



LAMPIRAN

Lampiran 1. Daftar Perusahaan Property dan Real Estate Tahun 2014 – 2015

No	Nama Perusahaan	Kode Perusahaan	No	Nama Perusahaan	Kode Perusahaan
1	PT. Agung Podomoro Land Tbk	APLN	24	PT. Jaya Real Property Tbk	JRPT
2	PT. Alam Sutra Realty Tbk	ASRI	25	PT. Kawasan Industri Jababeka Tbk	KIJA
3	PT. Bekasi Asri Pemula Tbk	BAPA	26	PT. Lami Citra Nusantara Tbk	LAMI
4	PT. Bumi Citra Permai Tbk	BCIP	27	PT. Eurika Ptima Jakarta Tbk	LCGP
5	PT. Bekasi Fajar Industrial Estate Tbk	BEST	28	PT. Lippo Cikarang Tbk	LPCK
6	PT. Bhuwanatala indah permai Tbk	BIPP	29	PT. Lippo Karawaci Tbk	LPKR
7	PT. Bukit Darmo Property Tbk	BKDP	30	PT. Modernland Realty Tbk	MDLN
8	PT. Sentul City Tbk	BKSL	31	PT. Metropolitan Kentjana Tbk	MKPI
9	PT. Bumi Serpong Damai Tbk	BSDE	32	PT. Metropolitan Land Tbk	MTLA
10	PT. Cowell Development Tbk	COWL	33	PT. Metro Realty Tbk	MTSM
11	PT. Ciputra Development Tbk	CTRA	34	PT. Nirvana Development Tbk	NIRO
12	PT. Ciputra Property Tbk	CTRP	35	PT. Indonesia Prima Property Tbk	OM RE
13	PT. Ciputra Surya Tbk	CTRS	36	PT. Plaza Indonesia Realty Tbk	PLIN
14	PT. Duta Anggada Realty Tbk	DART	37	PT. Pudjiadi Prestige Tbk	PUDP
15	PT. Intiland Development Tbk	DILD	38	PT. Pakuwon Jati Tbk	PWON
16	PT. Duta Pertiwi Tbk	DUTI	39	PT. Rista Bintang Mahkota Sejati Tbk	RBMS
17	PT. Bakrieland Development Tbk	ELTY	40	PT. Roda Vivatex Tbk	RDTX
18	PT. Megapolitan Developments Tbk	EMDE	41	PT. Pikko Land Development Tbk	RODA
19	PT. Fortune Mate Indonesia Tbk	FMII	42	PT. Dadanayasa Arthatama Tbk	SCBD
20	PT. Gading Development Tbk	GAMA	43	PT. Suryamas DutaMakmur Tbk	SMDM
21	PT. Gowa Makassar Tourism Development Tbk	GMTD	44	PT. Summarecon Agung Tbk	SMRA
22	PT. Perdana Gapura Prima Tbk	GPRA	45	PT. Sitara Properindo Tbk	TARA
23	PT. Greenwood Sejahtera Tbk	GWSA			

