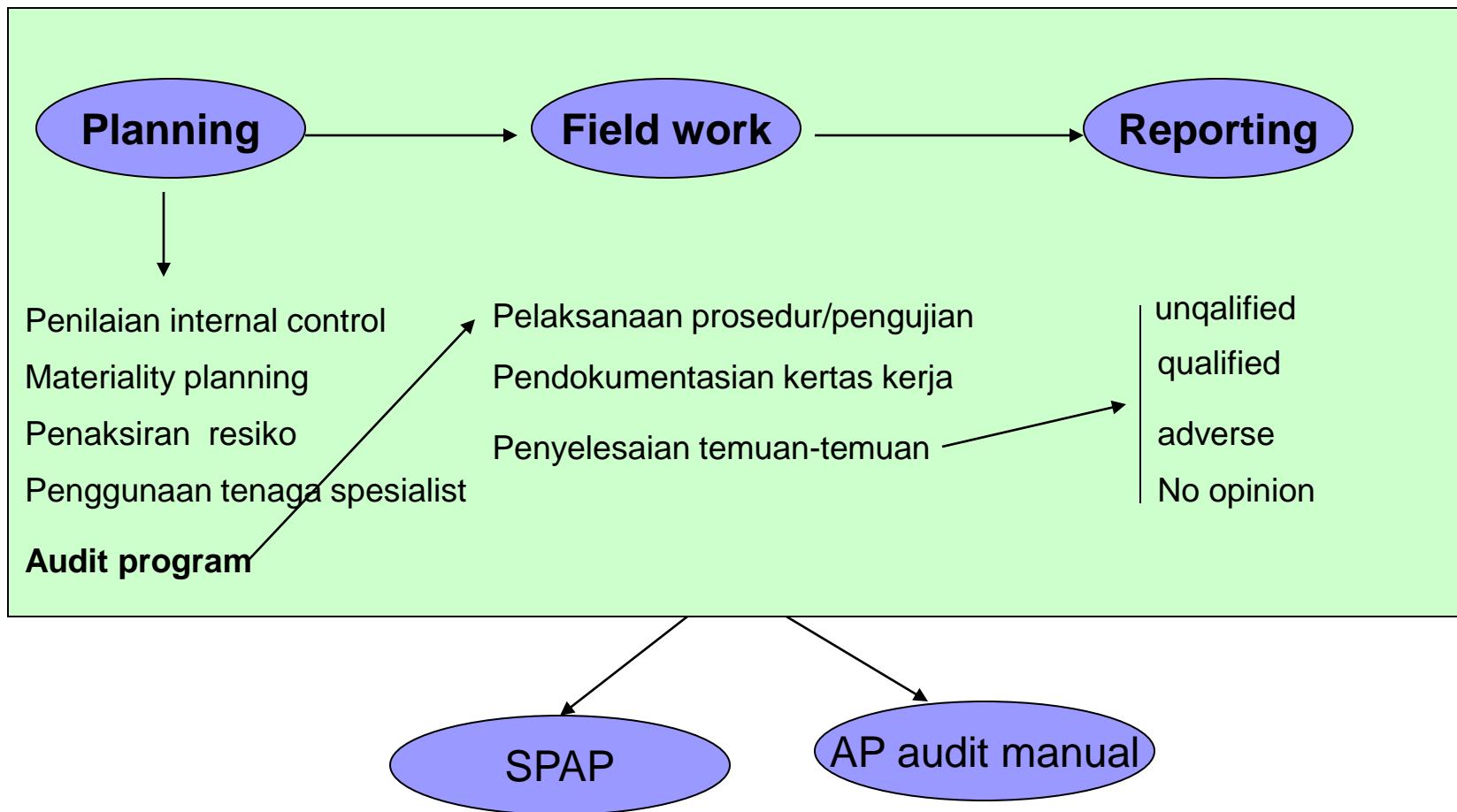


Audit objective (Tujuan audit)

