20.772.064.523	-40.305.275.554	16.814.859.199	0,65
	2015	19.321.115.424	-44.988.824.814	25.261.261.882	0,43
PGLI	2007	2.850.463.283	-2.797.216.196	201.553.694	2,42
	2008	1.786.777.728	-5.620.599.739	4.062.392.651	5,05
	2009	2.046.144.149	-1.647.966.248	-1.181.681.331	1,68
	2010	-150.144.169	-220.651.505	174.952.716	0,56
	2011	2.240.454.107	-2.961.420.500	1.434.702.804	1,00
	2012	1.289.009.398	-1.149.552.250	156.728.754	0,76
	2013	1.802.778.062	37.427.750.245	-22.721.739.275	40,23
	2014	3.327.616.936	-18.918.426.487	7.693.076.072	1,77
	2015	1.382.576.212	-1.939.258.852	-602.860.934	0,74
PNSE	2007	27.850.095.373	-10.301.727.349	-9.760.938.461	9,39
	2008	48.990.944.719	-36.317.954.080	6.659.702.464	12,93
	2009	41.717.786.175	-33.610.019.296	-6.610.328.295	18,43
	2010	57.799.446.089	-21.895.241.416	-23.888.190.034	15,69
	2011	67.431.584.553	-15.667.000.469	-27.619.632.991	16,75
	2012	51.840.001.655	-24.868.064.162	-33.374.011.793	15,91
	2013	61.417.188.815	-40.946.135.034	35.899.980.518	13,72
	2014	31.442.429.960	-20.331.103.569	-29.133.363.699	9,08
	2015	34.547.912.190	-69.332.542.786	-23.507.562.663	5,45

PSKT	2007	719.656.778	-81.982.066	-433.952.602	-5,69
	2008	1.290.222.572	-260.270.574	-151.321.360	0,15
	2009	1.158.314.355	-178.440.100	-220.189.936	4,01
	2010	3.448.019.233	-1.679.507.577	-164.452.855	5,21
	2011	2.091.193.226	-3.184.791.357	-82.706	0,32
	2012	-500.197.313	-764.697.470	0	2,62
	2013	5.850.336.195	-3.514.134.050	181.392.646	4,36
	2014	-18.974.529.003	-653.958.119.038	680.112.613.741	-6,79
	2015	-50.058.909.523	650.326.262	49.084.390.665	-15,67
SHID	2007	26.457.406.316	-32.339.506.037	18.794.794.204	0,46
	2008	15.933.809.512	-18.048.217.034	591.134.718	2,03
	2009	13.271.083.138	-33.170.242.435	11.967.946.162	2,40
	2010	-106.803.998.866	118.739.589.620	-11.850.953.142	2,87
	2011	34.061.112.556	-14.919.373.455	-11.051.842.486	0,96
	2012	32.683.074.235	-67.766.667.624	51.930.873.349	1,23
	2013	55.339.869.768	-148.746.437.869	92.752.330.129	1,25
	2014	38.022.444.726	-43.274.366.432	-10.695.048.059	1,13
	2015	-8.522.459.163	-34.088.786.566	41.044.967.308	0,16
BAYU	2007	8.241.401.410	18.300.191.429	-2.507.025.959	3,77
	2008	15.777.836.748	-24.104.912.831	-4.530.166.496	4,18
	2009	7.609.177.058	4.701.637.040	8.472.811.804	0,66
	2010	-1.021.633.081	-9.142.870.465	-4.512.331.250	4,50
	2011	59.616.988.343	-7.111.417.449	-5.433.413.809	6,18
	2012	28.303.447.550	11.727.882.568	-10.191.807.403	6,39
	2013	66.059.555.969	-3.406.054.752	-733.855.680	6,02
	2014	8.291.675.776	2.966.635.812	9.765.157.763	8,33
	2015	37.299.853.975	-542.829.757	-859.881.640	5,07
PANR	2007	4.959.216.000	-17.267.601.000	14.523.665.000	4,34
	2008	20.781.161.000	-61.516.697.000	62.195.977.000	2,41
	2009	45.618.355.000	-9.041.105.000	-20.193.256.000	2,87
	2010	58.709.911.000	-60.376.789.000	-7.171.177.000	2,29
	2011	41.863.391.000	-29.822.858.000	35.354.547.000	4,81
	2012	81.572.318.000	-124.392.100.000	44.254.868.000	4,76
	2013	163.632.530.000	-195.897.528.000	81.327.978.000	5,44
	2014	52.669.233.000	-108.965.739.000	29.961.008.000	4,83
	2015	-9.075.376.000	-216.159.483.000	182.177.276.000	3,85