Lampiran 2. Klasifikasi Ukuran Perusahaan Tahun 2014

Tahun 2014						
Kategori	Kode	Total Aset	Log Natural Total Aset	Kode	Total Aset	Log Natural Total Aset
Usaha Besar (Aset yang dimiliki lebih dari 10 milyar)	APLN	Rp23,686,158,211,000	30.80	JRPT	Rp6,684,262,908,000	29.53
	ASRI	Rp16,924,366,954,000	30.46	KIJA	Rp8,505,270,447,485	29.77
	BAPA	Rp176,171,620,663	25.89	LAMI	Rp631,395,724,000	27.17
	BCIP	Rp590,329,940,916	27.10	LCGP	Rp1,735,906,822,650	28.18
	BEST	Rp3,652,993,439,542	28.93	LPCK	Rp4,309,824,234,265	29.09
	BIPP	Rp617,584,221,361	27.14	LPKR	Rp37,761,220,693,695	31.26
	BKDP	Rp829,193,043,343	27.44	MDLN	Rp10,446,907,695,182	29.98
	BKSL	Rp9,796,065,262,250	29.91	MKPI	Rp4,316,214,269,222	29.09
	BSDE	Rp28,134,725,397,393	30.97	MTLA	Rp3,250,717,743,000	28.81
	COWL	Rp3,682,393,492,170	28.93	MTSM	Rp92,326,274,743	25.25
	CTRA	Rp23,283,477,620,916	30.78	NIRO	Rp3,037,200,775,668	28.74
	CTRP	Rp8,861,322,202,870	29.81	OM RE	Rp815,338,709,481	27.43
	CTRS	Rp6,121,211,474,227	29.44	PLIN	Rp4,544,932,176,000	29.15
	DART	Rp5,114,273,658,000	29.26	PUDP	Rp401,794,311,717	26.72
	DILD	Rp9,004,884,010,541	29.83	PWON	Rp16,770,742,538,000	30.45
	DUTI	Rp8,024,311,044,118	29.71	RBMS	Rp155,939,885,534	25.77
	ELTY	Rp14,506,123,496,863	30.31	RDTX	Rp1,643,441,092,309	28.13
	EMDE	Rp1,179,018,690,672	27.80	RODA	Rp3,067,688,575,340	28.75
	FMII	Rp459,446,166,175	27.09	SCBD	Rp5,569,183,172,000	29.35
	GAMA	Rp1,390,092,733,576	27.96	SMDM	Rp3,156,290,546,000	28.78
GMTD	Rp1,524,317,216,546	28.05	SMRA	Rp15,379,478,994,000	30.36	
GPRA	Rp1,517,576,344,888	28.05	TARA	Rp1,317,074,896,137	27.91	
GWSA	Rp2,292,661,995,500	28.46				

Lampiran3. Klasifikasi Ukuran Perusahaan Tahun 2015

Tahun 2015						
Kategori	Kode	Total Aset	Log Natural Total Aset	Kode	Total Aset	Log Natural Total Aset
Usaha Besar (Aset yang dimiliki lebih dari 10 milyar)	APLN	Rp24,559,174,988,000	30.83	JRPT	Rp7,578,101,438,000	29.66
	ASRI	Rp18,709,870,126,000	30.56	KIJA	Rp9,740,694,660,705	29.91
	BAPA	Rp175,743,601,667	25.89	LAMI	Rp640,519,368,000	27.19
	BCIP	Rp672,447,578,314	27.23	LCGP	Rp1,712,398,813,132	28.17
	BEST	Rp4,631,315,439,422	29.16	LPCK	Rp5,476,757,336,509	29.33
	BIPP	Rp1,329,200,459,592	27.92	LPKR	Rp41,326,558,178,049	31.35
	BKDP	Rp791,161,825,436	27.40	MDLN	Rp12,843,050,665,229	30.18
	BKSL	Rp11,145,896,809,593	30.04	MKPI	Rp5,709,371,372,467	29.37
	BSDE	Rp36,022,148,489,646	31.22	MTLA	Rp3,620,742,578,000	28.92
	COWL	Rp3,540,585,749,217	28.90	MTSM	Rp88,172,596,470	25.20
	CTRA	Rp26,258,718,560,250	30.90	NIRO	Rp3,141,665,656,854	28.78
	CTRP	Rp9,824,081,455,343	29.92	OM RE	Rp819,722,919,219	27.43
	CTRS	Rp6,980,936,478,570	29.57	PLIN	Rp4,671,089,985,000	29.17
	DART	Rp5,739,863,241,000	29.38	PUDP	Rp445,919,320,351	26.82
	DILD	Rp10,288,572,076,882	29.96	PWON	Rp18,778,122,467,000	30.56
	DUTI	Rp9,014,911,216,451	29.83	RBMS	Rp182,263,717,930	25.93
	ELTY	Rp14,688,816,418,463	30.32	RDTX	Rp1,872,158,609,529	28.26
	EMDE	Rp1,196,040,969,781	27.81	RODA	Rp3,232,242,644,731	28.80
	FMII	Rp584,000,536,156	27.09	SCBD	Rp5,566,425,030,000	29.35
	GAMA	Rp1,336,562,720,363	27.92	SMDM	Rp3,154,581,181,000	28.78
GMTD	Rp1,273,990,253,786	27.87	SMRA	Rp18,758,262,022,000	30.56	
GPRA	Rp1,574,174,572,164	28.08	TARA	Rp1,294,372,965,059	27.89	
GWSA	Rp6,805,277,762,308	29.55				