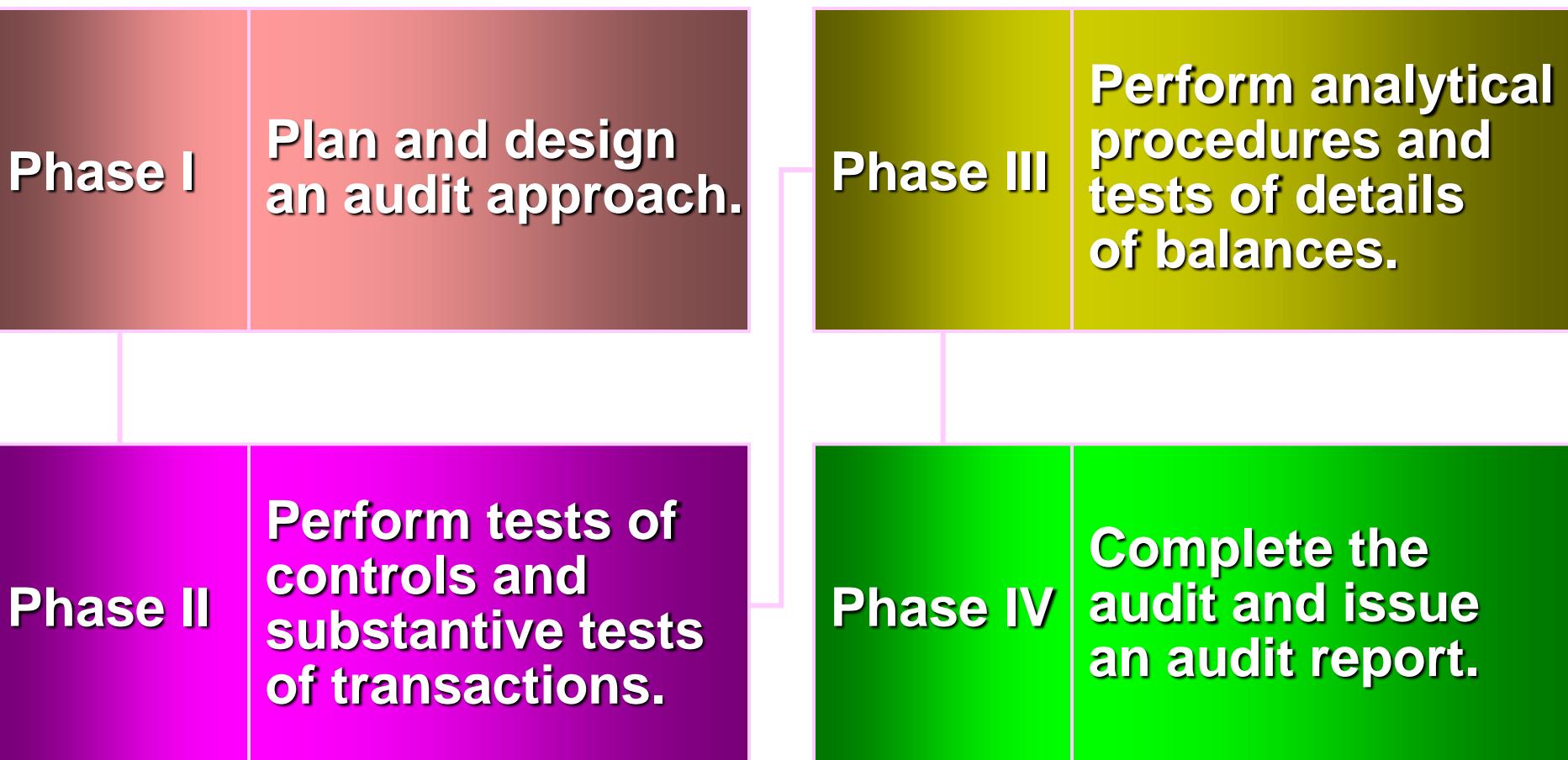
Universitas Esa Unggul

Yulazri M.Ak. CPA

Audit process



Four Phases of a Financial Statement Audit



Audit objective (tujuan audit)

