

ABSTRACT

ANDRI KURNIAWAN. *The purpose of this study is to investigate the effect of intellectual capital toward the firm value using the financial performance as intervening variable in companies of coal sub sector registered in Indonesia Stock Exchange on the period 2012-2016. (advisor by Drs. Darmansyah HS. Akt. MM. CISA)*

This research examine the relation of the major resources of firm's resources which is human capital (VAHU), capital employed (VACA) and structural capital (STVA) toward the firm value and the company's financial performance. The firm value is measured using price to book value (PBV) otherwise the company's financial performance is measured using return on asset (ROA).

The samples used in this study are 8 companies of coal sub sector in Indonesia Stock Exchange on the period 2012-2016. Sampling technique in this research use purposive sampling.

Methods of data analysis in this research Path analys used to be analys technique using program SPSS 24 to determine the effect of mediation or direct and indirect effects.

The results of this study show VACA, VAHU, and STVA have possitively and significant influence toward financial performance and firm value. VACA have significant influence toward financial performance but have not significant influence toward firm value. STVA have not influence toward financial performance and firm value. Then financial performance has not mediate the relation between VAHU, VACA, STVA toward firm value.

Keywords : Intellectual Capital, Financial Performance, Firm Value.