Lampiran 4. Data Ukuran Perusahaan Tahun 2014 – 2015

Ukuran Perusahaan							
No	Kode	Tahun		No	Kode	Tahun	
		2014	2015			2014	2015
1	APLN	30.79591	30.83211	24	JRPT	29.53070	29.65628
2	ASRI	30.45970	30.56007	25	KIJA	29.77170	29.90733
3	BAPA	25.89470	25.89229	26	LAMI	27.17110	27.18555
4	BCIP	27.10390	27.23419	27	LCGP	28.18255	28.16892
5	BEST	28.92650	29.16386	28	LPCK	29.09190	29.33153
6	BIPP	27.13900	27.91560	29	LPKR	31.26230	31.35253
7	BKDP	27.44370	27.39677	30	MDLN	29.97730	30.18382
8	BKSL	29.91300	30.04209	31	MKPI	29.09340	29.37313
9	BSDE	30.96800	31.21516	32	MTLA	28.80990	28.91770
10	COWL	28.93460	28.89531	33	MTSM	25.24860	25.20256
11	CTRA	30.77880	30.89902	34	NIRO	28.74190	28.77577
12	CTRP	29.81270	29.91586	35	OM RE	27.42680	27.43223
13	CTRS	29.44280	29.57420	36	PLIN	29.14500	29.17241
14	DART	29.26300	29.37846	37	PUDP	26.71920	26.82340
15	DILD	29.82880	29.96205	38	PWON	30.45060	30.56371
16	DUTI	29.71350	29.82990	39	RBMS	25.77270	25.92872
17	ELTY	30.30559	30.31811	40	RDTX	28.12780	28.25811
18	EMDE	27.79570	27.81004	41	RODA	28.75190	28.80420
19	FMII	27.09320	27.09317	42	SCBD	29.34830	29.34777
20	GAMA	27.96040	27.92112	43	SMDM	28.78040	28.77988
21	GMTD	28.05250	27.87318	44	SMRA	30.36400	30.56266
22	GPRA	28.04810	28.08475	45	TARA	27.906434	27.889047
23	GAMA	27.96040	27.92112				

Lampiran 5. Data Profitabilitas Tahun 2014 – 2015

Profitabilitas							
No	Kode	Tahun		No	Kode	Tahun	
		2014	2015			2014	2015
1	APLN	0.18576	0.18701	24	JRPT	0.36901	0.40451
2	ASRI	0.32415	0.24582	25	KIJA	0.14078	0.10556
3	BAPA	0.15509	0.04989	26	LAMI	0.29423	0.59993
4	BCIP	0.14128	0.03137	27	LCGP	0.12110	-0.00751
5	BEST	0.46610	0.30850	28	LPCK	0.47095	0.43149
6	BIPP	0.19923	1.12126	29	LPKR	0.26900	0.11494
7	BKDP	0.06700	-0.46966	30	MDLN	0.26099	0.30650
8	BKSL	0.05716	0.11017	31	MKPI	0.37879	0.42475
9	BSDE	0.71726	0.37867	32	MTLA	0.27665	0.22033
10	COWL	0.29202	-0.30633	33	MTSM	-0.05222	-0.19833
11	CTRA	0.28280	0.23160	34	NIRO	-0.44217	-0.05545
12	CTRP	0.23976	0.14218	35	OM RE	0.43291	-0.08827
13	CTRS	0.34075	0.34571	36	PLIN	0.23543	0.17007
14	DART	0.31686	0.21095	37	PUDP	0.17791	0.20471
15	DILD	0.23585	0.19040	38	PWON	0.67122	0.30282
16	DUTI	0.45460	0.39776	39	RBMS	0.06094	-0.18183
17	ELTY	0.30046	-0.51889	40	RDTX	0.53924	0.61256
18	EMDE	0.14464	0.18834	41	RODA	0.75552	0.45424
19	FMII	-16.27873	0.66777	42	SCBD	0.13656	0.15713
20	GAMA	0.30666	0.04157	43	SMDM	0.10571	0.13023
21	GMTD	0.37898	0.37140	44	SMRA	0.26015	0.18922
22	GPRA	0.16201	0.17517	45	TARA	0.03038	0.01682
23	GAMA	0.97582	15.09283				