Audit objective F/S

- Disajikan secara wajar
- Dalam hal material
- Sesuai PABU

Financial statement assertion

Accuracy

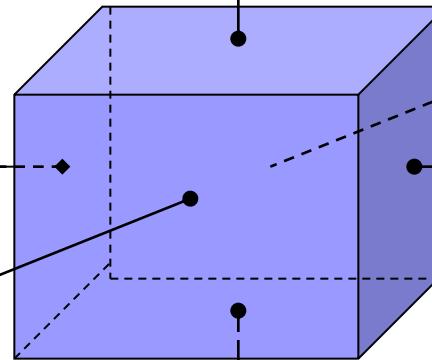
Right and obligation

Completeness

Existence

Presentation

Valuation



Tujuan audit atas laporan keuangan

The purpose of an audit is to provide financial statement users with an opinion by the auditor on whether the financial statements are presented fairly, in all material respects, in accordance with applicable financial accounting framework.

Langkah2 untuk menyusun berbagai tujuan audit

1

Memahami berbagai tujuan dan tanggung jawab audit.

2

Memecahkan laporan keuangan menjadi berbagai siklus akuntansi.

3

Mengetahui berbagai asersi managemen pada laporan keuangan.

Langkah2 untuk menyusun berbagai tujuan audit

4

Mengetahui berbagai tujuan audit umum atas berbagai akun, klas transaksi dan disklosur

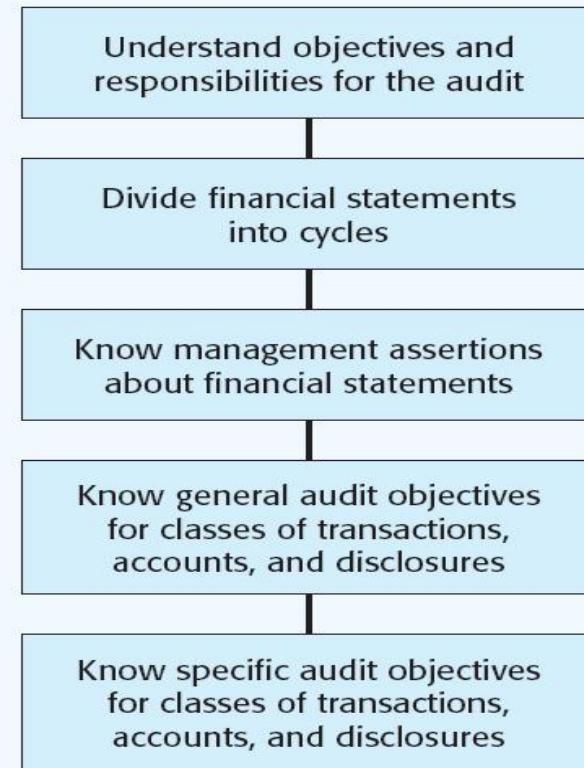
5

Mengetahui berbagai tujuan audit spesifik atas berbagai akun, kelas transaksi dan disclosure

Steps to Develop Audit Objectives

FIGURE 6-1

Steps to Develop Audit Objectives



Management's Responsibilities (tanggung jawab management)

Financial statements and internal controls.

Sarbanes-Oxley increases management's responsibility for the financial statements.

CEO and CFO must certify quarterly and annual financial statements submitted to the SEC.

Management's Responsibilities

FIGURE 6-2

International Business Machines Corporation's Report of Management

REPORT OF MANAGEMENT

International Business Machines Corporation and Subsidiary Companies

Management Responsibility for Financial Information

Responsibility for the integrity and objectivity of the financial information presented in this Annual Report rests with IBM management. The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, applying certain estimates and judgments as required.

IBM maintains an effective internal control structure. It consists, in part, of organizational arrangements with clearly defined lines of responsibility and delegation of authority, and comprehensive systems and control procedures. An important element of the control environment is an ongoing internal audit program. Our system also contains self-monitoring mechanisms, and actions are taken to correct deficiencies as they are identified.

The Audit Committee of the Board of Directors is composed solely of independent, non-management directors, and is responsible for recommending to the Board the independent registered public accounting firm to be retained for the coming year, subject to stockholder ratification. The Audit Committee meets periodically and privately with the independent registered public accounting firm, with the company's internal auditors, as well as with IBM management, to review accounting, auditing, internal control structure and financial reporting matters.