PJAA	2007	186.086.398.277	-113.077.616.074	-10.194.237.409	15,74
	2008	288.245.808.908	-196.170.287.291	-55.542.789.436	14,41
	2009	285.753.636.791	-100.398.472.745	-60.537.210.478	12,48
	2010	355.968.036.608	-316.639.506.918	-143.999.999.918	11,90
	2011	410.703.960.125	-322.415.702.835	-16.399.999.917	12,01
	2012	462.997.308.365	-564.491.849.647	254.479.682.130	10,01
	2013	232.849.399.683	-330.219.208.090	-39.199.999.901	9,97
	2014	366.964.305.102	-375.209.591.294	-85.439.999.893	10,47
	2015	326.230.317.556	-134.847.869.787	-205.599.999.870	12,10

LAMPIRAN 3

Data Laba Bersih dan Total Aset Industri Telekomunikasi dan Perhotelan

Kode	Tahun	Labarugi Bersih (Rp)	Total Aset (Rp)
Sub-Sektor Industri Telekomunikasi			
EXCL	2007	518.032.000.000	18.800.555.000.000
	2008	-75.209.000.000	28.911.713.000.000
	2009	2.363.043.000.000	27.380.095.000.000
	2010	3.867.981.000.000	27.251.281.000.000
	2011	3.864.643.000.000	31.170.654.000.000
	2012	3.751.421.000.000	35.455.705.000.000
	2013	1.389.667.000.000	40.277.626.000.000
	2014	-1.069.786.000.000	63.706.488.000.000
	2015	-630.526.000.000	58.844.320.000.000
ISAT	2007	2.929.616.000.000	45.305.086.000.000
	2008	2.325.115.000.000	51.693.323.000.000
	2009	2.231.993.000.000	55.041.487.000.000
	2010	1.081.817.000.000	52.818.187.000.000
	2011	1.331.357.000.000	53.233.012.000.000
	2012	461.618.000.000	55.225.061.000.000
	2013	-3.333.837.000.000	54.520.891.000.000
	2014	-1.935.901.000.000	53.254.841.000.000
	2015	-1.785.835.000.000	55.388.517.000.000

FREN	2007	56.841.737.794	4.536.743.642.121
	2008	-1.178.492.882.207	4.797.891.800.649
	2009	-674.674.220.183	4.756.934.743.736
	2010	-1.363.763.944.879	4.483.609.881.543
	2011	-2.649.495.017.525	12.296.578.650.738
	2012	-1.811.605.549.836	14.339.806.990.815
	2013	-2.708.059.002.617	15.866.493.429.557
	2014	-1.409.852.110.310	17.743.607.008.364
	2015	-2.008.005.999.053	20.705.913.320.829
TLKM	2007	25.595.653.000.000	82.058.760.000.000
	2008	20.312.808.000.000	91.256.250.000.000
	2009	22.447.021.000.000	97.814.160.000.000
	2010	21.416.351.000.000	99.758.447.000.000
	2011	20.857.000.000.000	103.054.000.000.000
	2012	24.228.000.000.000	111.369.000.000.000
	2013	27.149.000.000.000	127.951.000.000.000
	2014	28.784.000.000.000	140.895.000.000.000
	2015	31.342.000.000.000	166.173.000.000.000