Lampiran 6. Data *Leverage* Tahun 2014 – 2015

<i>Leverage</i>							
No	Kode	Tahun		No	Kode	Tahun	
		2014	2015			2014	2015
1	APLN	1.79883	1.70694	24	JRPT	1.08757	0.83005
2	ASRI	1.65638	1.83379	25	KIJA	0.82445	0.95685
3	BAPA	0.76975	0.74122	26	LAMI	0.37121	0.16133
4	BCIP	1.35917	1.63707	27	LCGP	0.07076	0.05768
5	BEST	0.28197	0.52238	28	LPCK	0.06132	0.50738
6	BIPP	0.26685	0.23213	29	LPKR	1.13988	1.18465
7	BKDP	0.38696	0.38132	30	MDLN	0.95961	1.12021
8	BKSL	0.57725	0.70174	31	MKPI	0.99659	1.01802
9	BSDE	0.52298	0.63021	32	MTLA	0.59572	0.63596
10	COWL	1.73177	2.01547	33	MTSM	0.13316	0.14383
11	CTRA	1.03858	1.01213	34	NIRO	0.74525	0.13891
12	CTRP	0.81301	0.87620	35	OM RE	0.26354	0.26116
13	CTRS	1.02788	0.91126	36	PLIN	0.92002	0.94097
14	DART	0.57516	0.67421	37	PUDP	0.40207	0.43773
15	DILD	1.01444	1.15656	38	PWON	1.02470	0.98604
16	DUTI	0.28241	0.31969	39	RBMS	0.17986	0.08350
17	ELTY	0.90519	1.20119	40	RDTX	0.21576	0.17778
18	EMDE	0.95536	0.81236	41	RODA	0.45785	0.28879
19	FMII	0.31156	0.31156	42	SCBD	0.41065	0.47289
20	GAMA	0.27342	0.21887	43	SMDM	0.42971	0.28646
21	GMTD	1.28757	1.29855	44	SMRA	1.56639	1.49122
22	GPRA	0.70520	0.66187	45	TARA	0.26662	0.23775
23	GAMA	0.05825	0.08555				

Lampiran 7. Data Nilai Perusahaan 2014 – 2015

Nilai Perusahaan							
No	Kode	Tahun		No	Kode	Tahun	
		2014	2015			2014	2015
1	APLN	0.91326	0.57395	24	JRPT	3.92702	2.70267
2	ASRI	1.89672	1.17853	25	KIJA	1.15026	1.08754
3	BAPA	0.33240	0.33440	26	LAMI	0.49109	0.66631
4	BCIP	4.37156	4.42997	27	LCGP	1.96437	1.59962
5	BEST	1.35399	0.89428	28	LPCK	3.11987	1.45587
6	BIPP	0.46643	0.23892	29	LPKR	1.54972	1.23826
7	BKDP	0.48529	1.01375	30	MDLN	1.23424	0.79037
8	BKSL	0.48529	0.38349	31	MKPI	6.39499	6.11642
9	BSDE	1.58173	1.46490	32	MTLA	1.46218	1.02737
10	COWL	2.22242	2.44776	33	MTSM	2.46402	2.60439
11	CTRA	1.67972	1.43753	34	NIRO	1.87523	0.81280
12	CTRP	0.85563	0.58021	35	OM RE	0.91945	0.77857
13	CTRS	1.97655	1.15251	36	PLIN	5.39894	5.28834
14	DART	0.77402	0.34452	37	PUDP	0.42611	0.44415
15	DILD	1.50728	1.28193	38	PWON	2.50011	2.67410
16	DUTI	1.80606	1.76034	39	RBMS	0.20765	0.13790
17	ELTY	0.28580	0.32610	40	RDTX	1.21298	1.35282
18	EMDE	0.66115	0.88327	41	RODA	2.71292	2.60139
19	FMII	2.72546	3.66654	42	SCBD	1.43259	1.40852
20	GAMA	0.36183	0.45647	43	SMDM	0.25291	0.17515
21	GMTD	1.16189	1.32817	44	SMRA	3.93613	2.99849
22	GPRA	1.27343	0.83977	45	TARA	4.27421	5.37910
23	GAMA	0.52230	0.19163				