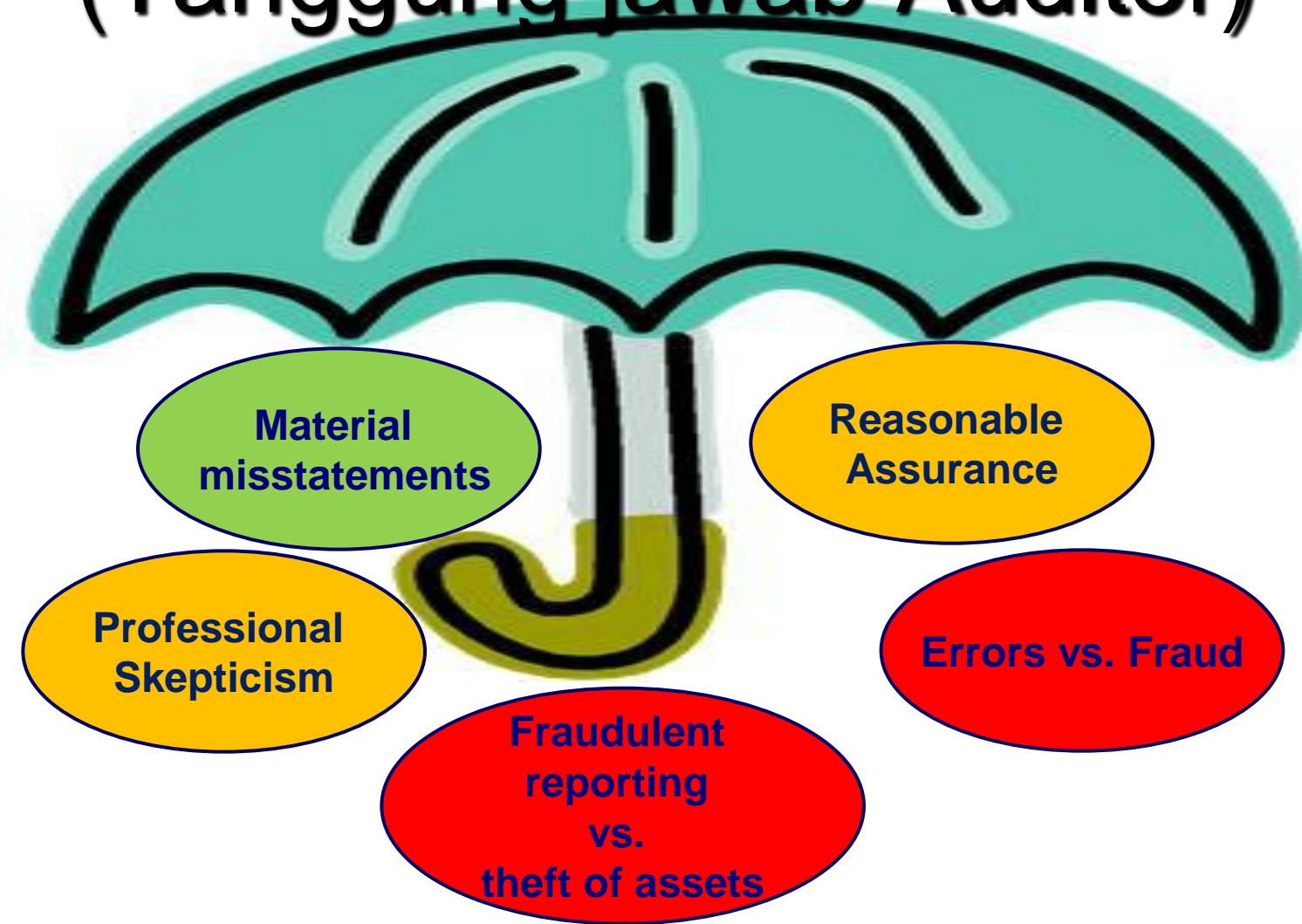


Samuel J. Palmisano
Chairman of the Board,
President and Chief Executive Officer
February 23, 2010



Mark Loughridge
Senior Vice President
Chief Financial Officer
February 23, 2010

Auditor's Responsibilities (Tanggung jawab Auditor)



Klasifikasi transaksi dan balance ke dalam siklus laporan keuangan

Siklus2 Laporan keuangan

Audit dilakukan yaitu dengan memilah-milah laporan keuangan ke dalam berbagai segmen atau komponen yang lebih kecil.