Kode	Tahun	Laba/Rugi Bersih (Rp)	Total Aset (Rp)
Sub-Sektor Industri Perhotelan			
ICON	2007	-576.535.278	14.140.569.770
	2008	-565.506.387	14.086.516.108
	2009	-1.228.509.632	12.158.564.323
	2010	-1.813.365.495	11.379.513.670
	2011	2.285.760.845	91.607.561.440
	2012	117.797.898	82.139.344.188
	2013	4.225.002.240	73.912.750.950
	2014	7.606.530.476	277.005.824.660
	2015	8.593.138.509	414.188.946.071

JIHD	2007	-360.494.639.000	5.080.942.511.000
	2008	-175.120.767.000	5.487.044.343.000
	2009	900.530.115.000	5.137.438.904.000
	2010	283.074.221.000	4.776.300.970.000
	2011	124.106.585.000	4.362.366.221.000
	2012	126.188.201.000	4.454.535.086.000
	2013	1.919.521.894.000	6.463.220.155.000
	2014	235.943.275.000	6.484.787.205.000
	2015	135.283.567.000	6.470.222.705.000
JSPT	2007	72.845.739.784	2.718.908.952.365
	2008	7.409.007.225	2.688.409.851.745
	2009	213.004.711.858	2.598.210.491.391
	2010	228.571.277.343	2.480.132.870.520
	2011	260.157.923.451	2.873.491.878.145
	2012	283.263.226.494	3.308.945.278.758
	2013	287.603.535.500	3.428.702.485.089
	2014	392.010.873.848	3.575.786.663.963
	2015	281.010.399.000	3.671.502.471.000
MAMI	2007	3.992.021.687	601.054.284.467
	2008	4.037.609.632	607.094.188.472
	2009	3.648.643.948	617.996.561.746
	2010	1.929.175.095	653.019.389.631
	2011	2.405.045.310	669.078.607.476
	2012	3.332.883.003	705.333.724.081
	2013	4.042.041.309	740.147.262.203
	2014	4.960.742.713	762.521.218.182
	2015	3.416.582.977	794.414.083.983
PGLI	2007	1.156.066.322	47.856.398.881
	2008	2.214.002.279	43.875.626.175
	2009	715.397.463	42.462.999.258
	2010	232.774.530	41.784.426.250
	2011	435.734.556	43.627.643.347
	2012	345.659.146	45.302.057.800
	2013	26.446.534.277	65.733.449.532
	2014	1.236.453.204	69.855.302.836
	2015	481.805.863	65.103.319.418

PNSE	2007	19.863.304.804	211.515.487.317
	2008	32.991.302.672	255.117.885.071
	2009	53.523.867.502	290.457.393.369
	2010	50.415.707.507	321.324.684.601
	2011	58.130.052.590	347.037.064.433
	2012	56.254.148.351	353.593.264.644
	2013	61.164.663.344	445.950.568.260
	2014	39.304.859.452	432.975.006.185
	2015	23.571.423.796	432.109.728.581
PSKT	2007	-1.505.288.220	26.466.493.339
	2008	42.099.774	27.967.586.835
	2009	1.146.191.538	28.563.964.237
	2010	1.524.286.154	29.277.627.037
	2011	96.767.631	30.441.171.589
	2012	790.243.924	30.112.814.059
	2013	1.340.307.188	30.772.661.987
	2014	-37.704.151.334	555.126.145.538
	2015	-80.548.776.296	513.922.268.434
SHID	2007	2.705.156.355	586.554.185.693
	2008	13.470.441.129	663.217.262.964
	2009	14.886.480.225	620.015.454.616
	2010	17.768.907.803	619.069.349.010
	2011	11.904.247.899	1.236.647.083.759
	2012	16.063.645.076	1.304.365.923.712
	2013	18.031.660.635	1.442.622.700.965
	2014	16.252.579.022	1.434.881.838.925
	2015	2.257.518.097	1.449.036.770.639
BAYU	2007	6.772.336.718	179.616.613.273
	2008	8.906.669.611	213.191.373.888
	2009	1.346.225.463	204.325.931.523
	2010	9.833.282.350	218.480.845.229
	2011	15.857.724.720	256.395.581.799
	2012	22.132.110.990	346.575.916.931
	2013	27.299.165.691	453.681.363.834
	2014	45.938.895.984	551.383.191.769
	2015	32.645.450.014	644.524.751.604