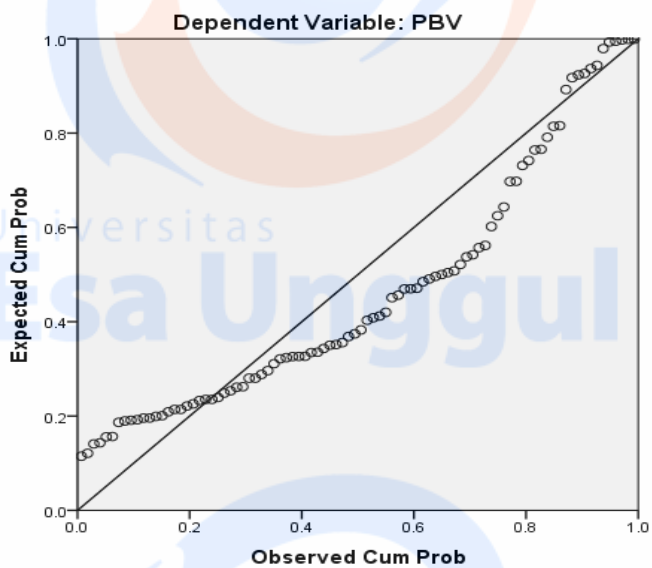
Lampiran 8. Hasil Uji Statistik Deskriptif

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
PBV	90	.138	6.395	1.65729	1.434149
SIZE	90	25.203	31.353	28.80870	1.446619
NPM	90	-16.279	15.093	.21629	2.369125
DER	90	.058	2.015	.71205	.487130
Valid N (listwise)	90				

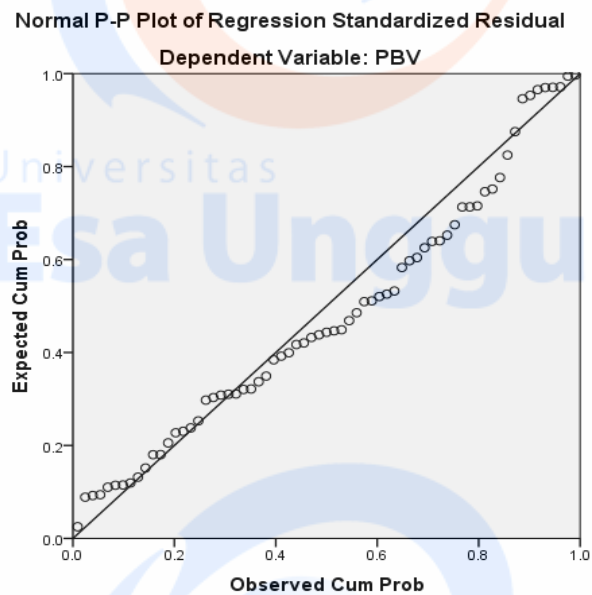
Lampiran 9. Hasil Uji Asumsi Klasik

a) Hasil Uji Normalitas (Sebelum Di Outlier)

Normal P-P Plot of Regression Standardized Residual



b) Hasil Uji Normalitas (Sesudah Di Outlier)

c) Hasil Uji *One-Sample Kolmogorov-Smirnov Test* (Sebelum Di Outlier)

One-Sample Kolmogorov-Smirnov Test

		PBV	SIZE	NPM	DER
N		90	90	90	90
Normal Parameters ^{a,b}	Mean	1.65729	28.80870	.21629	.71205
	Std. Deviation	1.434149	1.446619	2.369125	.487130
Most Extreme Differences	Absolute	.183	.093	.377	.102
	Positive	.183	.043	.377	.102
	Negative	-.145	-.093	-.375	-.090
Kolmogorov-Smirnov Z		1.733	.879	3.573	.970
Asymp. Sig. (2-tailed)		.005	.422	.000	.304

a. Test distribution is Normal.

b. Calculated from data.

d) Hasil Uji *One-Sample Kolmogorov-Smirnov Test* (Sesudah Di Outlier)