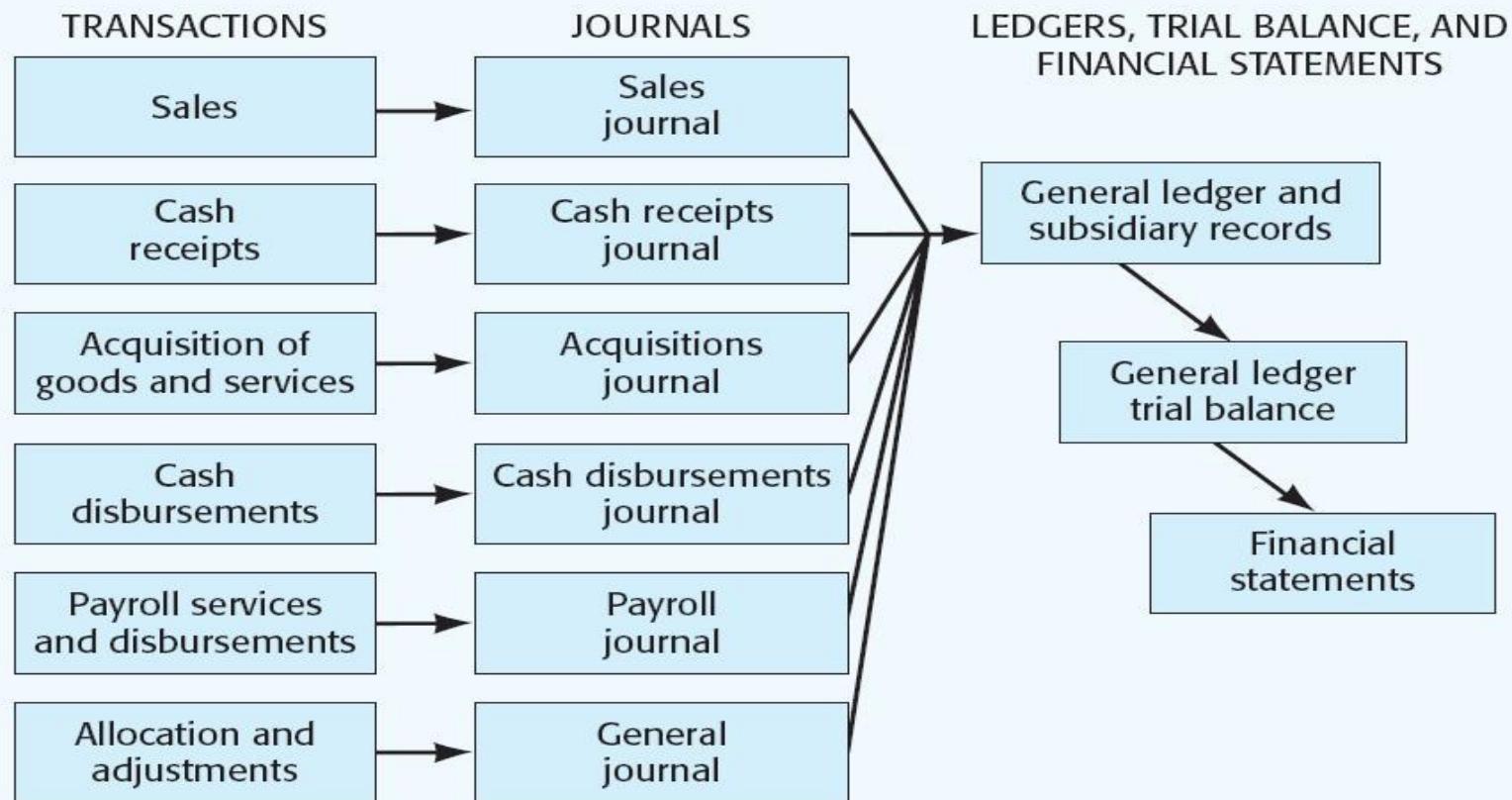
- Pendekatan siklus
- Cara yang lebih umum untuk memilah-milah audit
- Mempertahankan kedekatan dari berbagai jenis (atau kelas) transaksi dan saldo akun yang saling terkait pada segmen yang ada.
- Contoh: sales, sales return, cash receipts & charge-off uncollectible accounts are categorised under *sales & collection cycle*.