PANR	2007	17.511.731.000	403.297.804.000
	2008	12.820.270.000	532.141.190.000
	2009	13.954.274.000	485.914.136.000
	2010	14.142.005.000	618.497.533.000
	2011	36.727.128.000	763.350.415.000
	2012	48.683.736.000	1.021.716.355.000
	2013	69.717.715.000	1.282.054.610.000
	2014	80.628.729.000	1.669.736.698.000
	2015	67.206.328.000	1.745.981.217.000
PJAA	2007	200.990.120.571	1.277.132.576.776
	2008	191.838.722.665	1.331.291.536.669
	2009	190.935.042.488	1.529.437.482.328
	2010	186.769.352.223	1.569.188.387.540
	2011	208.624.474.325	1.737.031.906.784
	2012	239.146.181.009	2.388.263.279.045
	2013	262.003.973.416	2.627.075.992.774
	2014	304.503.765.707	2.907.017.296.803
	2015	378.599.770.870	3.130.177.111.064

LAMPIRAN 4

Hasil Uji Regresi Industri Telekomunikasi

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
AKO	36	-1823419290017	4366900000000	11497039520627	12679012489212
AKI	36	-2742100000000	10000557000000	-8285492495166	8046065687066
AKP	36	-15539000000000	13769335000000	-1799367310695	6358665896207
ROA	36	-30,42	31,19	3,3333	14,81456
Valid N (listwise)	36				

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		36
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,08608797
Most Extreme Differences	Absolute	,109
	Positive	,069
	Negative	-,109
Kolmogorov-Smirnov Z		,651
Asymp. Sig. (2-tailed)		,790

a. Test distribution is Normal.

b. Calculated from data.

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
	B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1 (Constant)	-7,502	2,285		-3,284	,002					
AKO	,106	,363	,909	2,926	,006	,813	,459	,301	,109	9,148
AKI	,148	,416	,080	,356	,725	-,674	,063	,037	,206	4,847
AKP	,084	,436	,036	,193	,848	-,625	,034	,020	,301	3,325

a. Dependent Variable: roa

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	,814 ^a	,662	,631	,0900330	,662	20,921	3	32	,000	1,924