		PBV	SIZE	NPM	DER
N		67	67	67	67
Normal Parameters ^{a,b}	Mean	1.19114	29.00031	.26100	.70321
	Std. Deviation	.735827	1.351813	.182727	.456123
Most Extreme Differences	Absolute	.101	.084	.084	.086
	Positive	.101	.056	.084	.086
	Negative	-.076	-.084	-.078	-.078
Kolmogorov-Smirnov Z		.828	.686	.688	.708
Asymp. Sig. (2-tailed)		.499	.734	.732	.698

a. Test distribution is Normal.

b. Calculated from data.

e) Hasil Uji Multikolinearitas

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics		
	B	Std. Error	Beta			Tolerance	VIF	
	1	(Constant)	-4.117			1.862		-2.211
	SIZE	.167	.067	.307	2.477	.016	.677	1.477
	NPM	1.747	.426	.434	4.097	.000	.928	1.078
	DER	.009	.195	.005	.044	.965	.714	1.401

a. Dependent Variable: PBV

Sumber: Data Diolah, 2017

f) Hasil Uji Autokorelasi

Model Summary^b

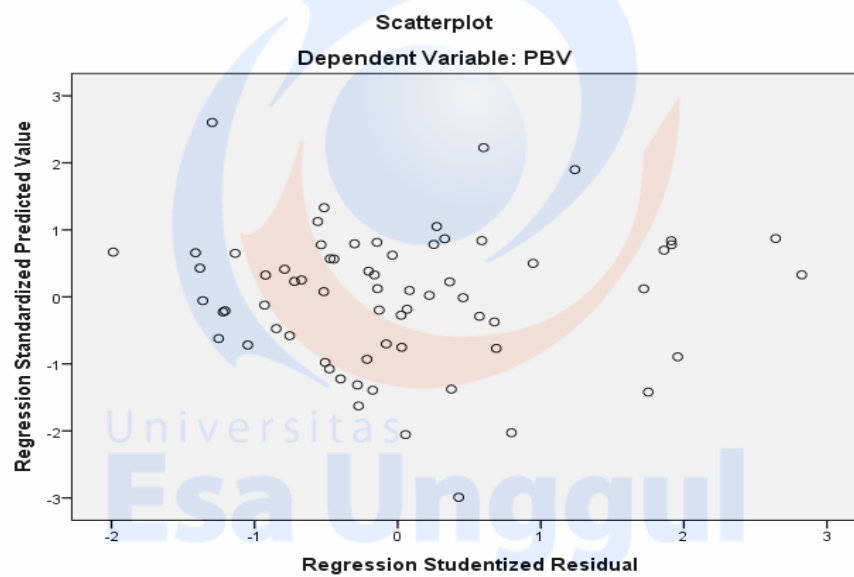
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.587 ^a	.345	.313	.609676	1.973

a. Predictors: (Constant), DER, NPM, SIZE

b. Dependent Variable: PBV

Sumber : Data Diolah, 2017

g) Hasil Uji Heteroskedastisitas



Lampiran 10. Hasil Pengujian Hipotesis

a) Hasil Uji Simultan (Uji F)

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	12.318	3	4.106	11.046	.000 ^b
	Residual	23.417	63	.372		
	Total	35.735	66			

a. Dependent Variable: PBV

b. Predictors: (Constant), DER, NPM, SIZE

b) Hasil Uji Parsial (Uji T)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-4.117	1.862		-2.211	.031
	SIZE	.167	.067	.307	2.477	.016
	NPM	1.747	.426	.434	4.097	.000
	DER	.009	.195	.005	.044	.965

a. Dependent Variable: PBV

Lampiran 11. Hasil Uji Regresi Linier Berganda

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
(Constant)	-4.117	1.862		-2.211	.031		
1 SIZE	.167	.067	.307	2.477	.016	.677	1.477
NPM	1.747	.426	.434	4.097	.000	.928	1.078
DER	.009	.195	.005	.044	.965	.714	1.401

a. Dependent Variable: PBV

Lampiran 12. Hasil Uji Koefisien Determinasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.587 ^a	.345	.313	.609676	1.973

a. Predictors: (Constant), DER, NPM, SIZE

b. Dependent Variable: PBV