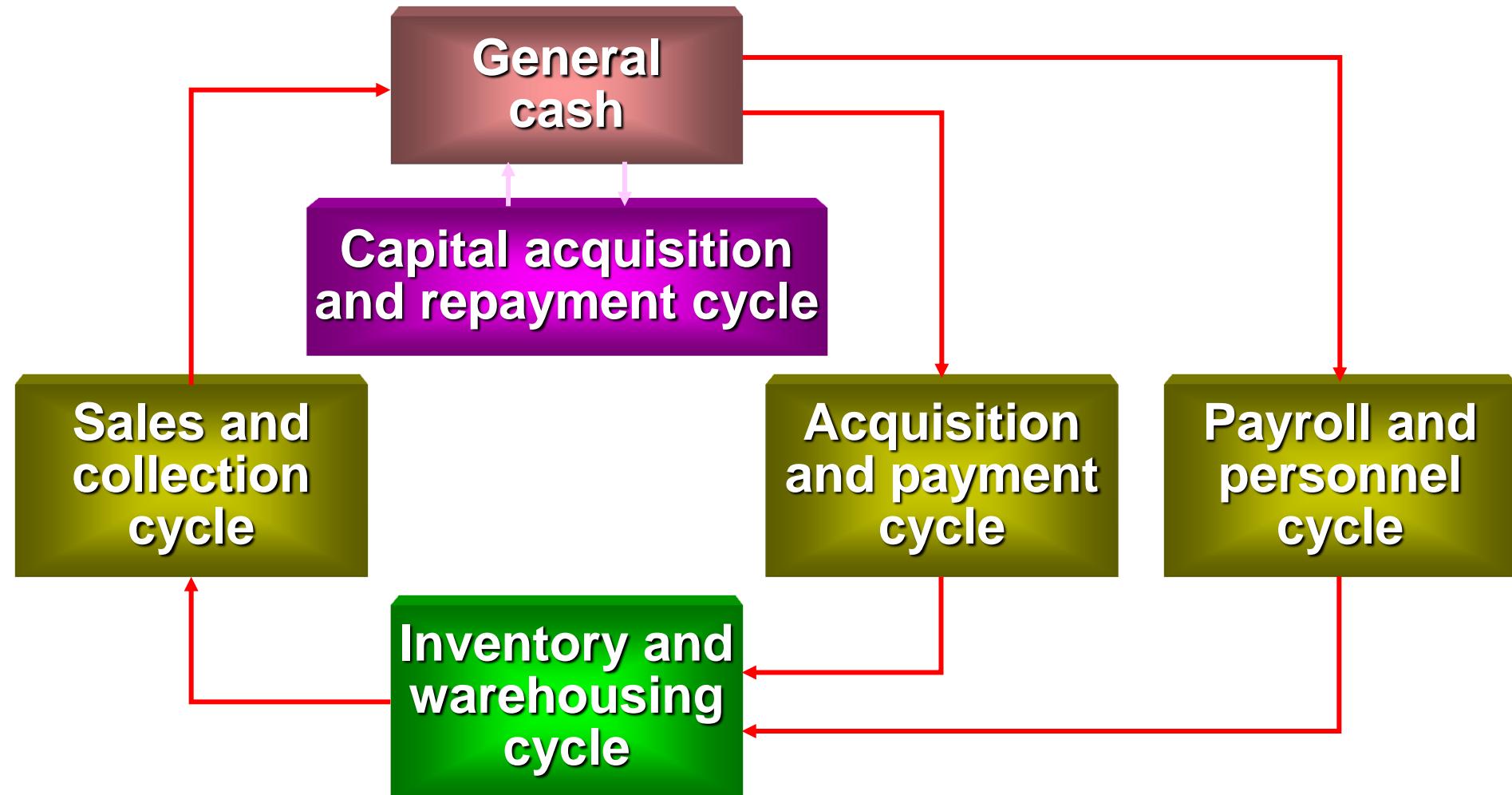
Transaction Flow Example

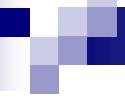
FIGURE 6-3

Transaction Flow from Journals to Financial Statements



Hubungan antar siklus transaksi





Memperoleh kombinasi
keyakinan dengan
melakukan audit berbagai
kelas transaksi dan saldo
perkiraan