a. Predictors: (Constant), akp, aki, ako

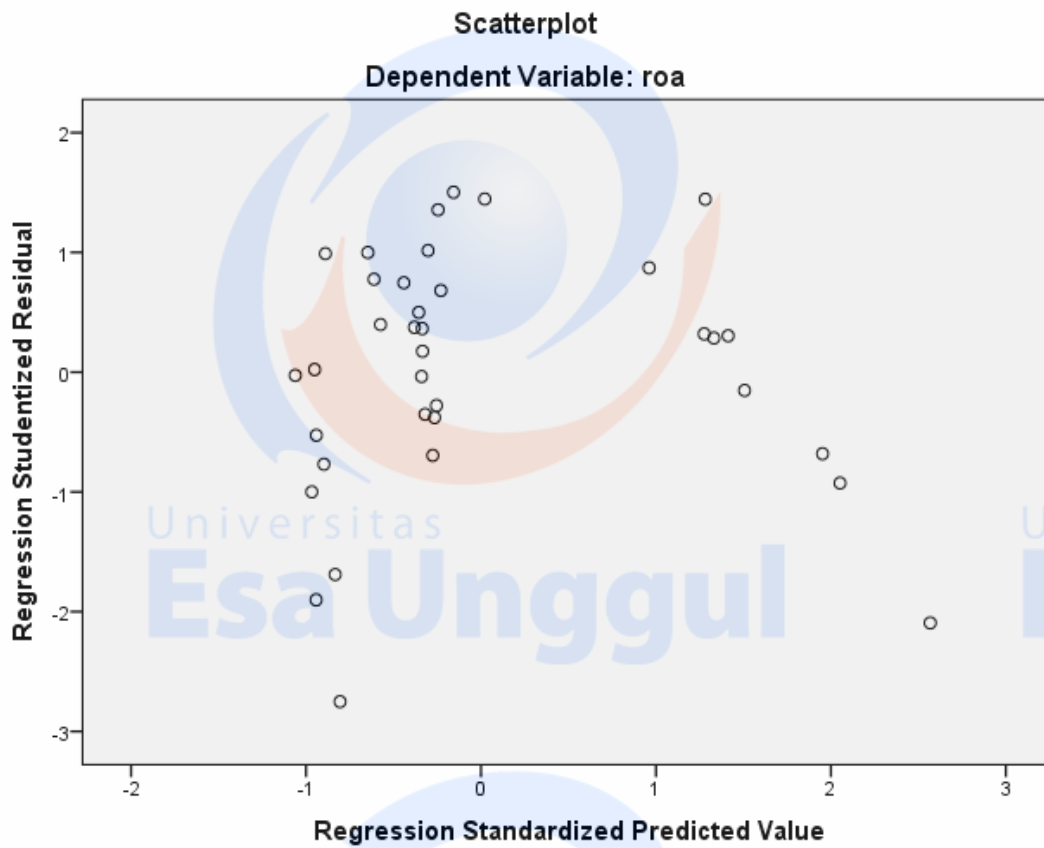
b. Dependent Variable: roa

ANOVA^a

Model	Sum of Squares	df	Mean Square	F	Sig.
1					
Regression	,509	3	,170	20,921	,000 ^b
Residual	,259	32	,008		
Total	,768	35			

a. Dependent Variable: roa

b. Predictors: (Constant), akp, aki, ako



Hasil Uji Regresi Industri Perhotelan

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
AKO	99	-106803998866	1451077829000	108367270046	202012625757
AKI	99	-653958119038	118739589620	-79685133821	137901275870
AKP	99	-296969254000	680112613741	-14133350101	106475010155
ROA	99	-15,94	40,23	4,7004	7,59628
Valid N (listwise)	99				

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		99
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,06655846
	Absolute	,121
Most Extreme Differences	Positive	,115
	Negative	-,121
Kolmogorov-Smirnov Z		1,207
Asymp. Sig. (2-tailed)		,109

a. Test distribution is Normal.

b. Calculated from data.

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations			Collinearity Statistics	
	B	Std. Error	Beta			Zero-order	Partial	Part	Tolerance	VIF
1 (Constant)	5,038	,974		5,173	,000					
AKO	,101	,357	,269	2,771	,007	,383	,273	,249	,856	1,168
AKI	,164	,493	,298	3,058	,003	,389	,299	,275	,851	1,175
AKP	,090	,530	,125	1,390	,168	,105	,141	,125	,992	1,009

a. Dependent Variable: ROA

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics					Durbin-Watson
					R Square Change	F Change	df1	df2	Sig. F Change	
1	,482 ^a	,232	,208	,0676012	,232	9,581	3	95	,000	2,080

a. Predictors: (Constant), AKP, AKO, AKI

b. Dependent Variable: ROA

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	,131	3	,044	9,581	,000 ^b
	Residual	,434	95	,005		
	Total	,565	98			

a. Dependent Variable: ROA

b. Predictors: (Constant), AKP, AKO, AKI

Scatterplot**Dependent Variable: ROA**