Transaksi dan saldo yang berpengaruh pada perkiraan piutang

Accounts Receivable (in thousands)

Beginning balance \$ 17,521

Sales \$144,328

\$137,087

Cash receipts

\$ 1,242

Sales returns
and allowances

\$ 3,323

Charge-off of
uncollectible
accounts

Ending balance \$ 20,197

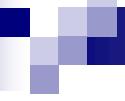
Hubungan transaksi dan saldo dengan tujuan audit

Transaction

1. Applied to classes of transactions e.g. sales transactions
2. *There are 6 of them*

Balance

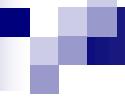
1. Apply to account balances (ending balance in B/S accounts, e.g. accounts receivables)
2. *There are 9 balance-related audit objectives* (incl. cut-off, detail tie-in & realisable value)



Asersi managemen tentang informasi keuangan

Asersi Management

- Sebagai pernyataan manajemen tentang berbagai kelas transaksi dan berbagai akun yang terkait dengannya dalam laporan keuangan.
- Merupakan bagian dari kriteria yang dipergunakan oleh manajemen untuk mencatat serta mengungkapkan informasi akuntansi dalam laporan keuangan.



Asersi Management

1. Assertions about classes of transactions and events for the period under audit
2. Assertions about account balances at period end
3. Assertions about presentation and disclosure

Asersi Manajemen untuk masing2 asersi

Transactions and Events	Account Balances	Presentation and Disclosure
Occurrence	Existence	Occurrence and rights and obligations
Completeness	Completeness	Completeness
Accuracy	Valuation and allocation	Accuracy and valuation
Classification		Classification and understandability
Cutoff		
	Rights and obligations	

Asersi Management

1 Existence or occurrence
(keberadaan dan keterjadian)

2. Completeness (Kelengkapan)

3. Valuation or allocation
(penilaian atau alokasi)

4. Rights and obligations (hak
dan kewajiban)

5. Presentation and disclosure
(penyajian dan pengungkapan)

Audit objective (tujuan audit)

Audit objective F/S

- Disajikan secara wajar
- Dalam hal material
- Sesuai PABU

Financial statement assertion

Accuracy

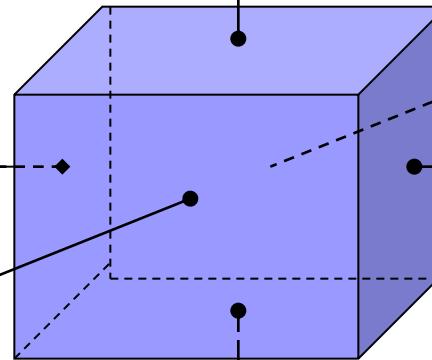
Right and obligation

Completeness

Existence

Presentation

Valuation





Tujuan audit umum yang terkait dengan transaksi.



Tujuan audit yang terkait transaksi dan asersi Management

Management Assertions

General Transaction-Related Audit Objectives

Existence or occurrence

Existence

Completeness

Completeness

Valuation or allocation

Accuracy
Classification
Timing
Posting and summarization

Tujuan audit yang terkait transaksi dan asersi Management

Existence

Transaksi tercatat adalah eksis.

Completeness

Transaksi terjadi telah tercatat.

Accuracy

Transaksi tercatat disajikan dengan angka yang benar.

Tujuan audit yang terkait transaksi dan asersi Management

Classification

Transaksi telah diklasifikasikan secara tepat.

Timing

Transaksi dicatat pada tanggal yang tepat.

Posting and summarization

Transaksi sudah masuk master file dan di summary secara tepat.

Hillsburg Hardware Co.

(Applied to Sales Transactions)

TABLE 6-3

Hillsburg Hardware Co.: Management Assertions and Transaction-Related Audit Objectives Applied to Sales Transactions

Management Assertions About Classes of Transactions and Events	General Transaction- Related Audit Objectives	Specific Sales Transaction- Related Audit Objectives
Occurrence	Occurrence	Recorded sales are for shipments made to nonfictitious customers.
Completeness	Completeness	Existing sales transactions are recorded.
Accuracy	Accuracy Posting and summarization	Recorded sales are for the amount of goods shipped and are correctly billed and recorded. Sales transactions are properly included in the master file and are correctly summarized.
Classification	Classification	Sales transactions are properly classified.
Cutoff	Timing	Sales transactions are recorded on the correct dates.



**Tujuan audit umum
yang terkait dengan
saldo.**

Assersi dan tujuan audit umum yang terkait dengan saldo

Management Assertions	General Balance Related Audit Objectives
Existence or occurrence	Existence
Completeness	Completeness
Valuation or allocation	Accuracy Classification Cut-off, Detail tie-in Realizable value
Rights and obligations	Rights and obligations
Presentation and disclosure	Presentation and disclosure

Tujuan audit umum yang terkait dengan saldo

Existence

Jumlah yang tercantum adalah eksis.

Completeness

Seluruh jumlah yang ada telah tercantum.

Accuracy

Angka-angka yang tercantum adalah benar.

Tujuan audit umum yang terkait dengan saldo

Classification

Jumlah/angka diklasifikasikan dengan tepat.

Cutoff

Transaksi dicatat pada periode yang tepat.

Detail tie-in

Account balances agree with master file amounts, and with the general ledger.

Tujuan audit umum yang terkait dengan saldo

Realizable value

Assets are included at estimated realizable value.

Rights and obligations

Assets must be owned.

Hillsburg Hardware Co.

(Applied to Inventory)

TABLE 6-4

Hillsburg Hardware Co.: Management Assertions and Balance-Related Audit Objectives Applied to Inventory

Management Assertions About Account Balances	General Balance-Related Audit Objectives	Specific Balance-Related Audit Objectives Applied to Inventory
Existence	Existence	All recorded inventory exists at the balance sheet date.
Completeness	Completeness	All existing inventory has been counted and included in the inventory summary.
Valuation and allocation	Accuracy	Inventory quantities on the client's perpetual records agree with items physically on hand. Prices used to value inventories are materially correct. Extensions of price times quantity are correct and details are correctly added.
	Classification	Inventory items are properly classified as to raw materials, work in process, and finished goods.
	Cutoff	Purchase cutoff at year-end is proper. Sales cutoff at year-end is proper.
	Detail tie-in Realizable value	Total of inventory items agrees with general ledger. Inventories have been written down where net realizable value is impaired.
Rights and obligations	Rights and obligations	The company has title to all inventory items listed. Inventories are not pledged as collateral.



**Tujuan audit umum
yang terkait dengan
presentasi dan
pengungkapan.**

Hillsburg Hardware Co.

(Applied to Notes Payable)

TABLE 6-5

Hillsburg Hardware Co.: Management Assertions and Presentation and Disclosure-Related Audit Objectives Applied to Notes Payable

Management Assertions About Presentation and Disclosure	General Presentation- and Disclosure-Related Audit Objectives	Specific Presentation and Disclosure-Related Audit Objectives Applied to Notes Payable
Occurrence and rights and obligations	Occurrence and rights and obligations	Notes payable as described in the footnotes exist and are obligations of the company.
Completeness	Completeness	All required disclosures related to notes payable are included in the financial statement footnotes.
Accuracy and valuation	Accuracy and valuation	Footnote disclosures related to notes payable are accurate.
Classification and understandability	Classification and understandability	Notes payable are appropriately classified as to short-term and long-term obligations and related financial statement disclosures are understandable.



Hubungan antara tujuan audit dengan pengumpulan berbagai bukti.

Bagaimana tujuan audit tersebut dapat dipenuhi

Auditor harus memperoleh bukti audit yang cukup kompeten untuk mendukung semua asersi manajemen dalam laporan keuangan.

Proses audit adalah suatu metodologi yang tersusun baik untuk mengorganisasikan suatu audit.